

TABLE B-2.—*Real gross domestic product, 1959–97*
[Billions of chained (1992) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Change in business inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment					
							Total	Nonresidential			Residential	
								Total	Structures	Producers' durable equipment		
1959	2,210.2	1,394.6				271.7						13.2
1960	2,262.9	1,432.6				270.5						10.5
1961	2,314.3	1,461.5				267.6						8.6
1962	2,454.8	1,533.8				302.1						19.5
1963	2,559.4	1,596.6				321.6						17.8
1964	2,708.4	1,692.3				348.3						15.6
1965	2,881.1	1,799.1				397.2						30.3
1966	3,069.2	1,902.0				430.6						42.4
1967	3,147.2	1,958.6				411.8						32.0
1968	3,293.9	2,070.2				433.3						26.9
1969	3,393.6	2,147.5				458.3						27.0
1970	3,397.6	2,197.8				426.1						5.4
1971	3,510.0	2,279.5				474.9						22.3
1972	3,702.3	2,415.9				531.8						24.7
1973	3,916.3	2,532.6				595.5						37.7
1974	3,891.2	2,514.7				546.5						23.4
1975	3,873.9	2,570.0				446.6						-10.2
1976	4,082.9	2,714.3				537.4						29.8
1977	4,273.6	2,829.8				622.1						38.8
1978	4,503.0	2,951.6				693.4						43.3
1979	4,630.6	3,020.2				709.7						23.4
1980	4,615.0	3,009.7				628.3						-10.2
1981	4,720.7	3,046.4				686.0						33.1
1982	4,620.3	3,081.5	285.5	1,080.6	1,728.2	587.2	610.4	464.3	207.2	260.3	140.1	-15.6
1983	4,803.7	3,240.6	327.4	1,112.4	1,809.0	642.1	654.2	456.4	185.7	272.4	197.6	-5.7
1984	5,140.1	3,407.6	374.9	1,151.8	1,883.0	833.4	762.4	535.4	212.2	324.6	226.4	75.3
1985	5,323.5	3,566.5	411.4	1,178.3	1,977.3	823.8	799.3	568.4	227.8	342.4	229.5	30.2
1986	5,487.7	3,708.7	448.4	1,215.9	2,041.4	811.8	805.0	548.5	203.3	345.9	257.0	11.1
1987	5,649.5	3,822.3	454.9	1,239.3	2,126.9	821.5	799.4	542.4	195.9	346.9	257.6	26.4
1988	5,865.2	3,972.7	483.5	1,274.4	2,212.4	828.2	818.3	566.0	196.8	369.2	252.5	11.7
1989	6,062.0	4,064.6	496.2	1,303.5	2,262.3	863.5	832.0	588.8	201.2	387.6	243.2	33.3
1990	6,136.3	4,132.2	493.3	1,316.1	2,321.3	815.0	805.8	585.2	203.3	381.9	220.6	10.4
1991	6,079.4	4,105.8	462.0	1,302.9	2,341.0	738.1	741.3	547.7	181.6	366.2	193.4	-3.0
1992	6,244.4	4,219.8	488.5	1,321.8	2,409.4	790.4	783.4	557.9	169.2	388.7	225.6	7.0
1993	6,389.6	4,343.6	523.8	1,351.0	2,468.9	863.6	842.8	600.2	170.8	429.6	242.6	22.1
1994	6,610.7	4,486.0	561.2	1,389.9	2,535.5	975.7	915.5	648.4	172.5	476.8	267.0	60.6
