

INTERNATIONAL STATISTICS

TABLE B-103.—*U.S. international transactions, 1946-2005*

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (-)]

Year or quarter	Goods ¹			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net ²	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1946	11,764	-5,067	6,697	-424	733	310	7,316	772	-212	560	-2,991	4,885
1947	16,097	-5,973	10,124	-358	946	145	10,857	1,102	-245	857	-2,722	8,992
1948	13,265	-7,557	5,708	-351	374	175	5,906	1,921	-437	1,484	-4,973	2,417
1949	12,213	-6,874	5,339	-410	230	208	5,367	1,831	-476	1,355	-5,849	873
1950	10,203	-9,081	1,122	-56	-120	242	1,188	2,068	-559	1,509	-4,537	-1,840
1951	14,243	-11,176	3,067	169	298	254	3,788	2,633	-583	2,050	-4,954	884
1952	13,449	-10,838	2,611	528	83	309	3,531	2,751	-555	2,196	-5,113	614
1953	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	4,762
1958	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-4,647	784
1959	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960	19,650	-14,758	4,892	-1,057	-964	639	3,508	4,616	-1,238	3,379	-4,062	2,824
1961	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	6,824	-1,783	5,041	-4,240	6,823
1965	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,431
1966	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,481	5,047	-4,955	4,031
1967	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968	33,626	-32,991	635	-596	-1,548	1,759	250	9,367	-3,378	5,990	-5,629	611
1969	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970	42,469	-39,866	2,603	-641	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971	43,319	-45,579	-2,260	653	-2,345	2,649	-1,303	12,707	-5,435	7,272	-7,402	-1,433
1972	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973	71,410	-70,499	911	740	-3,158	3,406	1,900	21,808	-9,655	12,153	-6,913	7,140
1974	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-9,249	1,962
1975	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,686	4,295
1977	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,262	-14,335
1978	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979	184,439	-212,007	-27,568	-1,313	-2,935	7,251	-24,565	63,834	-32,961	30,873	-6,593	-285
1980	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981	237,044	-265,067	-28,023	-844	-144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982	211,157	-247,642	-36,485	1,12	-992	13,209	-24,156	91,747	-56,583	35,164	-16,544	-5,536
1983	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	90,000	-53,614	36,386	-17,310	-38,691
1984	219,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	108,819	-73,756	35,063	-20,335	-94,344
1985	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	98,542	-72,819	25,723	-21,998	-118,155
