TABLE B–12.—*Gross product of nonfinancial corporate business, 1959–99*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross product of nonfinancial corporate business	Consumption of fixed capital	Net product												
			Total	Indirect business taxes [1]	Domestic income										
					Total	Compensation of employees	Corporate profits with inventory valuation and capital consumption adjustments								Net interest
							Total	Profits					Inventory valuation adjustment	Capital consumption adjustment	
								Profits before tax	Profits tax liability	Profits after tax					
										Total	Dividends	Undistributed profits			
1959	275.5	23.1	252.4	34.2	218.2	171.3	43.7	43.6	20.7	22.9	10.0	12.9	–0.3	0.4	3.1
1960	286.6	24.0	262.5	36.9	225.6	181.0	41.1	40.3	19.2	21.1	10.6	10.5	–.2	1.0	3.5
1961	294.5	24.6	269.9	38.6	231.2	185.2	42.1	40.1	19.5	20.6	10.6	10.1	.3	1.7	4.0
1962	321.1	25.5	295.5	41.5	254.0	200.0	49.5	44.9	20.6	24.3	11.4	12.9	.0	4.6	4.5
1963	341,5	26.5	314.9	43.7	271.2	210.9	55.5	49.8	22.8	27.1	12.6	14.4	.1	5.6	4.8
1964	368.4	28.0	340.4	46.8	293.6	226.5	61.8	56.1	24.0	32.1	13.7	18.4	–.5	6.2	5.3
1965	404.1	29.9	374.2	49.7	324.5	246.3	72.1	66.3	27.2	39.1	15.6	23.5	–1.2	7.1	6.1
1966	442.2	32.8	409.4	51.3	358.1	273.8	76.9	71.6	29.5	42.1	16.8	25.3	–2.1	7.4	7.4
1967	465,4	36.0	429.4	54.7	374.7	292.2	73.8	67.7	27.8	39.9	17.5	22.4	–1.6	7.6	8.8
1968	512.6	39.8	472.8	61.4	411.4	323.1	78.1	74.1	33.6	40.6	19.1	21.4	–3.7	7.7	10.1
1969	556.1	44.1	512.0	67.0	445.0	358.5	73.3	71.1	33.3	37.8	19.1	18.7	–5.9	8.0	13.2
1970	575.3	48.8	526.5	72.2	454.3	378.1	59.1	58.5	27.2	31.4	18.5	12.8	–6.6	7.1	17.1
1971	621.1	53.4	567.6	78.8	488.8	401.2	69.5	67.3	29.9	37.4	18.5	18.9	–4.6	6.8	18.1
1972	689.1	58.7	630.4	84.6	545.9	445.9	80.8	79.0	33.8	45.3	20.1	25.2	–6.6	8.4	19.2
1973	771.1	64.1	707.0	92.2	614.9	504.5	87.9	99.0	40.2	58.8	21.1	37.8	–19.6	8.5	22.5
1974	833.0	75.0	758.0	98.2	659.8	555.1	76.4	109.6	42.2	67.4	21.7	45.7	–38.2	5.0	28.3
1975	900.7	89.5	811.2	105.7	705.5	578.6	98.2	110.5	41.5	69.0	24.8	44.2	–10.5	–1.7	28.7
1976	1,015.2	99.2	916.1	114.0	802.1	655.0	119.7	137.9	53.0	84.9	28.0	56.9	–14.1	–4.1	27.5
1977	1,147.2	111.2	1,036.0	124.3	911.7	740.0	141.0	159.2	59.9	99.3	31.5	67.8	–15.7	–2.5	30.7
