

TABLE B-32.—*Gross saving and investment, 1959–2002*
 [Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross saving													
	Gross private saving						Gross government saving							
	Total	Total	Per-sonal saving	Gross business saving			Total	Federal			State and local			
				Total ¹	Undis-tributed corporate profits ²	Cor-porate consumption of fixed capital		Noncor-porate consumption of fixed capital	Total	Con-sump-tion of fixed capital	Current surplus or deficit (–)	Total	Con-sump-tion of fixed capital	Current surplus or deficit (–)
1959	105.8	84.2	26.5	57.7	17.5	23.7	16.5	21.6	13.6	10.4	3.2	8.0	4.2	3.8
1960	110.9	84.4	26.4	58.1	16.3	24.7	17.1	26.5	17.8	10.7	7.1	8.7	4.4	4.3
1961	113.9	91.5	31.9	59.6	16.8	25.2	17.6	22.5	13.5	11.0	2.5	9.0	4.7	4.3
1962	124.6	100.4	33.5	66.9	22.6	26.2	18.1	24.2	14.0	11.6	2.4	10.2	5.0	5.2
1963	132.8	104.3	33.1	71.2	25.2	27.2	18.7	28.5	17.5	12.3	5.2	11.0	5.4	5.7
1964	143.0	117.6	40.5	77.1	28.6	28.7	19.7	25.5	13.4	12.5	.8	12.1	5.7	6.4
1965	158.1	129.4	42.7	86.6	34.9	30.8	21.0	28.8	16.0	12.8	3.2	12.7	6.2	6.5
1966	169.1	138.5	44.5	94.0	37.6	33.7	22.6	30.7	16.1	13.3	2.7	14.6	6.9	7.7
1967	171.1	150.8	54.0	96.9	35.4	37.1	24.3	20.3	5.8	14.2	–8.3	14.5	7.5	7.0
1968	183.3	153.7	52.7	101.1	33.6	41.1	26.4	29.6	13.8	15.1	–1.3	15.8	8.3	7.5
1969	199.8	157.0	52.6	104.3	29.8	45.6	29.0	42.8	25.5	15.9	9.6	17.3	9.3	8.0
1970	194.3	174.3	69.5	104.8	23.0	50.5	31.4	20.0	2.3	16.7	–14.4	17.6	10.6	7.1
1971	211.4	202.6	80.1	122.5	32.4	55.4	34.4	8.8	–9.5	17.4	–26.8	18.2	11.8	6.4
1972	241.6	217.0	76.9	140.1	41.1	60.9	38.5	24.6	–3.8	18.7	–22.5	28.4	12.9	15.6
1973	294.6	256.4	102.5	153.9	44.8	66.8	42.3	38.2	8.3	19.5	–11.2	30.0	14.3	15.7
1974	304.0	270.7	114.3	156.4	29.5	78.5	48.4	33.3	6.4	20.2	–13.9	27.0	17.7	9.3
1975	298.4	323.5	125.2	198.3	49.1	94.0	55.2	–25.1	–47.7	21.6	–69.3	22.7	20.2	2.4
1976	342.7	344.0	122.1	221.9	57.3	104.5	60.0	–1.3	–29.9	23.2	–53.0	28.6	21.3	7.3