1995	6,742.1	4,595.3	583.6	1,412.6	2,599.6	991.5	962.1	706.5	179.9	528.3	257.0	27.3
1996	6,928.4	4,714.1	611.1	1,432.3	2,671.0	1,069.1	1,041.7	771.7	188.7	586.0	272.1	25.0
1997 P	7,191.4	4,869.7	645.8	1,459.3	2,765.2	1,192.2	1,122.3	846.7	195.4	657.4	279.7	62.2
1992: I	6,175.7	4,173.8	476.1	1,314.4	2,383.2	758.2	758.3	544.4	172.7	371.7	213.9	-5
II	6,214.2	4,196.4	481.1	1,312.0	2,403.2	792.8	782.4	557.5	171.0	386.4	224.9	11.0
III	6,260.7	4,226.7	491.9	1,321.1	2,413.6	798.5	787.3	560.6	167.4	393.1	226.7	12.0
IV	6,327.1	4,282.3	505.0	1,339.8	2,437.6	812.2	805.8	569.1	165.6	403.5	236.7	5.6
1993: I	6,327.9	4,286.8	504.0	1,337.5	2,445.3	845.5	814.8	577.8	168.0	409.8	237.0	32.3
II	6,359.9	4,322.8	519.3	1,347.8	2,455.9	846.1	831.1	595.1	170.3	424.9	236.1	16.6
III	6,393.5	4,366.6	529.9	1,356.8	2,480.0	858.6	844.5	602.3	171.7	430.7	242.2	15.3
IV	6,476.9	4,398.0	542.1	1,361.8	2,494.4	904.0	880.8	625.6	173.1	452.9	255.1	24.2
1994: I	6,524.5	4,439.4	550.7	1,378.4	2,510.9	939.9	887.8	626.2	166.3	460.6	261.3	53.1
II	6,600.3	4,472.2	555.8	1,385.5	2,531.4	987.8	913.2	641.2	174.5	467.3	271.5	75.9
III	6,629.5	4,498.2	561.7	1,393.2	2,543.8	972.2	922.7	653.2	174.0	480.0	269.4	49.7
IV	6,688.6	4,534.1	576.6	1,402.5	2,555.9	1,003.0	938.5	672.9	175.0	499.1	265.9	63.6
1995: I	6,703.7	4,551.3	572.2	1,408.4	2,571.2	1,005.8	955.8	695.7	179.0	518.1	261.2	48.5
II	6,708.8	4,583.5	577.7	1,411.6	2,594.5	977.5	954.0	705.4	180.9	525.9	250.4	21.6
III	6,759.2	4,612.9	590.8	1,413.9	2,608.7	982.0	962.3	708.2	181.2	528.5	255.5	17.0
IV	6,796.5	4,633.5	593.7	1,416.3	2,623.8	1,000.8	976.3	716.8	178.6	540.5	260.8	22.2
1996: I	6,826.4	4,669.4	600.7	1,422.5	2,646.5	1,012.2	1,001.5	736.9	182.1	557.4	266.1	8.0
II	6,926.0	4,712.2	614.8	1,431.6	2,666.5	1,059.2	1,035.7	759.7	185.6	577.1	277.2	21.3
III	6,943.8	4,718.2	611.9	1,433.9	2,672.8	1,100.3	1,060.9	789.3	190.0	602.9	274.1	37.9
IV	7,017.4	4,756.4	617.1	1,441.2	2,698.2	1,104.8	1,068.7	800.8	196.9	606.7	271.1	32.9
1997: I	7,101.6	4,818.1	637.8	1,457.8	2,723.9	1,149.2	1,079.0	808.9	195.9	616.6	273.3	63.7
II	7,159.6	4,829.4	629.0	1,450.0	2,749.8	1,197.1	1,111.4	837.0	193.5	649.3	278.2	77.6
III	7,214.0	4,896.2	656.1	1,465.5	2,776.1	1,204.6	1,149.3	874.5	196.7	685.3	280.1	47.5
IV P	7,290.3	4,935.0	660.3	1,464.1	2,811.0	1,217.9	1,149.6	866.5	195.3	678.5	287.1	59.9

See next page for continuation of table.

