

TABLE B-92.—*Corporate profits of manufacturing industries, 1959–97*  
[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Corporate profits with inventory valuation adjustment and without capital consumption adjustment |               |                          |                           |                                    |                                         |                              |       |                  |                           |                               |                             |       |
|-----------------|--------------------------------------------------------------------------------------------------|---------------|--------------------------|---------------------------|------------------------------------|-----------------------------------------|------------------------------|-------|------------------|---------------------------|-------------------------------|-----------------------------|-------|
|                 | Total manufacturing                                                                              | Durable goods |                          |                           |                                    |                                         |                              |       | Nondurable goods |                           |                               |                             |       |
|                 |                                                                                                  | Total         | Primary metal industries | Fabricated metal products | Industrial machinery and equipment | Electronic and other electric equipment | Motor vehicles and equipment | Other | Total            | Food and kindred products | Chemicals and allied products | Petroleum and coal products | Other |
| 1959 .....      | 26.5                                                                                             | 13.7          | 2.3                      | 1.1                       | 2.2                                | 1.7                                     | 3.0                          | 3.5   | 12.8             | 2.5                       | 3.5                           | 2.6                         | 4.3   |
| 1960 .....      | 23.8                                                                                             | 11.7          | 2.0                      | .8                        | 1.8                                | 1.3                                     | 3.0                          | 2.8   | 12.1             | 2.2                       | 3.1                           | 2.6                         | 4.2   |
| 1961 .....      | 23.4                                                                                             | 11.4          | 1.6                      | 1.0                       | 1.9                                | 1.3                                     | 2.5                          | 3.1   | 12.0             | 2.4                       | 3.3                           | 2.2                         | 4.2   |
| 1962 .....      | 26.3                                                                                             | 14.1          | 1.6                      | 1.2                       | 2.4                                | 1.5                                     | 4.0                          | 3.5   | 12.2             | 2.4                       | 3.2                           | 2.2                         | 4.4   |
| 1963 .....      | 29.6                                                                                             | 16.4          | 2.0                      | 1.3                       | 2.5                                | 1.6                                     | 4.9                          | 4.0   | 13.2             | 2.7                       | 3.7                           | 2.2                         | 4.7   |
| 1964 .....      | 32.4                                                                                             | 18.0          | 2.5                      | 1.4                       | 3.3                                | 1.7                                     | 4.6                          | 4.5   | 14.4             | 2.7                       | 4.1                           | 2.3                         | 5.3   |
| 1965 .....      | 39.7                                                                                             | 23.2          | 3.1                      | 2.1                       | 4.0                                | 2.7                                     | 6.2                          | 5.2   | 16.4             | 2.8                       | 4.6                           | 2.9                         | 6.1   |
| 1966 .....      | 42.4                                                                                             | 23.9          | 3.6                      | 2.4                       | 4.5                                | 3.0                                     | 5.1                          | 5.3   | 18.4             | 3.3                       | 4.9                           | 3.4                         | 6.8   |
| 1967 .....      | 39.0                                                                                             | 21.2          | 2.7                      | 2.5                       | 4.1                                | 3.0                                     | 4.0                          | 5.0   | 17.8             | 3.2                       | 4.3                           | 3.9                         | 6.4   |
| 1968 .....      | 41.7                                                                                             | 22.4          | 1.9                      | 2.3                       | 4.1                                | 2.9                                     | 5.5                          | 5.7   | 19.2             | 3.2                       | 5.2                           | 3.7                         | 7.0   |
| 1969 .....      | 37.0                                                                                             | 19.0          | 1.4                      | 2.0                       | 3.7                                | 2.3                                     | 4.8                          | 4.9   | 18.0             | 3.0                       | 4.6                           | 3.3                         | 7.0   |
| 1970 .....      | 27.1                                                                                             | 10.4          | .8                       | 1.1                       | 3.0                                | 1.3                                     | 3.0                          | 16.8  | 3.2              | 3.9                       | 3.6                           | 6.1                         |       |
| 1971 .....      | 34.8                                                                                             | 16.6          | .8                       | 1.5                       | 3.0                                | 1.9                                     | 5.1                          | 4.2   | 18.2             | 3.5                       | 4.5                           | 3.7                         | 6.5   |
| 1972 .....      | 41.4                                                                                             | 22.6          | 1.6                      | 2.2                       | 4.3                                | 2.8                                     | 5.9                          | 5.7   | 18.8             | 2.9                       | 5.2                           | 3.2                         | 7.5   |
| 1973 .....      | 46.7                                                                                             | 25.0          | 2.3                      | 2.6                       | 4.7                                | 3.2                                     | 5.9                          | 6.3   | 21.7             | 2.5                       | 6.1                           | 5.2                         | 7.9   |
| 1974 .....      | 40.7                                                                                             | 15.1          | 5.0                      | 1.8                       | 3.1                                | .5                                      | .7                           | 4.1   | 25.7             | 2.6                       | 5.2                           | 10.7                        | 7.2   |
