

AGRICULTURE

TABLE B-97.—*Farm income, 1945–2001*
[Billions of dollars]

Year	Income of farm operators from farming						Net farm income
	Gross farm income				Production expenses		
	Total ¹	Cash marketing receipts		Value of inventory changes ²			
		Total	Livestock and products			Crops	
1945	25.4	21.7	12.0	9.7	-0.4	13.1	12.3
1946	29.6	24.8	13.8	11.0	.0	14.5	15.1
1947	32.4	29.6	16.5	13.1	-1.8	17.0	15.4
1948	36.5	30.2	17.1	13.1	1.7	18.8	17.7
1949	30.8	27.8	15.4	12.4	- .9	18.0	12.8
1950	33.1	28.5	16.1	12.4	.8	19.5	13.6
1951	38.3	32.9	19.6	13.2	1.2	22.3	15.9
1952	37.8	32.5	18.2	14.3	.9	22.8	15.0
1953	34.4	31.0	16.9	14.1	- .6	21.5	13.0
1954	34.2	29.8	16.3	13.6	.5	21.8	12.4
1955	33.5	29.5	16.0	13.5	.2	22.2	11.3
1956	34.0	30.4	16.4	14.0	- .5	22.7	11.3
1957	34.8	29.7	17.4	12.3	.6	23.7	11.1
1958	39.0	33.5	19.2	14.2	.8	25.8	13.2
1959	37.9	33.6	18.9	14.7	.0	27.2	10.7
1960	38.6	34.0	19.0	15.0	.4	27.4	11.2
1961	40.5	35.2	19.5	15.7	.3	28.6	12.0
1962	42.3	36.5	20.2	16.3	.6	30.3	12.1
1963	43.4	37.5	20.0	17.4	.6	31.6	11.8
1964	42.3	37.3	19.9	17.4	- .8	31.8	10.5
1965	46.5	39.4	21.9	17.5	1.0	33.6	12.9
1966	50.5	43.4	25.0	18.4	- .1	36.5	14.0
1967	50.5	42.8	24.4	18.4	.7	38.2	12.3
1968	51.8	44.2	25.5	18.7	.1	39.5	12.3
1969	56.4	48.2	28.6	19.6	.1	42.1	14.3
1970	58.8	50.5	29.5	21.0	.0	44.5	14.4
1971	62.1	52.7	30.5	22.3	1.4	47.1	15.0
1972	71.1	61.1	35.6	25.5	.9	51.7	19.5
1973	98.9	86.9	45.8	41.1	3.4	64.6	34.4
1974	98.2	92.4	41.3	51.1	-1.6	71.0	27.3
1975	100.6	88.9	43.1	45.8	3.4	75.0	25.5
1976	102.9	95.4	46.3	49.0	-1.5	82.7	20.2
1977	108.8	96.2	47.6	48.6	1.1	88.9	19.9
1978	128.4	112.4	59.2	53.2	1.9	103.2	25.2
1979	150.7	131.5	69.2	62.3	5.0	123.3	27.4
1980	149.3	139.7	68.0	71.7	-6.3	133.1	16.1
1981	166.3	141.6	69.2	72.5	6.5	139.4	26.9
1982	164.1	142.6	70.3	72.3	-1.4	140.3	23.8
1983	153.9	136.8	69.6	67.2	-10.9	139.6	14.2
1984	168.0	142.8	72.9	69.9	6.0	142.0	26.0
1985	161.2	144.1	69.8	74.3	-2.3	132.6	28.6
1986	156.1	135.4	71.6	63.8	-2.2	125.2	30.9
1987	168.4	141.8	76.0	65.8	-2.3	131.0	37.4
1988	177.9	151.2	79.6	71.6	-4.1	139.9	38.0
1989	191.9	160.8	83.9	76.9	3.8	146.6	45.3
1990	198.1	169.5	89.2	80.3	3.3	153.4	44.6
1991	191.9	167.9	85.8	82.1	- .2	153.4	38.5
1992	200.6	171.4	85.8	85.7	4.2	152.8	47.8
1993	205.0	178.2	90.5	87.7	-4.2	160.4	44.7
1994	216.0	181.3	88.3	93.0	8.3	167.2	48.9
1995	210.8	188.0	87.2	100.8	-5.0	173.8	36.9
1996	235.8	199.3	92.9	106.3	7.9	181.0	54.8
1997	238.5	207.6	96.5	111.2	.6	190.0	48.5
1998	231.8	195.8	94.1	101.7	- .6	189.0	42.9
1999	235.3	188.1	95.5	92.6	- .2	191.0	44.3
2000	241.5	193.6	99.5	94.1	.5	195.1	46.4
2001 ^p	248.6	201.9	106.1	95.8	.9	199.4	49.3

¹ Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income produced by farms.

² Physical changes in end-of-period inventory of crop and livestock commodities valued at weighted average market prices during the period.

Note.—Data include Commodity Credit Corporation loan transactions and imputed rent of operator residences. Data for 2001 are forecasts.

Source: Department of Agriculture, Economic Research Service.