1978	1,305.7	127.0	1,178.7	135.2	1,043.5	851.0	156.2	184.4	67.1	117.3	36.4	80.9	–23.7	–4.5	36.3
1979	1,453.4	147.4	1,306.0	145.1	1,160.9	966.2	149.6	197.1	69.6	127.5	38.1	89.4	–40.1	–7.3	45.0
1980	1,581.0	170.1	1,410.9	163.8	1,247.1	1,056.9	132.0	183.6	67.0	116.6	45.3	71.3	–42.1	–9.5	58.1
1981	1,797.9	196.8	1,601.1	195.9	1,405.3	1,169.9	163.5	184.2	63.9	120.3	53.3	67.0	–24.6	3.9	71.8
1982	1,859.7	217.7	1,642.0	198.0	1,444.0	1,216.1	145.4	136.9	46.3	90.7	53.3	37.4	–7.5	15.9	82.5
1983	1,984.2	226.0	1,758.2	216.2	1,542.0	1,279.9	185.5	160.7	59.4	101.3	64.2	37.1	–7.4	32.2	76.6
1984	2,229.3	238.2	1,991.1	240.0	1,751.1	1,421.4	242.0	195.3	73.7	121.6	67.8	53.8	–4.0	50.7	87.7
1985	2,364.9	254.9	2,110.0	254.6	1,855.4	1,522.3	242.7	172.3	69.9	102.3	72.3	30.1	.0	70.4	90.4
1986	2,449.5	271.4	2,178.1	266.2	1,911.9	1,603.8	209.7	147.9	75.6	72.3	73.9	–1.6	7.1	54.8	98.4
1987	2,632.3	284.8	2,347.5	278.8	2,068.6	1,716.3	247.2	209.5	93.5	116.0	75.9	40.1	–16.2	53.9	105.1
1988	2,853.5	303.1	2,550.4	295.3	2,255.1	1,844.1	287.5	257.3	101.9	155.5	79.8	75.7	–22.2	52.3	123.6
1989	3,002.5	323.8	2,678.7	317.1	2,361.6	1,946.6	263.2	235.6	98.9	136.7	104.2	32.6	–16.3	43.9	151.8
1990	3,140.9	339.3	2,801.6	335.2	2,466.4	2,052.7	257.7	237.2	95.8	141.4	119.2	22.2	–12.9	33.4	156.0
1991	3,196.5	355.7	2,840.8	359.0	2,481.8	2,086.9	252.0	221.6	85.5	136.1	125.8	10.3	4.9	25.5	143.0
1992	3,336.4	370.5	2,966.0	380.4	2,585.6	2,194.2	278.0	258.0	91.2	166.8	135.0	31.9	–2.8	22.8	113.3
1993	3,508.8	387.0	3,121.8	400.5	2,721.3	2,290.7	324.7	305.8	105.2	200.5	149.3	51.2	–4.0	23.0	105.9
1994	3,791.7	415.0	3,376.7	436.6	2,940.1	2,430.2	402.0	381.4	128.9	252.6	158.6	94.0	–12.4	33.1	107.9
1995	4,004.0	437.7	3,566.3	455.5	3,110.8	2,552.7	442.3	422.1	136.7	285.4	179.3	106.0	–18.3	38.4	115.8
1996	4,221.5	462.7	3,758.9	473.9	3,285.0	2,667.1	509.1	460.2	150.1	310.1	201.9	108.2	3.1	45.8	108.7
1997	4,529.8	491.3	4,038.5	496.1	3,542.5	2,860.1	562.8	503.6	158.8	344.7	219.8	124.9	7.4	51.8	119.6
1998	4,834.6	522.2	4,312.4	523.5	3,788.9	3,090.4	575.0	490.6	152.5	338.1	245.4	92.7	20.9	63.5	123.5
1999[P]	.....	559.5	.....	556.8	.....	3,299.0	.....	.....	.....	.....	.....	.....	.....	73.8	.....