| 1975 .....      | 54.5                                                                                             | 20.3          | 2.7                      | 3.2                       | 4.8                                | 2.6                                     | 2.2                          | 4.8   | 34.1             | 8.6                       | 6.3                           | 9.8                         | 9.4   |
| 1976 .....      | 70.7                                                                                             | 31.2          | 2.1                      | 3.9                       | 6.7                                | 3.8                                     | 7.4                          | 7.4   | 39.5             | 7.1                       | 8.2                           | 13.3                        | 11.0  |
| 1977 .....      | 78.5                                                                                             | 37.6          | 1.0                      | 4.5                       | 8.3                                | 5.8                                     | 9.3                          | 8.6   | 41.0             | 6.8                       | 7.7                           | 12.9                        | 13.6  |
| 1978 .....      | 89.6                                                                                             | 45.0          | 3.6                      | 5.0                       | 10.4                               | 6.6                                     | 8.9                          | 10.5  | 44.6             | 6.1                       | 8.2                           | 15.5                        | 14.8  |
| 1979 .....      | 88.3                                                                                             | 36.5          | 3.5                      | 5.2                       | 9.1                                | 5.4                                     | 4.6                          | 8.6   | 51.8             | 5.8                       | 7.1                           | 24.5                        | 14.6  |
| 1980 .....      | 75.8                                                                                             | 17.9          | 2.6                      | 4.3                       | 7.5                                | 5.0                                     | -4.3                         | 2.8   | 57.8             | 6.0                       | 5.5                           | 33.6                        | 12.9  |
| 1981 .....      | 87.5                                                                                             | 18.1          | 3.0                      | 4.4                       | 8.2                                | 4.9                                     | .2                           | -2.7  | 69.4             | 9.0                       | 7.6                           | 38.6                        | 14.2  |
| 1982 .....      | 63.4                                                                                             | 4.9           | -4.7                     | 2.6                       | 3.4                                | 1.3                                     | -3                           | 2.7   | 58.5             | 7.3                       | 4.7                           | 31.6                        | 14.9  |
| 1983 .....      | 72.8                                                                                             | 18.6          | -5.0                     | 3.0                       | 3.7                                | 3.4                                     | 5.2                          | 8.3   | 54.2             | 6.1                       | 6.9                           | 22.5                        | 18.6  |
| 1984 .....      | 86.6                                                                                             | 36.7          | -5                       | 4.6                       | 5.5                                | 5.1                                     | 8.9                          | 13.0  | 49.9             | 6.5                       | 7.7                           | 16.1                        | 19.6  |
| 1985 .....      | 81.6                                                                                             | 30.1          | -8                       | 4.7                       | 5.5                                | 2.5                                     | 7.3                          | 10.8  | 51.6             | 8.6                       | 6.1                           | 17.3                        | 19.6  |
| 1986 .....      | 60.2                                                                                             | 28.6          | .9                       | 5.2                       | 2.7                                | 2.7                                     | 4.4                          | 12.7  | 31.7             | 7.3                       | 8.0                           | -5.8                        | 22.1  |
| 1987 .....      | 85.0                                                                                             | 40.1          | 2.7                      | 5.4                       | 4.7                                | 6.5                                     | 3.8                          | 17.0  | 45.0             | 11.3                      | 15.1                          | -3.8                        | 22.4  |
| 1988 .....      | 115.1                                                                                            | 49.2          | 5.9                      | 6.3                       | 9.4                                | 5.7                                     | 5.7                          | 16.2  | 65.9             | 11.9                      | 19.3                          | 10.4                        | 24.3  |
| 1989 .....      | 109.3                                                                                            | 49.3          | 6.0                      | 6.5                       | 11.1                               | 9.5                                     | 2.2                          | 13.9  | 60.0             | 11.0                      | 19.0                          | 5.0                         | 25.0  |
| 1990 .....      | 112.3                                                                                            | 40.9          | 3.3                      | 6.2                       | 10.2                               | 8.4                                     | -2.2                         | 15.0  | 71.4             | 14.5                      | 17.0                          | 17.0                        | 22.9  |
| 1991 .....      | 92.7                                                                                             | 30.5          | 1.3                      | 5.4                       | 4.3                                | 8.9                                     | -5.4                         | 16.0  | 62.1             | 18.2                      | 15.7                          | 5.9                         | 22.3  |
| 1992 .....      | 96.3                                                                                             | 37.1          | -1                       | 6.5                       | 5.6                                | 10.0                                    | -1.1                         | 16.2  | 59.1             | 18.3                      | 16.5                          | -1.6                        | 26.0  |
| 1993 .....      | 116.7                                                                                            | 54.5          | .3                       | 7.4                       | 7.5                                | 15.3                                    | 5.5                          | 18.6  | 62.2             | 16.5                      | 17.4                          | 2.3                         | 26.0  |
| 1994 .....      | 151.6                                                                                            | 76.7          | 2.2                      | 11.0                      | 12.7                               | 22.5                                    | 7.5                          | 20.9  | 74.8             | 20.0                      | 24.5                          | .1                          | 30.2  |
