TABLE B–105.—*International investment position of the United States at year-end, 1990–98*

[Billions of dollars]

Type of investment	1990	1991	1992	1993	1994	1995	1996	1997	1998
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:									
With direct investment at current cost	–240.6	–301.6	–421.1	–295.3	–300.5	–500.2	–578.7	–968.2	–1,239.2
With direct investment at market value	–166.8	–263.1	–454.6	–180.4	–174.3	–422.6	–547.5	–1,066.3	–1,537.5
U.S.-OWNED ASSETS ABROAD:									
With direct investment at current cost	2,150.0	2,254.5	2,298.6	2,718.4	2,956.8	3,405.8	3,958.5	4,508.6	4,930.9
With direct investment at market value	2,291.7	2,468.4	2,464.2	3,055.3	3,276.1	3,869.7	4,544.5	5,288.9	5,948.0
U.S. official reserve assets	174.7	159.2	147.4	164.9	163.4	176.1	160.7	134.8	146.0
Gold [1]	102.4	92.6	87.2	102.6	100.1	101.3	96.7	75.9	75.3
Special drawing rights	11.0	11.2	8.5	9.0	10.0	11.0	10.3	10.0	10.6
Reserve position in the International Monetary Fund	9.1	9.5	11.8	11.8	12.0	14.6	15.4	18.1	24.1
Foreign currencies	52.2	45.9	40.0	41.5	41.2	49.1	38.3	30.8	36.0
U.S. Government assets, other than official reserves	82.0	79.1	80.7	81.0	80.1	81.1	82.0	82.0	82.4
U.S. credits and other long-term assets	81.4	77.5	79.1	79.1	77.8	78.5	79.6	79.6	80.2
Repayable in dollars	80.0	76.3	78.0	78.1	77.3	78.1	79.3	79.3	79.9
Other	1.3	1.2	1.1	1.0	.5	.4	.4	.3	.3
U.S. foreign currency holdings and U.S. short-term assets	.6	1.6	1.6	1.9	2.3	2.5	2.4	2.4	2.2
U.S. private assets:									
With direct investment at current cost	1,893.3	2,016.1	2,070.5	2,472.5	2,713.3	3,148.6	3,715.7	4,291.8	4,702.5
With direct investment at market value	2,035.1	2,230.0	2,236.0	2,809.3	3,032.6	3,612.5	4,301.7	5,072.1	5,719.6
Direct investment abroad:									
At current cost	590.0	613.7	633.1	690.7	748.5	843.3	940.2	1,004.2	1,123.4
At market value	731.8	827.5	798.6	1,027.5	1,067.8	1,307.2	1,526.2	1,784.5	2,140.5
Foreign securities	342.3	455.8	515.1	853.5	948.7	1,169.6	1,468.0	1,739.4	1,969.0
Bonds	144.7	176.8	200.8	309.7	321.2	392.8	465.1	538.4	561.8
Corporate stocks	197.6	279.0	314.3	543.9	627.5	776.8	1,002.9	1,201.0	1,407.1
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	265.3	256.3	254.3	242.0	323.0	367.6	450.0	562.4	596.2
U.S. claims reported by U.S. banks, not included elsewhere	695.7	690.4	668.0	686.2	693.1	768.1	857.5	985.8	1,013.9
FOREIGN-OWNED ASSETS IN THE UNITED STATES:									
With direct investment at current cost	2,390.5	2,556.1	2,719.7	3,013.7	3,257.3	3,905.9	4,537.2	5,476.8	6,170.1
With direct investment at market value	2,458.6	2,731.4	2,918.8	3,235.7	3,450.4	4,292.3	5,092.0	6,355.2	7,485.4
Foreign official assets in the United States	373.3	398.5	437.3	509.4	535.2	671.7	799.0	835.7	836.1
U.S. Government securities	291.2	311.2	329.3	381.7	407.2	497.8	610.5	614.5	620.2
U.S. Treasury securities	285.9	306.0	322.6	373.1	396.9	482.8	590.7	589.8	589.0
Other	5.3	5.2	6.7	8.6	10.3	15.0	19.8	24.7	31.3
Other U.S. Government liabilities	17.2	18.6	20.8	22.1	23.7	23.6	23.3	21.5	18.3
U.S. liabilities reported by U.S. banks, not included elsewhere	39.9	38.4	55.0	69.7	73.4	107.4	113.1	135.4	123.9
Other foreign official assets	24.9	30.3	32.2	35.9	31.0	43.0	52.2	64.3	73.5
Other foreign assets in the United States:									
With direct investment at current cost	2,017.2	2,157.5	2,282.5	2,504.3	2,722.1	3,234.2	3,738.2	4,641.1	5,334.0
With direct investment at market value	2,085.3	2,332.9	2,481.5	2,726.3	2,915.2	3,620.6	4,293.0	5,519.4	6,649.4
Direct investment in the United States:									
At current cost	471.6	493.7	497.1	546.4	564.7	619.4	674.3	764.0	878.7
At market value	539.6	669.1	696.2	768.4	757.9	1,005.7	1,229.1	1,642.4	2,194.1
U.S. Treasury securities	152.5	170.3	197.7	221.5	235.7	358.5	502.6	662.2	727.3
U.S. currency	85.9	101.3	114.8	133.7	157.2	169.5	186.8	211.6	228.3
U.S. securities other than U.S. Treasury securities	460.6	546.0	599.4	696.4	739.7	971.4	1,199.5	1,578.7	2,021.8
Corporate and other bonds	238.9	274.1	299.3	355.8	368.1	481.2	588.0	715.2	900.7
Corporate stocks	221.7	271.9	300.2	340.6	371.6	490.1	611.4	863.5	1,121.1
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	213.4	208.9	220.7	229.0	239.8	300.4	346.7	453.6	460.8
U.S. liabilities reported by U.S. banks, not included elsewhere	633.3	637.2	652.7	677.1	784.9	815.0	828.2	971.0	1,017.1

[1] Valued at market price.

Note.—For details regarding these data, see *Survey of Current Business*, July 1999.

Source: Department of Commerce, Bureau of Economic Analysis.

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