TABLE B–94.—*Business formation and business failures, 1955–98*

Year or month	Index of net business formation (1967=100)	New business incorporations (number)	Business failures[1]						
			Business failure rate[2]	Number of failures			Amount of current liabilities (millions of dollars)		
				Total	Liability size class		Total	Liability size class	
					Under $100,000	$100,000 and over		Under $100,000	$100,000 and over
1955	96.6	139,915	42	10,969	10,113	856	449.4	206.4	243.0
1956	94.6	141,163	48	12,686	11,615	1,071	562.7	239.8	322.9
1957	90.3	137,112	52	13,739	12,547	1,192	615.3	267.1	348.2
1958	90.2	150,781	56	14,964	13,499	1,465	728.3	297.6	430.7
1959	97.9	193,067	52	14,053	12,707	1,346	692.8	278.9	413.9
1960	94.5	182,713	57	15,445	13,650	1,795	938.6	327.2	611.4
1961	90.8	181,535	64	17,075	15,006	2,069	1,090.1	370.1	720.0
1962	92.6	182,057	61	15,782	13,772	2,010	1,213.6	346.5	867.1
1963	94.4	186,404	56	14,374	12,192	2,182	1,352.6	321.0	1,031.6
1964	98.2	197,724	53	13,501	11,346	2,155	1,329.2	313.6	1,015.6
1965	99.8	203,897	53	13,514	11,340	2,174	1,321.7	321.7	1,000.0
1966	99.3	200,010	52	13,061	10,833	2,228	1,385.7	321.5	1,064.1
1967	100.0	206,569	49	12,364	10,144	2,220	1,265.2	297.9	967.3
1968	108.3	233,635	39	9,636	7,829	1,807	941.0	241.1	699.9
1969	115.8	274,267	37	9,154	7,192	1,962	1,142.1	231.3	910.8
1970	108.8	264,209	44	10,748	8,019	2,729	1,887.8	269.3	1,618.4
1971	111.1	287,577	42	10,326	7,611	2,715	1,916.9	271.3	1,645.6
1972	119.3	316,601	38	9,566	7,040	2,526	2,000.2	258.8	1,741.5
1973	119.1	329,358	36	9,345	6,627	2,718	2,298.6	235.6	2,063.0
1974	113.2	319,149	38	9,915	6,733	3,182	3,053.1	256.9	2,796.3
1975	109.9	326,345	43	11,432	7,504	3,928	4,380.2	298.6	4,081.6
1976	120.4	375,766	35	9,628	6,176	3,452	3,011.3	257.8	2,753.4
1977	130.8	436,170	28	7,919	4,861	3,058	3,095.3	208.3	2,887.0
1978	138.1	478,019	24	6,619	3,712	2,907	2,656.0	164.7	2,491.3
1979	138.3	524,565	28	7,564	3,930	3,634	2,667.4	179.9	2,487.5
1980	129.9	533,520	42	11,742	5,682	6,060	4,635.1	272.5	4,362.6
1981	124.8	581,242	61	16,794	8,233	8,561	6,955.2	405.8	6,549.3
1982	116.4	566,942	88	24,908	11,509	13,399	15,610.8	541.7	15,069.1
1983	117.5	600,420	110	31,334	15,572	15,762	16,072.9	635.1	15,437.8
1984	121.3	634,991	107	52,078	33,527	18,551	29,268.6	409.8	28,858.8
1985	120.9	664,235	115	57,253	36,551	20,702	36,937.4	423.9	36,513.5
1986	120.4	702,738	120	61,616	38,908	22,708	44,724.0	838.3	43,885.7
1987	121.2	685,572	102	61,111	38,949	22,162	34,723.8	746.0	33,977.8
1988	124.1	685,095	98	57,097	38,300	18,797	39,573.0	686.9	38,886.1
1989	124.8	676,565	65	50,361	33,312	17,049	42,328.8	670.5	41,658.2
1990	120.7	647,366	74	60,747	40,833	19,914	56,130.1	735.6	55,394.5
1991	115.2	628,604	107	88,140	60,617	27,523	96,825.3	1,044.9	95,780.4
1992	116.3	666,800	110	97,069	68,264	28,805	94,317.5	1,096.7	93,220.8
1993	121.1	706,537	109	86,133	61,188	24,945	47,755.5	947.6	46,807.9
1994	125.5	741,778	86	71,558	50,814	20,744	28,977.9	845.0	28,132.9
1995	[3]	766,988	82	71,128	49,495	21,633	37,283.6	866.1	36,417.4
1996	[3]	786,482	80	71,931	49,667	22,264	29,568.7	914.9	28,653.8
1997	[3]	798,779	88	83,384	56,050	27,334	37,436.9	1,111.3	36,325.6
	Seasonally adjusted								
1997: Jan	[3]	72,992	.....	7,359	4,956	2,403	3,526.2	92.1	3,434.2
Feb	[3]	69,265	.....	6,793	4,532	2,261	1,220.9	88.2	1,132.7
Mar	[3]	63,587	.....	7,435	4,933	2,502	1,405.5	99.4	1,306.2
Apr	[3]	67,587	.....	7,645	5,074	2,571	2,782.8	108.4	2,674.4
May	[3]	65,354	.....	7,181	4,824	2,357	1,574.0	97.2	1,476.8
June	[3]	62,756	.....	6,890	4,684	2,206	1,225.4	94.5	1,130.8
July	[3]	72,707	.....	7,265	4,843	2,422	3,180.0	98.3	3,081.7
Aug	[3]	60,465	.....	6,825	4,690	2,135	1,822.2	86.4	1,735.8
Sept	[3]	66,819	.....	7,146	4,785	2,361	3,292.9	94.1	3,198.7
Oct	[3]	69,945	.....	7,426	5,071	2,355	1,406.7	99.2	1,307.5
Nov	[3]	58,154	.....	6,000	4,013	1,987	1,685.7	80.9	1,604.9
Dec	[3]	69,041	.....	5,231	3,563	1,668	1,817.8	72.5	1,745.3
1998: Jan	[3]	66,415	.....	6,229	4,574	1,655	2,985.4	65.3	2,920.0
Feb	[3]	66,178	.....	5,847	4,624	1,223	2,472.8	47.8	2,425.0
Mar	[3]	63,408	.....	6,345	4,817	1,528	1,033.0	60.1	972.9
Apr	[3]	64,585	.....	6,560	4,286	2,274	1,114.6	87.4	1,027.2
May	[3]	59,452	.....	5,904	3,962	1,942	1,392.4	83.7	1,308.7
June	[3]	63,983	.....	6,281	4,151	2,130	1,311.2	85.9	1,225.3
July	[3]	70,724	.....	6,575	4,378	2,197	2,535.4	89.7	2,445.8
Aug	[3]	58,827	.....	5,810	3,944	1,866	1,613.3	76.8	1,536.5
Sept	[3]	61,446	.....	5,682	3,715	1,967	2,578.6	81.1	2,497.4
Oct	[3]	.....	.....	6,501	4,245	2,256	3,373.0	95.4	3,277.6
Nov	[3]	.....	.....	5,171	3,379	1,792	1,410.6	75.8	1,334.8

[1] Commercial and industrial failures only through 1983, excluding failures of banks, railroads, real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc.

Data beginning 1984 are based on expanded coverage and new methodology and are therefore not generally comparable with earlier data. Series is under revision. Data are as last available and are subject to revision.

[2] Failure rate per 10,000 listed enterprises.

[3] Series discontinued in 1995.

Sources: Department of Commerce (Bureau of Economic Analysis) and The Dun & Bradstreet Corporation.

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