TABLE B-2.—*Real gross domestic product, 1959–97—Continued*
 [Billions of chained (1992) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment				Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period		
	Net exports	Exports	Imports	Total	Federal						State and local	Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense						
1959		71.9	106.6	618.5					2,206.9	2,268.0	2,222.0	7.4	7.8
1960		86.8	108.1	617.2					2,264.2	2,304.1	2,276.0	2.4	1.6
1961		88.3	107.3	647.2					2,318.0	2,354.3	2,329.1	2.3	2.2
1962		93.0	119.5	686.0					2,445.4	2,503.0	2,471.5	6.1	6.3
1963		100.0	122.7	701.9					2,552.4	2,604.2	2,577.3	4.3	4.0
1964		113.3	129.2	715.9					2,705.1	2,745.9	2,727.8	5.8	5.4
1965		115.6	143.0	737.6					2,860.4	2,932.1	2,901.4	6.4	6.8
1966		123.4	164.2	804.6					3,033.5	3,134.0	3,087.8	6.5	6.9
1967		126.1	176.2	865.6					3,125.1	3,221.1	3,166.4	2.5	2.8
1968		135.3	202.5	892.4					3,278.0	3,382.7	3,314.5	4.7	5.0
1969		142.7	214.0	887.5					3,377.2	3,485.6	3,413.3	3.0	3.0
1970		158.1	223.1	866.8					3,406.5	3,478.5	3,417.1	.1	–2
1971		159.2	235.0	851.0					3,499.8	3,602.4	3,532.1	3.3	3.6
1972		172.0	261.0	854.1					3,689.5	3,806.2	3,726.3	5.5	5.7
1973		209.6	272.6	848.4					3,883.9	3,989.3	3,950.1	5.8	4.8
1974		229.8	265.3	862.9					3,873.4	3,928.6	3,930.2	–6	–1.5
1975		228.2	235.4	876.3					3,906.4	3,875.9	3,903.3	–4	–1.3
1976		241.6	281.5	876.8					4,061.7	4,124.6	4,118.8	5.4	6.4
1977		247.4	311.6	884.7					4,240.8	4,345.7	4,314.5	4.7	5.4
1978		273.1	338.6	910.6					4,464.4	4,574.9	4,543.7	5.4	5.3
1979		299.0	344.3	924.9					4,614.4	4,674.6	4,687.4	2.8	2.2
1980		331.4	321.3	941.4					4,641.9	4,581.5	4,670.8	–3	–2.0
1981		335.3	329.7	947.7					4,691.6	4,693.1	4,769.9	2.3	2.4
1982	–14.1	311.4	325.5	960.1	429.4	316.5	113.3	531.4	4,651.2	4,619.3	4,662.0	–2.1	–1.6
1983	–63.3	303.3	366.6	987.3	452.7	334.6	118.5	534.9	4,821.2	4,864.3	4,844.8	4.0	5.3
1984	–127.3	328.4	455.7	1,018.4	463.7	348.1	115.9	555.0	5,061.6	5,276.2	5,178.0	7.0	8.5
1985	–147.9	337.3	485.2	1,080.1	495.6	374.1	121.8	584.7	5,296.9	5,482.9	5,346.7	3.6	3.9
1986	–163.9	362.2	526.1	1,135.0	518.4	393.4	125.2	616.9	5,480.9	5,663.9	5,501.2	3.1	3.3
1987	–156.2	402.0	558.2	1,165.9	534.4	409.2	125.3	631.8	5,626.0	5,816.7	5,658.2	2.9	2.7
1988	–114.4	465.8	580.2	1,180.9	524.6	405.5	119.1	656.6	5,855.1	5,986.1	5,878.5	3.8	2.9
1989	–82.7	520.2	603.0	1,213.9	531.5	401.6	130.1	682.6	6,028.7	6,147.8	6,075.7	3.4	2.7
1990	–61.9	564.4	626.3	1,250.4	541.9	401.5	140.5	708.6	6,126.7	6,199.8	6,157.0	1.2	.8
1991	–22.3	599.9	622.2	1,258.0	539.4	397.5	142.0	718.7	6,082.6	6,101.6	6,094.9	–9	–1.6
1992	–29.5	639.4	669.0	1,263.8	528.0	375.8	152.2	735.8	6,237.4	6,274.0	6,255.5	2.7	2.8