1986	223,344	-368,425	-145,081	-5,181	-8,779	20,502	-138,538	97,064	-81,571	15,494	-24,132	-147,177
1987	250,208	-409,765	-159,557	-3,844	-8,010	19,728	-151,684	108,184	-93,891	14,293	-23,265	-160,655
1988	320,230	-447,189	-126,959	-6,320	-3,013	21,725	-114,566	136,713	-118,026	18,687	-25,274	-121,153
1989	359,916	-477,665	-117,749	-6,749	3,551	27,805	-93,142	161,287	-141,463	19,824	-26,169	-99,486
1990	387,401	-498,438	-111,037	-7,599	7,501	30,270	-80,864	171,742	-143,192	28,550	-26,654	-78,968
1991	414,083	-491,020	-76,937	-5,275	16,560	34,516	-31,136	149,214	-125,085	24,131	9,904	2,897
1992	439,631	-536,528	-96,897	-1,448	19,969	39,163	-39,212	133,767	-109,532	24,235	-35,100	-50,078
1993	456,943	-589,394	-132,451	1,383	19,714	41,040	-70,311	136,057	-110,741	25,316	-39,811	-84,805
1994	502,859	-668,690	-165,831	2,570	16,305	48,463	-98,493	166,521	-149,375	17,146	-40,265	-121,612
1995	575,204	-749,374	-174,170	4,600	21,772	51,414	-96,384	210,244	-189,353	20,891	-38,177	-113,670
1996	612,113	-803,113	-191,000	5,385	25,015	56,535	-104,065	226,129	-203,811	22,318	-43,147	-124,894
1997	678,366	-876,470	-198,104	4,968	22,152	62,674	-108,310	256,804	-244,195	12,609	-45,205	-140,906
1998	670,416	-917,103	-246,687	5,220	10,210	66,248	-165,009	261,819	-257,554	4,265	-53,320	-214,064
1999	683,965	-1,029,980	-346,015	2,593	7,085	72,943	-263,394	293,925	-280,037	13,888	-50,554	-300,060
2000	771,994	-1,224,408	-452,414	317	2,486	71,339	-378,272	350,918	-329,864	21,054	-58,781	-415,999
2001	718,712	-1,145,900	-427,188	-2,296	3,254	70,009	-362,729	288,303	-263,120	25,183	-51,910	-389,456
2002	682,422	-1,164,720	-482,298	7,158	-4,245	72,520	-421,181	270,792	-260,776	10,016	-64,046	-475,211
2003	713,421	-1,260,717	-547,296	-12,527	-11,736	76,745	-494,814	309,830	-263,526	46,304	-71,169	-519,679
2004	807,536	-1,472,926	-665,390	-14,485	-13,304	75,596	-617,583	379,527	-349,088	30,439	-80,930	-668,074
2004: I	193,789	-345,241	-151,452	-3,200	-3,212	19,012	-138,852	86,401	-71,379	15,022	-22,271	-146,101
2004: II	200,072	-364,059	-163,987	-3,643	-3,014	18,602	-152,042	91,465	-85,543	5,922	-20,515	-166,635
2004: III	204,801	-372,576	-167,775	-3,829	-3,394	17,533	-157,465	95,504	-89,250	6,254	-15,771	-166,982
2004: IV	208,874	-391,050	-182,176	-3,813	-3,684	20,452	-169,221	106,154	-102,918	3,236	-22,374	-188,359
2005: I	213,840	-400,169	-186,329	-3,020	-4,499	20,796	-173,052	106,951	-106,308	643	-26,259	-198,668
2005: II	223,540	-401,469	-186,929	-3,066	-2,770	19,166	-173,599	111,147	-112,688	-1,541	-22,641	-197,781
2005: III P	225,226	-423,151	-197,925	-2,652	-1,676	19,458	-182,795	118,732	-118,220	512	-13,538	-195,821

¹ Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.

² Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

TABLE B-103.—U.S. international transactions, 1946–2005—Continued

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Year or quarter	Capital account transactions, net	Financial account						Statistical discrepancy	
		U.S.-owned assets abroad, net [increase/financial outflow (–)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets ³	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets	
1946			–623						
1947			–3,315						
1948			–1,736						
1949			–266						
1950			1,758						
1951			–33						
1952			–415						
1953			1,256						
1954			480						
1955			182						
1956			–869						
1957			–1,165						
1958			2,292						
1959			1,035						
1960		–4,099	2,145	–1,100	–5,144	2,294	1,473	821	–1,019
1961		–5,538	607	–910	–5,235	2,705	765	1,939	–989
1962		–4,174	1,535	–1,085	–4,623	1,911	1,270	641	–1,124
1963		–7,270	378	–1,662	–5,986	3,217	1,986	1,231	–360
1964		–9,560	171	–1,680	–8,050	3,643	1,660	1,983	–907
1965		–5,716	1,225	–1,605	–5,336	742	134	607	–457
1966		–7,321	570	–1,543	–6,347	3,661	–672	4,333	629
1967		–9,757	53	–2,423	–7,386	7,379	3,451	3,928	–205
1968		–10,977	–870	–2,274	–7,833	9,928	–774	10,703	438
1969		–11,585	–1,179	–2,200	–8,206	12,702	–1,301	14,002	–1,516
1970		–8,470	3,348	–1,589	–10,229	6,359	6,908	–550	–219
1971		–11,758	3,066	–1,884	–12,940	22,970	26,879	–3,909	–9,779
1972		–13,787	706	–1,568	–12,925	21,461	10,475	10,986	–1,879
1973		–22,874	158	–2,644	–20,388	18,388	6,026	12,362	–2,654
1974		–34,745	–1,467	366	–33,643	35,341	10,546	24,796	–2,558
1975		–39,703	–849	–3,474	–35,380	17,170	7,027	10,143	4,417
1976		–51,269	–2,558	–4,214	–44,498	38,018	17,693	20,326	8,955
1977		–34,785	–375	–3,693	–30,717	53,219	36,816	16,403	–4,099
1978		–61,130	732	–4,660	–57,202	67,036	33,678	33,358	9,236
1979		–64,915	6	–3,746	–61,176	40,852	–13,665	54,516	24,349
1980		–85,815	–7,003	–5,162	–73,651	62,612	15,497	47,115	20,886
1981		–113,054	–4,082	–5,097	–103,875	86,232	4,960	81,272	21,792
1982	199	–127,882	–4,965	–6,131	–116,786	96,589	3,593	92,997	36,630
1983	209	–66,373	–1,196	–5,006	–60,172	88,694	5,845	82,849	16,162
1984	235	–40,376	–3,131	–5,489	–31,757	117,752	3,140	114,612	16,733
1985	315	–44,752	–3,858	–2,821	–38,074	146,115	–1,119	147,233	16,478
1986	301	–111,723	312	–2,022	–110,014	230,009	35,648	194,360	28,590
1987	365	–79,296	9,149	1,006	–89,450	248,634	45,387	203,247	–9,048
1988	493	–106,573	–3,912	2,967	–105,628	246,522	39,758	206,764	–19,289
1989	336	–175,383	–25,293	1,233	–151,323	224,928	8,503	216,425	49,605
1990	–6,579	–81,234	–2,158	2,317	–81,393	141,571	33,910	107,661	25,211
1991	–4,479	–64,389	5,763	2,923	–73,075	110,809	17,388	93,421	–44,840
1992	–557	–74,410	3,901	–1,667	–76,644	170,663	40,476	130,185	–45,617
1993	–1,299	–200,551	–1,379	–351	–198,823	282,041	71,753	210,288	4,617
1994	–1,723	–178,937	5,346	–390	–183,893	305,989	39,583	266,406	–3,717
1995	–927	–352,264	–9,742	–984	–341,538	438,562	109,880	328,682	28,299
1996	–631	–413,409	6,668	–989	–419,088	551,096	126,724	424,372	–12,162
1997	–1,014	–485,475	–1,010	68	–484,533	706,809	19,036	687,773	–79,414
1998	–702	–353,829	–6,783	–422	–346,624	423,569	–19,903	443,472	145,026
1999	–4,888	–504,062	8,747	2,750	–515,559	740,210	43,543	696,667	68,800
2000	–929	–560,523	–290	–941	–559,292	1,046,896	42,758	1,004,138	–69,445
2001	–1,223	–382,616	–4,911	–486	–377,219	782,859	28,059	754,800	–9,564
2002	–1,363	–294,027	–3,681	345	–290,691	794,343	115,945	678,398	–23,742
2003	–3,214	–328,397	1,523	537	–330,457	889,043	278,275	610,768	–37,753
2004	–1,648	–855,509	2,805	1,215	–859,529	1,440,105	394,710	1,045,395	85,126
2004: I	–428	–295,140	557	727	–296,424	423,023	147,401	275,622	18,646
II	–372	–133,886	1,122	–2	–135,006	304,937	77,039	227,898	–4,044
III	–393	–137,525	429	–11	–137,943	254,228	75,792	178,436	50,672
IV	–455	–288,957	697	501	–290,155	457,915	94,478	363,437	19,856
2005: I	–4,466	–81,510	5,331	4,487	–91,328	243,451	25,277	218,174	41,193
II	–315	–225,202	–797	971	–225,376	375,816	82,646	293,170	47,482
III	–311	–124,020	4,766	562	–129,348	396,919	38,394	358,525	–76,767

³ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.