TABLE B–101.—*U.S. international transactions, 1946–99*

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (–)]

Year or quarter	Goods[1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net[3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions[2,3]	Net travel and transportation receipts	Other services, net		Receipts	Payments	Balance on income		
1946	11,764	–5,067	6,697	–424	733	310	7,316	772	–212	560	–2,991	4,885
1947	16,097	–5,973	10,124	–358	946	145	10,857	1,102	–245	857	–2,722	8,992
1948	13,265	–7,557	5,708	–351	374	175	5,906	1,921	–437	1,484	–4,973	2,417
1949	12,213	–6,874	5,339	–410	230	208	5,367	1,831	–476	1,355	–5,849	873
1950	10,203	–9,081	1,122	–56	–120	242	1,188	2,068	–559	1,509	–4,537	–1,840
1951	14,243	–11,176	3,067	169	298	254	3,788	2,633	–583	2,050	–4,954	884
1952	13,449	–10,838	2,611	528	83	309	3,531	2,751	–555	2,196	–5,113	614
1953	12,412	–10,975	1,437	1,753	–238	307	3,259	2,736	–624	2,112	–6,657	–1,286
1954	12,929	–10,353	2,576	902	–269	305	3,514	2,929	–582	2,347	–5,642	219
1955	14,424	–11,527	2,897	–113	–297	299	2,786	3,406	–676	2,730	–5,086	430
1956	17,556	–12,803	4,753	–221	–361	447	4,618	3,837	–735	3,102	–4,990	2,730
1957	19,562	–13,291	6,271	–423	–189	482	6,141	4,180	–796	3,384	–4,763	4,762
1958	16,414	–12,952	3,462	–849	–633	486	2,466	3,790	–825	2,965	–4,647	784
1959	16,458	–15,310	1,148	–831	–821	573	69	4,132	–1,061	3,071	–4,422	–1,282
1960	19,650	–14,758	4,892	–1,057	–964	639	3,508	4,616	–1,238	3,379	–4,062	2,824
1961	20,108	–14,537	5,571	–1,131	–978	732	4,195	4,999	–1,245	3,755	–4,127	3,822
1962	20,781	–16,260	4,521	–912	–1,152	912	3,370	5,618	–1,324	4,294	–4,277	3,387
1963	22,272	–17,048	5,224	–742	–1,309	1,036	4,210	6,157	–1,560	4,596	–4,392	4,414
1964	25,501	–18,700	6,801	–794	–1,146	1,161	6,022	6,824	–1,783	5,041	–4,240	6,823
1965	26,461	–21,510	4,951	–487	–1,280	1,480	4,664	7,437	–2,088	5,350	–4,583	5,431
1966	29,310	–25,493	3,817	–1,043	–1,331	1,497	2,940	7,528	–2,481	5,047	–4,955	3,031
1967	30,666	–26,866	3,800	–1,187	–1,750	1,742	2,604	8,021	–2,747	5,274	–5,294	2,583
1968	33,626	–32,991	635	–596	–1,548	1,759	250	9,367	–3,378	5,990	–5,629	611
1969	36,414	–35,807	607	–718	–1,763	1,964	91	10,913	–4,869	6,044	–5,735	399
1970	42,469	–39,866	2,603	–641	–2,038	2,330	2,254	11,748	–5,515	6,233	–6,156	2,331
1971	43,319	–45,579	–2,260	653	–2,345	2,649	–1,303	12,707	–5,435	7,272	–7,402	–1,433
1972	49,381	–55,797	–6,416	1,072	–3,063	2,965	–5,443	14,765	–6,572	8,192	–8,544	–5,795
1973	71,410	–70,499	911	740	–3,158	3,406	1,900	21,808	–9,655	12,153	–6,913	7,140
1974	98,306	–103,811	–5,505	165	–3,184	4,231	–4,292	27,587	–12,084	15,503	[4] –9,249	1,962
1975	107,088	–98,185	8,903	1,461	–2,812	4,854	12,404	25,351	–12,564	12,787	–7,075	18,116
1976	114,745	–124,228	–9,483	931	–2,558	5,027	–6,082	29,375	–13,311	16,063	–5,686	4,295
1977	120,816	–151,907	–31,091	1,731	–3,565	5,680	–27,246	32,354	–14,217	18,137	–5,226	–14,335
1978	142,075	–176,002	–33,927	857	–3,573	6,879	–29,763	42,088	–21,680	20,408	–5,788	–15,143