1993	–70.2	658.2	728.4	1,252.1	505.7	354.4	151.2	746.4	6,368.9	6,459.0	6,408.0	2.3	2.9
1994	–104.6	712.4	817.0	1,252.3	486.6	336.9	149.5	765.7	6,551.2	6,712.7	6,619.1	3.5	3.9
1995	–98.8	791.2	890.1	1,251.9	470.3	322.6	147.5	781.6	6,712.7	6,837.5	6,748.7	2.0	1.9
1996	–114.4	857.0	971.5	1,257.9	464.2	317.8	146.1	793.7	6,901.0	7,037.7	6,932.0	2.8	2.9
1997 ^P	–142.1	964.4	1,106.5	1,270.6	457.8	309.0	148.3	812.9	7,124.2	7,323.4		3.8	4.1
1992: I	–14.8	633.0	647.8	1,258.5	525.1	374.2	150.8	733.5	6,175.8	6,190.3	6,192.0	4.7	4.5
II	–32.5	635.8	668.3	1,257.5	523.3	373.3	150.0	734.2	6,203.8	6,246.9	6,225.2	2.5	3.7
III	–30.8	639.7	670.5	1,266.5	529.6	378.7	150.9	736.9	6,249.5	6,291.7	6,270.3	3.0	2.9
IV	–40.0	649.1	689.1	1,272.5	534.0	376.8	157.1	738.5	6,320.7	6,367.0	6,334.6	4.3	4.9
1993: I	–54.7	647.2	701.9	1,250.1	512.1	359.2	152.9	738.0	6,297.3	6,382.3	6,351.3	.1	1.0
II	–62.6	660.1	722.7	1,253.1	507.8	356.7	151.1	745.3	6,344.9	6,422.0	6,375.9	2.0	2.5
III	–83.1	646.3	729.4	1,250.5	501.5	351.1	150.3	749.1	6,379.3	6,475.6	6,415.3	2.1	3.4
IV	–80.5	679.1	759.7	1,254.7	501.3	350.8	150.4	753.4	6,453.8	6,556.2	6,489.7	5.3	5.1
1994: I	–97.6	676.0	773.6	1,241.9	487.2	335.1	151.9	754.7	6,473.0	6,620.2	6,540.5	3.0	4.0
II	–103.9	704.1	808.0	1,243.3	481.2	335.9	145.1	762.2	6,526.7	6,701.8	6,609.3	4.7	5.0
III	–111.1	722.1	833.2	1,268.1	496.4	347.0	149.4	771.7	6,580.4	6,737.5	6,635.6	1.8	2.1
IV	–105.9	747.3	853.2	1,255.8	481.7	329.6	151.7	774.1	6,624.8	6,791.3	6,691.2	3.6	3.2
1995: I	–113.5	760.4	873.9	1,257.7	480.4	328.7	151.4	777.3	6,654.3	6,813.2	6,711.3	.9	1.3
II	–112.8	777.4	890.3	1,257.3	474.9	327.4	147.3	782.3	6,685.3	6,817.3	6,721.0	.3	.2
III	–92.9	802.4	895.4	1,255.0	473.4	324.0	149.1	781.5	6,739.3	6,848.9	6,758.3	3.0	1.9
IV	–76.1	824.6	900.7	1,237.7	452.6	310.3	142.1	785.1	6,771.9	6,870.4	6,804.2	2.2	1.3
1996: I	–100.8	828.2	929.0	1,243.2	460.9	314.9	145.7	782.4	6,815.0	6,923.2	6,834.7	1.8	3.1
II	–112.6	847.4	960.0	1,265.1	470.7	323.2	147.2	794.4	6,902.3	7,033.6	6,930.1	6.0	6.5
III	–138.9	851.4	990.2	1,261.5	465.7	319.4	146.0	795.9	6,905.0	7,075.3	6,940.2	1.0	2.4
IV	–105.6	901.1	1,006.6	1,261.8	459.6	313.6	145.7	802.3	6,981.7	7,118.4	7,023.1	4.3	2.5
1997: I	–126.3	922.7	1,048.9	1,260.5	452.8	303.9	148.5	807.7	7,034.1	7,220.9	7,091.8	4.9	5.9
II	–136.6	962.5	1,099.1	1,270.1	460.1	309.4	150.2	810.1	7,077.7	7,286.9	7,144.4	3.3	3.7
III	–164.1	973.0	1,137.1	1,273.4	458.8	310.3	148.0	814.7	7,160.3	7,364.6	7,198.8	3.1	4.3
IV ^P	–141.4	999.3	1,140.8	1,278.5	459.5	312.6	146.6	819.0	7,224.6	7,421.2		4.3	3.1

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net receipts of factor income from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.