1977	398.2	383.1	125.6	257.5	73.1	117.5	66.9	15.1	–20.6	24.6	–45.2	35.7	22.6	13.1
1978	481.6	439.1	145.4	293.6	82.9	134.5	76.2	42.5	–6	26.3	–26.9	43.1	24.4	18.7
1979	544.9	487.8	165.8	321.9	77.0	156.4	88.5	57.1	16.6	28.0	–11.4	40.5	27.4	13.0
1980	555.5	537.8	205.6	332.2	49.6	181.1	101.5	17.7	–22.8	30.9	–53.8	40.6	31.7	8.8
1981	656.5	631.7	243.7	387.9	64.1	210.1	113.7	24.8	–18.9	34.7	–53.7	43.8	36.3	7.5
1982	625.7	681.6	262.2	419.4	61.9	233.4	124.0	–55.9	–93.1	39.5	–132.6	37.2	39.5	–2.3
1983	608.0	693.8	227.8	466.0	93.2	244.4	128.3	–85.7	–131.5	42.4	–173.9	45.7	40.9	4.8
1984	769.4	824.8	306.5	518.3	124.7	260.2	133.4	–55.4	–121.6	46.4	–168.1	66.2	42.4	23.8
1985	772.5	833.4	282.6	550.8	128.3	280.9	141.7	–60.9	–127.9	49.3	–177.1	67.0	44.7	22.3
1986	735.9	806.5	267.8	538.7	88.0	302.1	148.7	–70.5	–139.2	52.9	–192.1	68.7	47.9	20.8
1987	810.4	838.3	252.8	585.5	107.3	320.8	157.4	–27.9	–91.6	56.3	–147.9	63.7	51.5	12.2
1988	936.2	943.0	292.3	650.6	138.3	344.3	168.1	–6.7	–77.2	60.2	–137.4	70.5	54.9	15.6
1989	967.6	955.1	301.8	653.2	99.2	370.6	183.4	12.5	–65.6	64.4	–130.0	78.1	58.8	19.3
1990	977.7	1,016.2	334.3	681.9	102.4	391.1	188.4	–38.6	–104.3	68.7	–173.0	65.7	63.1	2.6
1991	1,015.8	1,098.9	371.7	727.3	119.2	411.2	196.8	–83.2	–142.3	73.0	–215.3	59.1	66.9	–7.8
1992	1,007.4	1,164.6	413.7	750.9	124.4	427.9	214.3	–157.2	–222.2	75.4	–297.5	65.0	69.9	–4.9
1993	1,039.4	1,159.4	350.8	808.6	142.0	448.5	211.6	–120.0	–195.4	78.7	–274.1	75.4	73.9	1.5
1994	1,155.9	1,199.3	315.5	883.8	151.6	482.7	231.9	–43.4	–130.9	81.4	–212.3	87.5	78.9	8.6
1995	1,257.5	1,266.0	302.4	963.6	203.6	512.1	231.5	–8.5	–108.0	84.0	–192.0	99.4	84.1	15.3
1996	1,349.3	1,290.4	272.1	1,018.3	232.7	543.5	238.5	58.9	–51.5	85.3	–136.8	110.4	88.9	21.4
1997	1,502.3	1,343.7	252.9	1,090.8	261.3	581.5	250.9	158.6	33.4	86.8	–53.3	125.1	94.2	31.0
1998	1,647.2	1,375.0	301.5	1,073.5	189.9	620.2	264.2	272.2	132.0	88.2	43.8	140.2	99.5	40.7
1999	1,704.1	1,356.1	174.0	1,182.0	229.6	665.5	281.8	348.1	203.4	91.5	111.9	144.7	106.4	38.3
