

TABLE B-71.—Aggregate reserves of depository institutions and monetary base, 1959–2002
 [Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²					Borrowings of depository institutions from the Federal Reserve, NSA		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Nonbor-rowed	Nonbor-rowed plus extended credit	Required				
December:								
1959	11,109	10,168	10,168	10,603	40,880	941		
1960	11,247	11,172	11,172	10,503	40,977	74		
1961	11,499	11,366	11,366	10,915	41,853	133		
1962	11,604	11,344	11,344	11,033	42,957	260		
1963	11,730	11,397	11,397	11,239	45,003	332		
1964	12,011	11,747	11,747	11,605	47,161	264		
1965	12,316	11,872	11,872	11,892	49,620	444		
1966	12,223	11,690	11,690	11,884	51,565	532		
1967	13,180	12,952	12,952	12,805	54,579	228		
1968	13,767	13,021	13,021	13,341	58,357	746		
1969	14,168	13,049	13,049	13,882	61,569	1,119		
1970	14,558	14,225	14,225	14,309	65,013	332		
1971	15,230	15,104	15,104	15,049	69,108	126		
1972	16,645	15,595	15,595	16,361	75,167	1,050		
1973	17,021	15,723	15,723	16,717	81,073	1,298	41	
1974	17,550	16,823	16,970	17,292	87,535	727	32	147
1975	17,822	17,692	17,704	17,556	93,887	130	14	12
1976	18,388	18,335	18,335	18,115	101,515	53	13	
1977	18,990	18,420	18,420	18,800	110,324	569	55	
1978	19,753	18,885	18,885	19,521	120,445	868	135	
1979	20,720	19,248	19,248	20,279	131,143	1,473	82	
1980	22,015	20,325	20,328	21,501	142,004	1,690	116	3
1981	22,443	21,807	21,956	22,124	149,021	636	54	148
1982	23,600	22,966	23,152	23,100	160,127	634	33	186
1983	25,367	24,593	24,595	24,806	175,467	774	96	2
1984	26,896	23,710	26,314	26,061	187,241	3,186	113	2,604
1985	31,541	30,223	30,722	30,478	203,534	1,318	56	499
1986	38,841	38,015	38,318	37,668	223,435	827	38	303
1987	38,918	38,141	38,624	37,899	239,838	777	93	483
1988	40,428	38,712	39,956	39,366	256,872	1,716	130	1,244
1989	40,430	40,164	40,184	39,488	267,677	265	84	20
1990	41,699	41,374	41,396	40,035	293,266	326	76	23
1991	45,451	45,258	45,259	44,461	317,502	192	38	1
1992	54,332	54,208	54,209	53,178	350,751	124	18	1
1993	60,460	60,378	60,378	59,390	386,477	82	31	0
1994	59,369	59,160	59,160	58,209	418,205	209	100	0
1995	56,430	56,173	56,173	55,140	434,396	257	40	0
1996	50,149	49,994	49,994	48,733	451,839	155	68	0
1997	46,848	46,523	46,523	45,163	479,703	324	79	0
1998	45,136	45,019	45,019	43,622	513,550	117	15	0
1999	41,824	41,504	41,504	40,527	593,121	³ 320	67	0
2000	38,535	38,326	38,326	37,108	584,042	210	111	0
2001	41,220	41,154	41,154	39,572	634,414	67	33	0
2002	40,070	39,990	39,990	38,083	680,334	80	45	0
2001: Jan	37,973	37,900	37,900	36,588	587,776	73	34	0
Feb	38,382	38,331	38,331	36,875	589,886	51	21	0
Mar	38,460	38,402	38,402	37,061	592,272	58	20	0
Apr	38,568	38,517	38,517	37,291	595,638	51	35	0
May	38,316	38,103	38,103	37,297	598,897	213	79	0
June	39,066	38,836	38,836	37,704	602,835	229	120	0
July	39,785	39,502	39,502	38,377	608,105	283	174	0
Aug	40,079	39,896	39,896	38,871	616,024	183	164	0
Sept	58,217	54,832	54,832	39,200	639,690	3,385	93	0
Oct	45,224	45,097	45,097	43,899	629,954	127	67	0
Nov	40,867	40,783	40,783	39,415	629,374	84	33	0
Dec	41,220	41,154	41,154	39,572	634,414	67	33	0
2002: Jan	41,735	41,685	41,685	40,340	640,845	50	17	0
Feb	41,450	41,420	41,420	40,080	646,153	30	17	0
Mar	41,050	40,971	40,971	39,629	649,629	79	20	0
Apr	40,806	40,735	40,735	39,594	653,921	71	50	0
May	39,164	39,052	39,052	37,902	657,887	112	105	0
June	39,313	39,171	39,171	38,075	664,105	142	136	0
July	39,679	39,488	39,488	38,305	668,755	191	176	0
Aug	40,054	39,721	39,721	38,417	671,143	333	185	0
Sept	39,275	39,045	39,045	37,799	671,568	229	169	0
Oct	38,918	38,776	38,776	37,368	673,626	143	120	0
Nov	39,561	39,290	39,290	37,945	676,238	272	60	0
Dec	40,070	39,990	39,990	38,083	680,334	80	45	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Note.—NSA indicates data are not seasonally adjusted.

Source: Board of Governors of the Federal Reserve System.