TABLE B–73.—*Mortgage debt outstanding by type of property and of financing, 1945–99*

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
							Government underwritten				Conventional[2]	
								1- to 4-family houses				
			Total	1- to 4-family houses	Multifamily properties	Commercial properties	Total[1]	Total	FHA insured	VA guaranteed	Total	1- to 4-family houses
1945	35.5	4.8	30.8	18.6	5.7	6.4	4.3	4.3	4.1	0.2	26.5	14.3
1946	41.8	4.9	36.9	23.0	6.1	7.7	6.3	6.1	3.7	2.4	30.6	16.9
1947	48.9	5.1	43.9	28.2	6.6	9.1	9.8	9.3	3.8	5.5	34.1	18.9
1948	56.2	5.3	50.9	33.3	7.5	10.2	13.6	12.5	5.3	7.2	37.3	20.8
1949	62.3	5.6	56.7	37.3	8.6	10.8	17.1	15.0	6.9	8.1	39.6	22.3
1950	72.7	6.0	66.6	45.1	10.1	11.5	22.1	18.8	8.5	10.3	44.6	26.2
1951	82.1	6.6	75.6	51.6	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952	91.4	7.2	84.2	58.6	12.3	13.4	29.3	25.4	10.8	14.6	55.0	33.2
1953	101.3	7.7	93.6	66.2	12.9	14.6	32.1	28.1	12.0	16.1	61.5	38.1
1954	113.7	8.2	105.6	75.8	13.5	16.3	36.2	32.1	12.8	19.3	69.4	43.7
1955	130.1	9.0	121.1	88.4	14.3	18.4	42.9	38.9	14.3	24.6	78.1	49.5
1956	144.7	9.8	134.8	99.2	14.9	20.8	47.8	43.9	15.5	28.4	87.0	55.3
1957	156.7	10.4	146.4	107.8	15.3	23.2	51.6	47.2	16.5	30.7	94.8	60.6
1958	172.0	11.1	160.9	117.9	16.8	26.2	55.2	50.1	19.7	30.4	105.8	67.8
1959	190.9	12.1	178.8	130.9	18.7	29.2	59.3	53.8	23.8	30.0	119.5	77.1
1960	207.6	12.8	194.8	142.0	20.3	32.4	62.3	56.4	26.7	29.7	132.4	85.6
1961	228.1	13.9	214.2	154.7	23.0	36.5	65.6	59.1	29.5	29.6	148.6	95.5
1962	251.6	15.2	236.4	169.4	25.8	41.2	69.4	62.2	32.3	29.9	167.1	107.3
1963	278.7	16.8	261.9	186.6	29.0	46.3	73.4	65.9	35.0	30.9	188.5	120.7
1964	306.2	18.9	287.3	203.6	33.6	50.1	77.2	69.2	38.3	30.9	210.1	134.3
1965	333.7	21.2	312.5	220.8	37.2	54.5	81.2	73.1	42.0	31.1	231.3	147.6
1966	356.9	23.1	333.8	233.3	40.3	60.3	84.1	76.1	44.8	31.3	249.7	157.2
1967	381.7	25.1	356.6	247.7	43.9	64.9	88.2	79.9	47.4	32.5	268.4	167.8
1968	411.6	27.5	384.0	265.2	47.3	71.5	93.4	84.4	50.6	33.8	290.6	180.8
1969	442.3	29.4	412.9	283.6	52.2	77.1	100.2	90.2	54.5	35.7	312.7	193.4
1970	474.4	30.5	444.0	298.0	60.1	85.8	109.2	97.3	59.9	37.3	334.7	200.7
1971	525.1	32.4	492.7	326.6	70.1	96.1	120.7	105.2	65.7	39.5	372.0	221.4
1972	598.3	35.4	562.9	367.2	82.8	112.9	131.1	113.0	68.2	44.7	431.8	254.2
1973	673.6	39.8	633.8	408.6	93.1	132.0	135.0	116.2	66.2	50.0	498.8	292.4
1974	734.0	44.9	689.1	441.5	100.0	147.6	140.2	121.3	65.1	56.2	548.8	320.2
1975	793.5	49.9	743.7	482.8	100.6	160.3	147.0	127.7	66.1	61.6	596.7	355.1
1976	880.3	55.4	824.9	547.1	105.7	172.1	154.1	133.5	66.5	67.0	670.8	413.6
1977	1,012.1	63.9	948.2	643.5	114.0	190.7	161.7	141.6	68.0	73.6	786.4	501.9
1978	1,164.6	72.8	1,091.9	754.5	124.9	212.4	176.4	153.4	71.4	82.0	915.5	601.1
1979	1,330.1	86.8	1,243.4	871.0	134.8	237.5	199.0	172.9	81.0	92.0	1,044.4	698.1