2000	1,807.9	1,372.1	201.5	1,170.5	152.6	721.1	296.8	435.8	302.8	95.9	206.9	133.0	115.0	18.0
2001	1,662.4	1,399.3	169.7	1,229.5	122.7	789.1	317.7	263.1	170.7	98.7	72.0	92.4	123.7	–31.3
1998: I	1,610.0	1,369.0	307.9	1,061.0	198.1	605.1	258.5	241.1	107.0	87.4	19.6	134.1	97.4	36.7
II	1,617.2	1,366.0	309.1	1,056.9	181.4	614.2	262.0	251.2	120.7	87.8	33.0	130.5	98.4	32.0
III	1,681.7	1,391.8	311.4	1,080.4	190.0	625.1	266.0	289.9	154.1	88.5	65.7	135.8	100.2	35.6
IV	1,679.8	1,373.4	277.6	1,095.8	190.1	636.2	270.2	306.4	146.1	89.1	57.0	160.3	101.9	58.4
1999: I	1,743.0	1,412.5	253.9	1,158.6	233.1	646.4	274.0	330.5	178.6	89.9	88.7	151.9	103.5	48.4
II	1,692.7	1,352.2	179.9	1,172.3	232.3	657.1	277.7	340.6	203.8	90.9	112.9	136.8	105.5	31.3
III	1,671.2	1,320.8	133.3	1,187.5	217.4	675.0	290.0	350.4	209.4	92.0	117.4	141.0	107.2	33.8
IV	1,709.7	1,338.8	129.0	1,209.8	235.6	683.4	285.7	370.9	221.9	93.2	128.8	149.0	109.3	39.6
2000: I	1,815.7	1,353.7	179.4	1,174.3	185.7	698.6	290.0	462.0	317.7	94.5	223.2	144.2	111.5	32.7
II	1,813.6	1,386.5	207.5	1,179.0	170.4	714.1	294.6	427.1	292.8	95.5	197.2	134.3	114.1	20.2
III	1,828.9	1,383.7	211.5	1,172.2	144.2	728.9	299.1	445.2	309.7	96.5	213.2	135.4	116.3	19.2
IV	1,773.4	1,364.4	207.7	1,156.7	110.2	742.8	303.7	409.0	291.0	97.2	193.8	118.0	118.1	–2
2001: I	1,699.0	1,324.1	173.7	1,150.4	86.3	755.9	308.2	374.9	271.5	97.7	173.8	103.4	119.9	–16.5
II	1,670.6	1,338.4	141.6	1,196.8	101.9	772.3	322.6	332.2	243.0	98.6	144.4	89.2	121.5	–32.3
III	1,665.6	1,535.6	302.2	1,233.4	79.5	835.6	318.2	130.0	47.3	99.0	–51.7	82.7	128.9	–46.2
IV	1,614.4	1,399.0	61.5	1,337.5	223.0	792.6	321.9	215.3	121.1	99.7	21.3	94.3	124.5	–30.2
2002: I	1,603.2	1,578.3	270.4	1,307.9	171.0	808.3	328.6	24.9	–45.2	100.6	–145.8	70.1	125.9	–55.8
II	1,604.0	1,616.1	314.3	1,301.8	140.5	826.1	335.1	–12.1	–94.3	101.3	–195.6	82.2	127.3	–45.1
III	1,573.7	1,596.4	303.0	1,293.4	118.6	836.1	338.7	–22.7	–98.4	102.2	–200.7	75.8	128.3	–52.5