1979	184,439	–212,007	–27,568	–1,313	–2,935	7,251	–24,565	63,834	–32,961	30,873	–6,593	–285
1980	224,250	–249,750	–25,500	–1,822	–997	8,912	–19,407	72,606	–42,532	30,073	–8,349	2,317
1981	237,044	–265,067	–28,023	–844	144	12,552	–16,172	86,529	–53,626	32,903	–11,702	5,030
1982	211,157	–247,642	–36,485	112	–992	13,209	–24,156	91,690	–56,572	35,118	–17,139	–6,177
1983	201,799	–268,901	–67,102	–563	–4,227	14,124	–57,767	90,050	–53,703	36,347	–17,778	–39,198
1984	219,926	–332,418	–112,492	–2,547	–8,438	14,404	–109,073	108,958	–73,977	34,981	–20,661	–94,753
1985	215,915	–338,088	–122,173	–4,390	–9,798	14,483	–121,880	98,736	–73,156	25,580	–22,762	–119,062
1986	223,344	–368,425	–145,081	–5,181	–8,779	19,254	–139,786	97,274	–81,907	15,368	–24,818	–149,236
1987	250,208	–409,765	–159,557	–3,844	–8,010	18,658	–152,753	108,428	–94,273	14,155	–24,047	–162,645
1988	320,230	–447,189	–126,959	–6,320	–3,013	20,836	–115,455	137,000	–118,452	18,548	–26,139	–123,046
1989	362,120	–477,365	–115,245	–6,749	3,551	26,934	–91,509	161,566	–141,842	19,724	–27,116	–98,900
1990	389,307	–498,337	–109,030	–7,599	7,501	29,189	–79,939	172,078	–143,649	28,429	–27,821	–79,332
1991	416,913	–490,981	–74,068	–5,274	16,561	33,299	–29,484	149,558	–125,608	23,950	9,819	4,284
1992	440,352	–536,458	–96,106	–1,448	19,969	40,559	–37,025	132,523	–110,253	22,269	–35,873	–50,629
1993	456,832	–589,441	–132,609	1,385	19,714	41,571	–69,940	134,621	–111,445	23,176	–38,522	–85,286
1994	502,398	–668,590	–166,192	2,570	16,305	48,922	–98,395	165,968	–150,061	15,907	–39,192	–121,680
1995	575,845	–749,574	–173,729	4,600	21,772	49,818	–97,539	212,233	–192,823	19,410	–35,437	–113,566
1996	612,057	–803,327	–191,270	4,707	24,969	57,276	–104,318	224,619	–207,409	17,210	–42,187	–129,295
1997	679,715	–876,366	–196,651	5,863	21,948	64,110	–104,730	258,663	–255,432	3,231	–41,966	–143,465
1998	670,246	–917,178	–246,932	4,314	10,405	67,931	–164,282	258,324	–270,529	–12,205	–44,075	–220,562
1997:												
I	162,979	–212,187	–49,208	1,314	5,956	15,326	–26,612	61,603	–60,542	1,061	–9,347	–34,898
II	169,895	–217,773	–47,878	2,096	5,465	16,128	–24,189	65,430	–63,218	2,212	–9,494	–31,471
III	173,447	–222,362	–48,915	1,509	5,387	16,296	–25,723	66,580	–66,376	204	–10,096	–35,615
IV	173,394	–224,044	–50,650	944	5,143	16,362	–28,201	65,050	–65,297	–247	–13,030	–41,478
1998:												
I	170,665	–225,541	–54,876	1,508	3,471	16,559	–33,338	66,458	–66,211	247	–9,927	–43,018
II	165,198	–228,698	–63,500	1,428	2,997	17,114	–41,961	66,574	–67,127	–553	–9,886	–52,400
III	164,259	–229,228	–64,969	703	1,685	16,857	–45,724	62,209	–69,174	–6,965	–10,787	–63,476
IV	170,124	–233,711	–63,587	675	2,251	17,399	–43,262	63,081	–68,014	–4,933	–13,474	–61,669
1999:												
I	164,292	–238,495	–74,203	837	1,947	17,445	–53,974	64,028	–68,368	–4,340	–10,340	–68,654
II	165,862	–250,274	–84,412	506	1,770	17,051	–65,085	66,857	–71,469	–4,612	–11,212	–80,909
III *p*	173,578	–265,723	–92,145	407	826	17,087	–73,825	69,563	–74,483	–4,920	–11,204	–89,949