1980	1,464.8	97.5	1,367.3	968.7	140.9	257.7	225.1	195.2	93.6	101.6	1,142.2	773.6
1981	1,590.2	107.2	1,483.0	1,047.7	138.8	296.5	238.9	207.6	101.3	106.2	1,244.1	840.1
1982	1,675.6	111.3	1,564.3	1,094.1	140.6	329.6	248.9	217.9	108.0	109.9	1,315.4	876.2
1983	1,869.3	113.7	1,755.6	1,217.1	153.8	384.7	279.8	248.8	127.4	121.4	1,475.7	968.2
1984	2,113.1	112.4	2,000.7	1,358.0	176.8	465.9	294.8	265.9	136.7	129.1	1,705.8	1,092.1
1985	2,377.2	105.9	2,271.4	1,533.4	205.0	533.0	328.3	288.8	153.0	135.8	1,943.0	1,244.6
1986	2,661.5	95.2	2,566.3	1,737.8	238.1	590.5	370.5	328.6	185.5	143.1	2,195.8	1,409.2
1987	2,998.9	87.7	2,911.2	1,969.8	260.3	681.1	431.4	387.9	235.5	152.4	2,479.7	1,581.9
1988	3,315.6	83.0	3,232.6	2,206.0	276.7	749.9	459.7	414.2	258.8	155.4	2,773.0	1,791.9
1989	3,586.1	80.5	3,505.7	2,443.0	287.2	775.4	486.8	440.1	282.8	157.3	3,018.8	2,002.9
1990	3,800.8	78.9	3,721.9	2,646.6	285.5	789.8	517.9	470.9	310.9	160.0	3,203.9	2,175.7
1991	3,951.8	79.2	3,872.7	2,814.5	282.3	775.9	537.2	493.3	330.6	162.7	3,335.4	2,321.2
1992	4,066.1	79.7	3,986.3	2,984.1	269.1	733.2	533.3	489.8	326.0	163.8	3,453.0	2,494.3
1993	4,206.1	80.7	4,125.4	3,146.5	266.6	712.3	513.4	469.5	303.2	166.2	3,612.0	2,677.0
1994	4,393.0	83.0	4,310.0	3,330.0	267.7	712.3	559.3	514.2	336.8	177.3	3,750.7	2,815.8
1995	4,604.0	84.6	4,519.4	3,510.3	277.0	732.1	584.3	537.1	352.3	184.7	3,935.2	2,973.3
1996	4,901.6	87.1	4,814.4	3,721.9	294.8	797.7	623.2	574.1	379.2	194.9	4,191.2	3,147.8
1997	5,216.8	90.3	5,126.5	3,959.6	310.5	856.5	659.4	608.4	405.7	202.7	4,467.1	3,351.1
1998	5,728.2	96.5	5,631.7	4,328.4	340.8	962.5	677.6	627.3	417.9	209.4	4,954.1	3,701.1
1997: I	4,953.1	87.6	4,865.6	3,765.5	296.0	804.1	631.0	581.4	384.3	197.0	4,234.6	3,184.1
II	5,029.5	88.7	4,940.8	3,819.6	300.9	820.2	640.7	590.3	391.6	198.7	4,300.1	3,229.3
III	5,143.8	89.6	5,054.3	3,914.1	304.2	835.9	647.1	596.6	395.6	201.0	4,407.1	3,317.5
IV	5,216.8	90.3	5,126.5	3,959.6	310.5	856.5	659.4	608.4	405.7	202.7	4,467.1	3,351.1
1998: I	5,328.0	91.3	5,236.6	4,044.0	316.4	876.2	665.3	614.2	410.4	203.8	4,571.3	3,429.8
II	5,439.6	93.0	5,346.6	4,122.8	323.3	900.5	664.2	613.3	410.1	203.3	4,682.4	3,509.5
III	5,574.4	94.4	5,480.0	4,223.4	330.6	926.0	673.8	623.3	417.3	206.0	4,806.3	3,600.1
IV	5,728.2	96.5	5,631.7	4,328.4	340.8	962.5	677.6	627.3	417.9	209.4	4,954.1	3,701.1
1999: I	5,867.3	97.4	5,769.9	4,420.9	351.6	997.3	686.9	636.9	426.8	210.1	5,083.0	3,784.0
II	6,019.1	99.7	5,919.5	4,533.2	359.3	1,027.0	700.2	648.1	435.6	212.5	5,219.3	3,885.0
III[p]	6,181.1	101.8	6,079.3	4,647.9	372.5	1,059.0	718.8	666.3	450.4	215.9	5,360.5	3,981.6

[1] Includes FHA insured multifamily properties, not shown separately.
[2] Derived figures. Total includes commercial properties, and multifamily properties, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

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