¹Includes private wage accruals less disbursements not shown separately.

²With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

TABLE B-32.—*Gross saving and investment, 1959–2002*—Continued
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross investment				Statistical discrepancy	Addenda:	
	Total	Gross private domestic investment	Gross government investment ³	Net foreign investment ⁴		Gross saving as a percent of gross national product	Personal saving as a percent of disposable personal income
1959	106.7	78.5	29.3	–1.2	0.8	20.7	7.6
1960	110.4	78.9	28.3	3.2	–6	20.9	7.2
1961	113.8	78.2	31.3	4.3	–2	20.7	8.3
1962	125.3	88.1	33.3	3.9	–7	21.1	8.3
1963	132.4	93.8	33.6	5.0	–4	21.3	7.8
1964	144.2	102.1	34.6	7.5	1.2	21.4	8.8
1965	160.0	118.2	35.6	6.2	1.9	21.8	8.6
1966	175.6	131.3	40.4	3.9	6.4	21.3	8.3
1967	175.9	128.6	43.8	3.5	4.8	20.4	9.4
1968	187.6	141.2	44.7	1.7	4.3	20.0	8.4
1969	202.7	156.4	44.4	1.8	2.9	20.1	7.8
1970	201.2	152.4	44.8	4.0	6.9	18.6	9.4
1971	222.7	178.2	44.0	.6	11.3	18.6	10.0
1972	250.3	207.6	46.3	–3.6	8.7	19.3	8.9
1973	302.6	244.5	49.4	8.7	8.0	21.1	10.5
1974	314.0	249.4	57.4	7.1	10.0	20.0	10.7
1975	316.1	230.2	64.5	21.4	17.7	18.1	10.6
1976	367.2	292.0	66.4	8.9	24.5	18.6	9.4
1977	419.8	361.3	67.5	–9.0	21.6	19.4	8.7
1978	502.6	436.0	77.1	–10.4	21.0	20.8	9.0
1979	580.6	490.6	88.5	1.4	35.7	21.0	9.2
1980	589.5	477.9	100.3	11.4	33.9	19.6	10.2
1981	684.0	570.8	106.9	6.3	27.5	20.7	10.8
1982	628.2	516.1	112.3	–2	2.5	19.0	10.9
1983	655.0	564.2	122.8	–32.0	47.0	17.0	8.8
1984	787.9	735.5	139.4	–87.0	18.6	19.4	10.6
1985	784.2	736.3	158.8	–110.9	11.7	18.2	9.2
1986	779.8	747.2	173.2	–140.6	43.9	16.5	8.2
1987	813.8	781.5	184.3	–152.0	3.3	17.0	7.3
1988	894.0	821.1	186.2	–113.2	–42.2	18.3	7.8
1989	983.9	872.9	197.7	–86.7	16.3	17.6	7.5
1990	1,008.2	861.7	215.8	–69.2	30.6	16.8	7.8
1991	1,035.4	800.2	220.3	14.9	19.6	16.9	8.3
1992	1,051.1	866.6	223.1	–38.7	43.7	15.9	8.7
1993	1,103.2	955.1	220.9	–72.9	63.8	15.6	7.1
1994	1,214.4	1,097.1	225.6	–108.3	58.5	16.3	6.1
1995	1,284.0	1,143.8	238.2	–98.0	26.5	16.9	5.6
1996	1,382.1	1,242.7	250.1	–110.7	32.8	17.2	4.8
1997	1,532.1	1,390.5	264.6	–123.1	29.7	18.0	4.2
1998	1,616.2	1,538.7	277.1	–199.7	–31.0	18.8	4.7
1999	1,665.4	1,636.7	304.7	–276.0	–38.8	18.3	2.6
2000	1,679.4	1,755.4	319.8	–395.8	–128.5	18.4	2.8
2001	1,545.1	1,586.0	335.8	–376.7	–117.3	16.5	2.3
1998: I	1,638.5	1,528.7	265.3	–155.5	28.5	18.6	4.9
II	1,580.0	1,498.4	274.1	–192.5	–37.2	18.6	4.9
III	1,600.0	1,538.6	284.1	–222.7	–81.7	19.1	4.9
IV	1,646.2	1,589.3	284.9	–228.0	–33.6	18.7	4.3
1999: I	1,689.7	1,618.0	292.7	–221.0	–53.3	19.1	3.9
II	1,636.5	1,597.8	302.9	–264.2	–56.2	18.4	2.7
III	1,639.7	1,637.9	306.1	–304.2	–31.5	17.9	2.0
IV	1,695.6	1,693.2	317.1	–314.7	–14.1	17.9	1.9
2000: I	1,677.0	1,711.4	322.5	–356.9	–138.7	18.8	2.6
II	1,726.8	1,786.3	317.5	–377.1	–86.8	18.4	2.9
III	1,664.9	1,766.4	317.7	–419.1	–164.0	18.5	2.9
IV	1,648.9	1,757.4	321.5	–430.0	–124.5	17.8	2.9
2001: I	1,593.2	1,671.1	331.6	–409.5	–105.7	16.9	2.4
II	1,557.7	1,597.2	343.0	–382.5	–112.9	16.6	1.9
III	1,547.8	1,574.9	323.7	–350.8	–117.8	16.5	4.0
IV	1,481.8	1,500.7	345.0	–363.9	–132.6	15.8	.8
2002: I	1,493.2	1,559.4	355.5	–421.7	–110.0	15.5	3.5
II	1,439.0	1,588.0	348.2	–497.2	–165.0	15.5	4.0
III	1,453.4	1,597.3	351.7	–495.6	–120.3	15.0	3.8

³For details on government investment, see Table B-20.

⁴Net exports of goods and services plus net income receipts from rest of the world less net transfers.

Source: Department of Commerce, Bureau of Economic Analysis.