[1] Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.
[2] Quarterly data are not seasonally adjusted.
[3] Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

AUTHENTICATED U.S. GOVERNMENT INFORMATION GPO

TABLE B–101.—*U.S. international transactions, 1946–99*—Continued

[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Year or quarter	Capital account[2]	Financial account							Statistical discrepancy	
		U.S.-owned assets abroad, net [increase/capital outflow (–)]				Foreign-owned assets in the U.S., net [increase/capital inflow (+)]				
		Total	U.S. official reserve assets[2 5]	Other U.S. Government assets[2]	U.S. private assets	Total	Foreign official assets[2]	Other foreign assets	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy
1946			–623							
1947			–3,315							
1948			–1,736							
1949			–266							
1950			1,758							
1951			–33							
1952			–415							
1953			1,256							
1954			480							
1955			182							
1956			–869							
1957			–1,165							
1958			2,292							
1959			1,035							
1960		–4,099	2,145	–1,100	–5,144	2,294	1,473	821	–1,019	
1961		–5,538	607	–910	–5,235	2,705	765	1,939	–989	
1962		–4,174	1,535	–1,085	–4,623	1,911	1,270	641	–1,124	
1963		–7,270	378	–1,662	–5,986	3,217	1,986	1,231	–360	
1964		–9,560	171	–1,680	–8,050	3,643	1,660	1,983	–907	
1965		–5,716	1,225	–1,605	–5,336	742	134	607	–457	
1966		–7,321	570	–1,543	–6,347	3,661	–672	4,333	629	
1967		–9,757	53	–2,423	–7,386	7,379	3,451	3,928	–205	
1968		–10,977	–870	–2,274	–7,833	9,928	–774	10,703	438	
1969		–11,585	–1,179	–2,200	–8,206	12,702	–1,301	14,002	–1,516	
1970		–8,470	3,348	–1,589	–10,229	6,359	6,908	–550	–219	
1971		–11,758	3,066	–1,884	–12,940	22,970	26,879	–3,909	–9,779	
1972		–13,787	706	–1,568	–12,925	21,461	10,475	10,986	–1,879	
1973		–22,874	158	–2,644	–20,388	18,388	6,026	12,362	–2,654	
1974		–34,745	–1,467	[4]366	–33,643	35,341	10,546	24,796	–2,558	
1975		–39,703	–849	–3,474	–35,380	17,170	7,027	10,143	4,417	
1976		–51,269	–2,558	–4,214	–44,498	38,018	17,693	20,326	8,955	
1977		–34,785	–375	–3,693	–30,717	53,219	36,816	16,403	–4,099	
1978		–61,130	732	–4,660	–57,202	67,036	33,678	33,358	9,236	
1979		–64,915	6	–3,746	–61,176	40,852	–13,665	54,516	24,349	
1980		–85,815	–7,003	–5,162	–73,651	62,612	15,497	47,115	20,886	
1981		–113,054	–4,082	–5,097	–103,875	86,232	4,960	81,272	21,792	
1982	199	–127,825	–4,965	–6,131	–116,729	96,578	3,593	92,986	37,224	
1983	209	–66,423	–1,196	–5,006	–60,222	88,783	5,845	82,938	16,630	
1984	235	–40,515	–3,131	–5,489	–31,896	117,973	3,140	114,833	17,059	
1985	315	–44,946	–3,858	–2,821	–38,268	146,452	–1,119	147,570	17,242	
1986	301	–111,933	312	–2,022	–110,224	230,345	35,648	194,696	30,524	
1987	365	–79,540	9,149	1,006	–89,694	249,016	45,387	203,629	–7,196	
1988	493	–106,860	–3,912	2,967	–105,915	246,948	39,758	207,190	–17,535	
1989	336	–175,662	–25,293	1,233	–151,602	225,307	8,503	216,804	48,920	
1990	–6,579	–81,570	–2,158	2,317	–81,729	142,028	33,910	108,118	25,454	
1991	–4,479	–64,732	5,763	2,924	–73,419	111,332	17,389	93,944	–46,405	
1992	612	–74,877	3,901	–1,667	–77,111	171,815	40,477	131,338	–46,921	
1993	–88	–201,014	–1,379	–351	–199,284	283,230	71,753	211,477	3,157	
1994	–469	–176,586	5,346	–390	–181,542	307,306	39,583	267,723	–8,571	
1995	372	–330,675	–9,742	–984	–319,949	467,552	109,880	357,672	–23,683	
1996	672	–380,762	6,668	–989	–386,441	574,847	127,390	447,457	–65,462	
1997	292	–465,296	–1,010	68	–464,354	751,661	18,119	733,542	–143,192	
1998	617	–292,818	–6,784	–429	–285,605	502,637	–21,684	524,321	10,126	
1997:										
I	135	–144,665	4,480	–76	–149,069	185,303	27,524	157,779	–5,875	4,724
II	56	–91,124	–236	–298	–90,590	152,767	–6,177	158,944	–30,228	–682
III	19	–112,578	–730	377	–112,225	188,126	23,260	164,866	–39,952	–10,546
IV	82	–116,929	–4,524	65	–112,470	225,466	–26,488	251,954	–67,141	6,500
1998:										
I	143	–59,599	–444	–81	–59,074	96,817	11,004	85,813	5,657	5,915
II	160	–120,517	–1,945	–483	–118,089	162,466	–10,551	173,017	10,291	528
III	148	–62,097	–2,026	185	–60,256	93,547	–46,489	140,036	31,878	–10,582
IV	166	–50,607	–2,369	–50	–48,188	149,805	24,352	125,453	–37,695	4,144
1999:										
I	166	–15,148	4,068	119	–19,335	88,860	4,708	84,152	–5,224	5,264
II	178	–154,713	1,159	–392	–155,480	274,271	–628	274,899	–38,827	276
III *p*	166	–101,483	1,950	–673	–102,760	207,153	12,106	195,047	–15,887	–10,209

[4] Includes extraordinary U.S. Government transactions with India.

[5] Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.