TABLE B–20.—*Private inventories and final sales of domestic business, 1959–99*

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories[1]							Final sales of domestic business[3]	Ratio of private inventories to final sales of domestic business	
	Total[2]	Farm	Nonfarm							
			Total[2]	Manufacturing	Wholesale trade	Retail trade	Other		Total	Nonfarm
Fourth quarter:										
1959	121.4	30.6	90.8	47.7	16.5	20.5	6.1	36.5	3.33	2.49
1960	125.0	31.4	93.5	48.7	16.9	21.9	6.1	37.7	3.31	2.48
1961	128.2	33.0	95.2	50.1	17.3	21.3	6.6	39.5	3.24	2.41
1962	135.3	34.9	100.5	53.2	18.0	22.7	6.6	41.9	3.23	2.40
1963	137.7	32.2	105.5	55.1	19.5	23.9	7.1	44.5	3.09	2.37
1964	143.1	30.8	112.2	58.6	20.8	25.2	7.7	47.5	3.01	2.36
1965	157.2	35.0	122.2	63.4	22.5	28.0	8.3	52.5	2.99	2.33
1966	173.7	35.4	138.3	73.0	25.8	30.6	8.9	55.7	3.12	2.48
1967	184.0	35.0	149.1	79.9	28.1	30.9	10.1	59.2	3.11	2.52
1968	197.4	38.1	159.3	85.1	29.3	34.2	10.6	65.1	3.03	2.45
1969	215.8	41.2	174.6	92.6	32.5	37.5	12.0	69.4	3.11	2.52
1970	222.9	39.6	183.3	95.5	36.4	38.5	12.9	73.1	3.05	2.51
1971	240.6	46.3	194.4	96.6	39.4	44.7	13.7	79.6	3.02	2.44
1972	266.7	56.9	209.9	102.1	43.1	49.8	14.8	88.7	3.01	2.37
1973	322.7	73.4	249.4	121.5	51.7	58.4	17.7	97.8	3.30	2.55
1974	382.3	64.2	318.1	162.6	66.9	63.9	24.7	105.8	3.61	3.01
1975	387.3	68.3	319.0	162.2	66.5	64.4	25.9	118.5	3.27	2.69
1976	419.3	65.1	354.2	178.7	74.1	73.0	28.5	130.3	3.22	2.72
1977	462.7	71.3	391.4	193.2	84.0	80.9	33.3	145.6	3.18	2.69
1978	546.8	95.1	451.7	219.8	99.0	94.1	38.8	168.3	3.25	2.68
1979	644.7	112.1	532.6	261.8	119.5	104.7	46.6	187.3	3.44	2.84
1980	710.7	112.1	598.7	293.4	139.4	111.7	54.1	205.8	3.45	2.91
1981	754.9	103.2	651.7	313.1	148.8	123.2	66.6	223.0	3.39	2.92
1982	752.1	109.5	642.6	304.6	147.9	123.2	66.8	234.2	3.21	2.74
1983	769.6	104.5	665.1	308.9	153.4	137.6	65.2	257.2	2.99	2.59
1984	845.5	108.0	737.6	344.5	169.1	157.0	66.9	279.2	3.03	2.64
1985	856.5	106.3	750.2	333.3	175.9	171.4	69.5	300.2	2.85	2.50
1986	839.4	94.3	745.1	320.6	182.0	176.2	66.3	318.5	2.64	2.34
1987	901.0	96.6	804.4	339.6	195.8	199.1	69.9	336.5	2.68	2.39
1988	968.8	99.7	869.1	372.4	213.9	213.2	69.5	366.0	2.65	2.37
1989	1,016.3	101.6	914.7	390.5	222.8	231.4	70.1	388.5	2.62	2.35
1990	1,054.5	105.7	948.9	404.5	236.8	236.6	71.0	406.2	2.60	2.34
1991	1,028.0	94.0	934.0	384.1	239.2	240.2	70.5	417.5	2.46	2.24
1992	1,052.0	102.4	949.5	377.6	248.3	249.4	74.3	446.6	2.36	2.13
1993	1,082.8	99.1	983.7	380.1	258.6	268.6	76.5	470.0	2.30	2.09
1994: I	1,097.4	104.7	992.7	383.4	259.3	272.3	77.7	474.3	2.31	2.09
II	1,114.4	99.4	1,015.0	389.3	265.3	281.7	78.7	481.0	2.32	2.11
III	1,132.4	98.9	1,033.4	395.1	272.0	287.3	79.0	489.3	2.31	2.11
IV	1,163.0	102.9	1,060.0	404.3	281.5	293.6	80.6	496.8	2.34	2.13
1995: I	1,196.2	104.1	1,092.1	417.0	290.9	301.5	82.7	503.1	2.38	2.17
II	1,211.7	99.5	1,112.2	422.9	297.4	308.1	83.7	508.4	2.38	2.19
III	1,213.5	94.4	1,119.1	425.1	301.1	310.0	82.9	517.1	2.35	2.16
IV	1,222.4	96.3	1,126.1	424.5	303.7	312.2	85.6	523.7	2.33	2.15
1996: I	1,223.0	95.8	1,127.2	424.9	305.4	309.2	87.8	531.8	2.30	2.12
II	1,235.6	104.1	1,131.5	423.3	306.2	313.8	88.1	541.7	2.28	2.09
III	1,247.5	107.7	1,139.8	425.9	305.3	320.3	88.3	545.5	2.29	2.09
IV	1,251.5	103.4	1,148.1	428.9	305.2	322.0	92.1	556.3	2.25	2.06
1997: I	1,262.4	106.5	1,155.9	432.8	310.0	321.7	91.5	565.5	2.23	2.04
II	1,279.2	107.9	1,171.3	437.8	317.3	323.0	93.3	572.4	2.23	2.05
III	1,294.4	109.0	1,185.3	441.4	322.0	326.4	95.5	583.1	2.22	2.03
IV	1,307.5	107.2	1,200.3	445.4	326.7	331.2	97.0	588.5	2.22	2.04
1998: I	1,321.8	108.0	1,213.7	448.7	330.6	336.4	98.0	598.0	2.21	2.03
II	1,322.4	100.6	1,221.8	452.0	332.0	335.9	101.9	607.7	2.18	2.01
III	1,326.6	92.3	1,234.3	453.9	338.1	339.4	103.0	613.2	2.16	2.01
IV	1,334.5	92.4	1,242.1	450.5	341.8	344.0	105.7	624.7	2.14	1.99
1999: I	1,345.7	99.3	1,246.4	448.2	340.9	347.3	109.9	634.8	2.12	1.96
II	1,360.1	98.9	1,261.3	451.1	345.1	351.1	113.9	642.6	2.12	1.96
III	1,386.1	96.7	1,289.4	458.3	355.6	358.1	117.3	651.8	2.13	1.98
IV*p*	1,408.0	95.2	1,312.8	463.8	361.9	368.9	118.3	663.1	2.12	1.98

[1] Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

[2] Inventories of construction establishments are included in "other" nonfarm inventories.

[3] Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.

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