1994: I	3,686.9	426.7	3,260.2	425.3	2,834.9	2,376.6	356.3	352.3	119.7	232.5	148.4	84.2	–8.3	12.3	102.1
II	3,754.7	405.0	3,349.8	433.3	2,916.4	2,413.7	398.2	370.8	125.1	245.7	158.5	87.3	–10.2	37.6	104.5
III	3,818.2	411.2	3,406.9	440.6	2,966.3	2,442.7	413.7	389.3	131.1	258.2	158.1	100.1	–15.7	40.1	109.9
IV	3,907.2	417.1	3,490.0	447.1	3,042.9	2,487.6	440.0	413.3	139.6	273.7	169.3	104.4	–15.6	42.3	115.3
1995: I	3,932.7	425.6	3,507.1	451.6	3,055.4	2,517.8	420.6	414.1	134.4	279.6	172.7	107.0	–32.5	39.1	117.0
II	3,969.2	434.2	3,535.0	455.0	3,080.1	2,538.5	424.4	414.5	134.1	280.4	173.5	106.9	–28.2	38.1	117.2
III	4,038.2	440.9	3,597.2	454.3	3,142.9	2,566.7	460.4	431.3	139.5	291.8	183.2	108.5	–9.8	39.0	115.8
IV	4,076.2	450.2	3,626.0	461.1	3,164.8	2,587.9	463.6	428.7	139.0	289.7	188.0	101.7	–2.6	37.5	113.3
1996: I	4,117.2	452.6	3,664.6	466.1	3,198.4	2,600.0	491.6	445.9	144.9	300.9	198.9	102.0	2.1	43.6	106.9
II	4,192.7	458.5	3,734.2	472.6	3,261.6	2,649.2	504.4	460.2	150.0	310.2	195.0	115.2	–1.7	45.8	108.0
III	4,249.8	465.9	3,783.9	474.2	3,309.6	2,689.1	511.4	460.1	150.0	310.1	203.8	106.3	4.7	46.6	109.1
IV	4,326.5	473.6	3,852.9	482.7	3,370.2	2,730.1	529.1	474.7	155.5	319.2	210.1	109.1	7.1	47.3	111.0
1997: I	4,408.6	480.3	3,928.3	486.2	3,442.1	2,783.2	543.0	484.8	152.7	332.1	211.6	120.4	9.3	49.0	116.0
II	4,483.2	487.3	3,995.9	493.9	3,502.1	2,828.8	553.7	491.6	154.8	336.7	216.0	120.8	11.2	50.9	119.6
III	4,578.9	495.1	4,083.8	501.0	3,582.8	2,878.7	583.2	525.8	166.4	359.4	221.6	137.9	4.9	52.5	120.9
IV	4,648.6	502.5	4,146.0	503.2	3,642.8	2,949.9	571.2	512.1	161.5	350.7	230.1	120.6	4.0	55.1	121.8
1998: I	4,723.0	508.4	4,214.6	510.0	3,704.6	3,008.7	575.0	486.2	150.9	335.3	236.2	99.1	29.5	59.4	120.9
II	4,784.7	516.5	4,268.2	516.4	3,751.8	3,059.9	568.6	492.4	153.1	339.3	245.5	93.7	13.6	62.6	123.3
III	4,882.4	526.7	4,355.7	523.0	3,832.6	3,118.6	588.5	503.9	157.1	346.9	242.9	104.0	19.8	64.8	125.5
IV	4,948.4	537.2	4,411.1	544.5	3,866.7	3,174.6	568.0	479.8	148.8	331.0	256.9	74.0	20.8	67.4	124.1
1999: I	5,028.6	543.8	4,484.8	542.4	3,942.4	3,223.8	592.5	508.6	157.9	350.6	241.5	109.1	13.3	70.6	126.1
II	5,094.9	552.3	4,542.7	549.8	3,992.9	3,270.0	594.7	534.2	166.9	367.3	267.9	99.4	–13.6	74.1	128.1
III	5,176.6	568.5	4,608.1	558.5	4,049.5	3,326.3	589.2	541.8	169.3	372.5	264.6	108.0	–26.7	74.1	134.0
IV[P]	.....	573.6	.....	576.6	.....	3,375.9	.....	.....	.....	.....	.....	.....	.....	76.2	.....

[1] Indirect business tax and nontax liability plus business transfer payments less subsidies.

Source: Department of Commerce, Bureau of Economic Analysis.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO