TABLE B–67.—*Money stock and debt measures, 1959–99*

[Averages of daily figures, except debt; billions of dollars, seasonally adjusted]

Year and month	M1	M2	M3	Debt[1]	Percent change from year or 6 months earlier[2]			
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits	M2 plus large time deposits, RPs, Eurodollars, and institution-only MMMF balances	Debt of domestic nonfinancial sectors (monthly average of adjacent month-end levels)	M1	M2	M3	Debt
December:								
1959	140.0	297.8	299.7	687.7	.....	.....	.....	7.7
1960	140.7	312.4	315.2	723.1	0.5	4.9	5.2	5.1
1961	145.2	335.5	340.8	765.9	3.2	7.4	8.1	5.9
1962	147.8	362.7	371.3	818.7	1.8	8.1	8.9	6.9
1963	153.3	393.2	405.9	873.6	3.7	8.4	9.3	6.7
1964	160.3	424.7	442.4	937.1	4.6	8.0	9.0	7.3
1965	167.8	459.2	482.1	1,004.1	4.7	8.1	9.0	7.1
1966	172.0	480.2	505.4	1,071.3	2.5	4.6	4.8	6.7
1967	183.3	524.8	557.9	1,145.7	6.6	9.3	10.4	6.9
1968	197.4	566.8	607.2	1,237.3	7.7	8.0	8.8	8.0
1969	203.9	587.9	615.9	1,327.4	3.3	3.7	1.4	7.3
1970	214.4	626.5	677.1	1,416.8	5.1	6.6	9.9	6.7
1971	228.3	710.3	776.0	1,550.5	6.5	13.4	14.6	9.4
1972	249.2	802.3	885.9	1,706.8	9.2	13.0	14.2	10.1
1973	262.9	855.5	985.0	1,892.0	5.5	6.6	11.2	10.9
1974	274.2	902.4	1,070.2	2,065.0	4.3	5.5	8.6	9.1
1975	287.1	1,016.6	1,171.9	2,252.4	4.7	12.7	9.5	9.1
1976	306.2	1,152.6	1,312.3	2,497.2	6.7	13.4	12.0	10.9
1977	330.9	1,271.1	1,472.7	2,814.1	8.1	10.3	12.2	12.7
1978	357.3	1,366.9	1,646.5	3,202.8	8.0	7.5	11.8	13.8
1979	381.8	1,474.7	1,810.1	3,591.9	6.9	7.9	9.9	12.1
1980	408.1	1,600.4	1,996.3	3,934.2	6.9	8.5	10.3	9.5
1981	436.2	1,756.1	2,254.9	4,345.9	6.9	9.7	13.0	10.5
1982	474.3	1,911.2	2,460.9	4,782.2	8.7	8.8	9.1	10.0
1983	520.8	2,127.8	2,699.2	5,351.8	9.8	11.3	9.7	11.9
1984	551.2	2,311.7	2,992.8	6,148.8	5.8	8.6	10.9	14.9
1985	619.4	2,497.4	3,209.8	7,068.7	12.4	8.0	7.3	15.0
1986	724.3	2,734.0	3,501.2	7,933.3	16.9	9.5	9.1	12.2
1987	749.7	2,832.8	3,692.0	8,673.9	3.5	3.6	5.4	9.3
1988	786.3	2,995.8	3,935.2	9,464.0	4.9	5.8	6.6	9.1
1989	792.6	3,159.9	4,091.0	10,156.3	.8	5.5	4.0	7.3
1990	824.6	3,279.1	4,155.6	10,818.1	4.0	3.8	1.6	6.5
1991	896.7	3,379.8	4,208.6	11,292.8	8.7	3.1	1.3	4.4
1992	1,024.5	3,434.1	4,220.0	11,816.8	14.3	1.6	.3	4.6
1993	1,129.4	3,487.5	4,279.9	12,403.5	10.2	1.6	1.4	5.0
1994	1,149.9	3,502.2	4,353.9	12,999.6	1.8	.4	1.7	4.8
1995	1,126.9	3,649.3	4,618.6	13,716.6	–2.0	4.2	6.1	5.5
1996	1,081.6	3,824.2	4,955.8	14,463.6	–4.0	4.8	7.3	5.4
1997	1,075.2	4,046.7	5,403.4	15,227.9	–.6	5.8	9.0	5.3
1998	1,093.7	4,401.4	5,995.7	16,250.4	1.7	8.8	11.0	6.7
1999[p]	1,125.4	4,662.7	6,484.9	.....	2.9	5.9	8.2	.....
1998: Jan	1,074.2	4,071.4	5,448.2	15,303.0	1.2	7.2	10.1	6.0
Feb	1,076.4	4,100.8	5,483.1	15,395.5	.8	7.1	9.6	6.3
Mar	1,081.0	4,125.9	5,541.3	15,493.8	3.0	7.2	10.3	6.6
Apr	1,082.4	4,154.9	5,586.2	15,581.4	3.8	7.7	10.6	6.7
May	1,078.5	4,174.3	5,627.9	15,661.3	2.0	7.5	10.3	6.7
June	1,078.4	4,198.3	5,670.6	15,746.7	.6	7.5	9.9	6.8
July	1,076.0	4,215.7	5,691.1	15,832.7	.3	7.1	8.9	6.9
Aug	1,072.6	4,241.0	5,746.8	15,915.2	–.7	6.8	9.6	6.8
Sept	1,075.0	4,284.6	5,810.1	15,992.6	–1.1	7.7	9.7	6.4
Oct	1,080.8	4,325.9	5,872.0	16,077.2	–.3	8.2	10.2	6.4
Nov	1,089.3	4,364.4	5,936.9	16,170.4	2.0	9.1	11.0	6.5
Dec	1,093.7	4,401.4	5,995.7	16,250.4	2.8	9.7	11.5	6.4
1999: Jan	1,091.4	4,425.4	6,017.4	16,336.6	2.9	9.9	11.5	6.4
Feb	1,093.1	4,446.0	6,065.1	16,427.2	3.8	9.7	11.1	6.4
Mar	1,102.4	4,455.9	6,059.7	16,542.5	5.1	8.0	8.6	6.9
Apr	1,108.8	4,488.9	6,104.5	16,646.0	5.2	7.5	7.9	7.1
May	1,105.2	4,506.9	6,133.5	16,719.4	2.9	6.5	6.6	6.8
June	1,101.5	4,523.7	6,166.4	16,795.6	1.4	5.6	5.7	6.7
July	1,100.0	4,545.1	6,192.5	16,873.9	1.6	5.4	5.8	6.6
Aug	1,102.9	4,567.2	6,216.4	16,967.9	1.8	5.5	5.0	6.6
Sept	1,094.0	4,586.5	6,247.4	17,066.8	–1.5	5.9	6.2	6.3
Oct	1,099.0	4,606.4	6,296.3	17,155.0	–1.8	5.2	6.3	6.1
Nov	1,108.3	4,627.4	6,384.6	17,225.1	.6	5.3	8.2	6.0
Dec[p]	1,125.4	4,662.7	6,484.9	.....	4.3	6.1	10.3	.....

[1] Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors; data derived from flow of funds accounts.

[2] Annual changes are from December to December; monthly changes are from 6 months earlier at a simple annual rate.

Note.—See Table B–68 for components.

Source: Board of Governors of the Federal Reserve System.

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