TABLE B–21.—*Real private inventories and final sales of domestic business, 1987–99*

[Billions of chained (1996) dollars, except as noted; seasonally adjusted]

Quarter	Private inventories[1]							Final sales of domestic business[3]	Ratio of private inventories to final sales of domestic business	
	Total[2]	Farm	Nonfarm							
			Total[2]	Manufacturing	Wholesale trade	Retail trade	Other		Total	Nonfarm
Fourth quarter:										
1987	1,024.1	110.7	911.7	361.6	228.6	239.7	81.6	421.1	2.43	2.16
1988	1,042.5	96.5	945.4	378.5	238.5	247.4	80.4	441.4	2.36	2.14
1989	1,072.1	96.6	975.2	392.7	243.2	261.9	76.8	452.7	2.37	2.15
1990	1,088.6	99.2	989.0	401.6	252.2	260.2	73.8	455.6	2.39	2.17
1991	1,087.6	96.9	990.4	394.9	257.3	260.8	76.8	457.5	2.38	2.16
1992	1,104.7	103.1	1,001.1	390.1	266.2	265.4	79.1	480.5	2.30	2.08
1993	1,124.6	95.2	1,029.8	393.7	273.1	280.8	81.9	492.8	2.28	2.09
1994: I	1,136.6	99.3	1,037.3	396.4	273.2	284.8	82.8	495.5	2.29	2.09
II	1,158.0	103.9	1,054.0	399.5	278.0	292.3	84.2	500.5	2.31	2.11
III	1,172.1	107.1	1,065.0	402.1	282.7	296.1	84.0	505.9	2.32	2.11
IV	1,191.5	108.1	1,083.3	405.8	290.2	301.4	85.9	511.5	2.33	2.12
1995: I	1,207.0	106.7	1,100.3	411.1	295.5	307.0	86.7	514.5	2.35	2.14
II	1,215.1	103.0	1,112.1	415.0	299.3	311.4	86.4	517.8	2.35	2.15
III	1,217.4	97.2	1,120.1	418.1	302.7	312.7	86.5	524.4	2.32	2.14
IV	1,221.9	95.9	1,126.0	419.9	304.5	313.6	88.0	529.3	2.31	2.13
1996: I	1,223.3	95.8	1,127.5	424.2	305.4	309.9	87.9	535.0	2.29	2.11
II	1,230.8	98.7	1,132.1	423.3	306.7	313.8	88.3	542.6	2.27	2.09
III	1,243.6	102.9	1,140.7	426.8	305.2	319.6	88.9	544.4	2.28	2.10
IV	1,251.9	103.7	1,148.1	430.0	307.7	321.0	89.5	553.4	2.26	2.07
1997: I	1,264.7	102.5	1,162.3	435.7	313.7	320.3	92.5	559.4	2.26	2.08
II	1,288.0	104.3	1,183.7	443.1	322.5	323.0	95.1	563.9	2.28	2.10
III	1,302.8	105.9	1,196.8	447.4	326.4	326.5	96.7	572.9	2.27	2.09
IV	1,321.0	106.7	1,214.3	452.1	332.0	331.7	98.4	576.9	2.29	2.10
1998: I	1,347.8	107.5	1,240.2	461.6	339.2	337.0	102.4	585.0	2.30	2.12
II	1,358.6	104.9	1,253.5	468.6	342.7	336.2	106.2	593.3	2.29	2.11
III	1,377.6	104.4	1,272.9	474.2	351.2	339.0	108.9	597.0	2.31	2.13
IV	1,395.3	107.6	1,287.4	477.2	355.4	342.9	112.3	607.4	2.30	2.12
1999: I	1,407.8	109.4	1,298.2	477.2	357.8	347.2	116.2	615.0	2.29	2.11
II	1,411.3	109.7	1,301.4	475.1	360.6	348.7	117.2	620.7	2.27	2.10
III	1,420.8	108.7	1,311.7	475.5	366.9	352.2	117.2	628.3	2.26	2.09
IV[p]	1,437.1	106.9	1,329.6	478.1	371.1	361.9	118.4	636.1	2.26	2.09

[1] Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

[2] Inventories of construction establishments are included in "other" nonfarm inventories.

[3] Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

See *Survey of Current Business*, Table 5.13, for detailed information on calculation of the chained (1996) dollar inventory series.

Source: Department of Commerce, Bureau of Economic Analysis.

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