

TABLE B-71.—Aggregate reserves of depository institutions and monetary base, 1959–2001

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²					Borrowings of depository institutions from the Federal Reserve, NSA		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Nonborrowed	Nonborrowed plus extended credit	Required				
December:								
1959	11,109	10,168	10,168	10,603	40,880	941		
1960	11,247	11,172	11,172	10,503	40,977	74		
1961	11,499	11,366	11,366	10,915	41,853	133		
1962	11,604	11,344	11,344	11,033	42,957	260		
1963	11,730	11,397	11,397	11,239	45,003	332		
1964	12,011	11,747	11,747	11,605	47,161	264		
1965	12,316	11,872	11,872	11,892	49,620	444		
1966	12,223	11,690	11,690	11,884	51,565	532		
1967	13,180	12,952	12,952	12,805	54,579	228		
1968	13,767	13,021	13,021	13,341	58,357	746		
1969	14,168	13,049	13,049	13,882	61,569	1,119		
1970	14,558	14,225	14,225	14,309	65,013	332		
1971	15,230	15,104	15,104	15,049	69,108	126		
1972	16,645	15,595	15,595	16,361	75,167	1,050		
1973	17,021	15,723	15,723	16,717	81,073	1,298	41	
1974	17,550	16,823	16,970	17,292	87,535	727	32	147
1975	17,822	17,692	17,704	17,556	93,887	130	14	12
1976	18,388	18,335	18,335	18,115	101,515	53	13	
1977	18,990	18,420	18,420	18,800	110,324	569	55	
1978	19,753	18,885	18,885	19,521	120,445	868	135	
1979	20,720	19,248	19,248	20,279	131,143	1,473	82	
1980	22,015	20,325	20,328	21,501	142,004	1,690	116	3
1981	22,443	21,807	21,956	22,124	149,021	636	54	148
1982	23,600	22,966	23,152	23,100	160,127	634	33	186
1983	25,367	24,593	24,595	24,806	175,467	774	96	2
1984	26,912	23,726	26,330	26,078	187,244	3,186	113	2,604
1985	31,558	30,239	30,739	30,495	203,551	1,318	56	499
1986	38,826	37,999	38,302	37,652	223,432	827	38	303
1987	38,896	38,118	38,602	37,876	239,848	777	93	483
1988	40,435	38,719	39,963	39,373	256,897	1,716	130	1,244
1989	40,469	40,203	40,223	39,527	267,735	265	84	20
1990	41,747	41,422	41,444	40,083	293,268	326	76	23
1991	45,493	45,301	45,302	44,504	317,549	192	38	1
1992	54,391	54,267	54,268	53,237	350,840	124	18	1
1993	60,532	60,450	60,450	59,463	386,510	82	31	0
1994	59,420	59,211	59,211	58,261	418,166	209	100	0
1995	56,452	56,195	56,195	55,162	434,307	257	40	0
1996	50,154	49,999	49,999	48,738	451,712	155	68	0
1997	46,848	46,524	46,524	45,164	479,466	324	79	0
1998	45,183	45,066	45,066	43,669	513,489	117	15	0
1999	41,778	41,457	41,457	40,481	593,094	³ 320	67	0
2000	38,440	38,230	38,230	37,012	583,816	210	111	0
2001 ^P	41,029	40,962	40,962	39,390	634,380	67	33	0
2000: Jan	43,203	42,829	42,829	41,183	591,863	³ 374	31	0
Feb	41,573	41,465	41,465	40,461	574,297	³ 108	44	0
Mar	40,306	40,127	40,127	39,097	571,470	³ 179	71	0
Apr	40,783	40,479	40,479	39,625	572,494	304	120	0
May	41,003	40,641	40,641	40,031	574,144	362	276	0
June	39,882	39,403	39,403	38,766	575,307	479	389	0
July	40,124	39,554	39,554	38,981	576,957	570	510	0
Aug	39,640	39,061	39,061	38,621	577,524	579	554	0
Sept	39,379	38,902	38,902	38,260	578,298	477	427	0
Oct	39,013	38,595	38,595	37,864	579,623	418	299	0
Nov	39,020	38,737	38,737	37,712	581,401	283	159	0
Dec	38,440	38,230	38,230	37,012	583,816	210	111	0
2001: Jan	38,771	38,698	38,698	37,387	589,340	73	34	0
Feb	38,827	38,775	38,775	37,319	591,048	51	21	0
Mar	38,267	38,209	38,209	36,867	592,420	58	20	0
Apr	38,786	38,735	38,735	37,509	595,932	51	35	0
May	38,881	38,667	38,667	37,861	599,084	213	79	0
June	38,758	38,528	38,528	37,396	601,869	229	120	0
July	39,642	39,359	39,359	38,234	607,700	283	174	0
Aug	39,940	39,757	39,757	38,731	615,519	183	164	0
Sept	57,887	54,502	54,502	38,868	639,777	3,385	93	0
Oct	45,463	45,336	45,336	44,142	629,998	127	67	0
Nov	40,534	40,450	40,450	39,048	629,058	84	33	0
Dec ^P	41,029	40,962	40,962	39,390	634,380	67	33	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Note.—NSA indicates data are not seasonally adjusted.

Source: Board of Governors of the Federal Reserve System.