| 1995 .....      | 181.3                                                                                            | 85.2          | 6.5                      | 12.4                      | 22.0                               | 19.2                                    | -2                           | 25.3  | 96.0             | 27.1                      | 30.3                          | 6.0                         | 32.6  |
| 1996 .....      | 205.5                                                                                            | 99.0          | 5.6                      | 17.1                      | 25.8                               | 23.9                                    | -3.2                         | 29.8  | 106.5            | 28.5                      | 31.2                          | 10.0                        | 36.8  |
| 1992: I .....   | 92.0                                                                                             | 33.4          | .5                       | 6.2                       | 4.7                                | 9.8                                     | -2.0                         | 14.2  | 58.6             | 15.9                      | 17.1                          | 1.8                         | 23.8  |
| II .....        | 89.6                                                                                             | 35.3          | .3                       | 6.4                       | 5.4                                | 8.5                                     | -2                           | 14.8  | 54.3             | 20.2                      | 15.2                          | -6.9                        | 25.8  |
| III .....       | 98.4                                                                                             | 37.2          | -5                       | 7.2                       | 6.0                                | 9.7                                     | -2.8                         | 17.6  | 61.2             | 20.0                      | 16.2                          | -1.8                        | 26.8  |
| IV .....        | 105.1                                                                                            | 42.6          | -8                       | 6.4                       | 6.4                                | 11.8                                    | .4                           | 18.4  | 62.4             | 17.2                      | 17.3                          | .4                          | 27.6  |
| 1993: I .....   | 95.8                                                                                             | 39.1          | -1.9                     | 5.4                       | 4.2                                | 13.8                                    | -3                           | 18.0  | 56.7             | 18.1                      | 18.3                          | -6.1                        | 26.4  |
| II .....        | 115.1                                                                                            | 52.9          | 1.2                      | 7.3                       | 8.1                                | 12.4                                    | 4.7                          | 19.2  | 62.2             | 15.9                      | 15.2                          | 2.7                         | 28.3  |
| III .....       | 113.8                                                                                            | 55.9          | -3                       | 7.6                       | 9.3                                | 16.8                                    | 4.7                          | 17.8  | 57.9             | 16.4                      | 15.2                          | 3.8                         | 22.5  |
| IV .....        | 142.2                                                                                            | 70.3          | 2.1                      | 9.1                       | 8.4                                | 18.3                                    | 12.9                         | 19.4  | 71.9             | 15.6                      | 20.9                          | 8.8                         | 26.6  |
| 1994: I .....   | 149.7                                                                                            | 77.0          | 2.2                      | 10.6                      | 9.8                                | 20.1                                    | 14.1                         | 20.1  | 72.7             | 19.3                      | 22.6                          | .0                          | 30.8  |
| II .....        | 138.8                                                                                            | 73.7          | 1.7                      | 10.0                      | 12.5                               | 20.8                                    | 8.8                          | 20.0  | 65.1             | 18.5                      | 23.7                          | -9.2                        | 32.1  |
| III .....       | 151.6                                                                                            | 73.3          | 2.3                      | 10.8                      | 12.2                               | 23.6                                    | 3.7                          | 20.7  | 78.3             | 19.7                      | 24.0                          | 4.7                         | 29.9  |
| IV .....        | 166.2                                                                                            | 83.0          | 2.6                      | 12.7                      | 16.3                               | 25.5                                    | 3.3                          | 22.7  | 83.2             | 22.5                      | 27.8                          | 5.0                         | 27.9  |
| 1995: I .....   | 161.9                                                                                            | 81.1          | 4.5                      | 11.2                      | 19.7                               | 20.1                                    | 2.5                          | 23.1  | 80.8             | 25.4                      | 25.7                          | -9                          | 30.6  |
| II .....        | 170.3                                                                                            | 78.6          | 7.6                      | 12.6                      | 19.8                               | 16.9                                    | -1.9                         | 23.7  | 91.7             | 27.4                      | 30.0                          | 5.2                         | 29.1  |
| III .....       | 194.5                                                                                            | 88.3          | 6.6                      | 12.4                      | 23.0                               | 19.8                                    | .1                           | 26.4  | 106.2            | 27.5                      | 33.2                          | 12.7                        | 32.8  |
| IV .....        | 198.4                                                                                            | 93.0          | 7.4                      | 13.4                      | 25.5                               | 20.0                                    | -1.4                         | 28.2  | 105.4            | 28.2                      | 32.1                          | 7.1                         | 37.9  |
| 1996: I .....   | 197.1                                                                                            | 94.5          | 5.9                      | 16.2                      | 27.0                               | 19.0                                    | -2.7                         | 29.2  | 102.7            | 27.3                      | 31.8                          | 5.2                         | 38.3  |
| II .....        | 204.8                                                                                            | 98.9          | 4.4                      | 16.2                      | 25.9                               | 21.7                                    | -1                           | 30.8  | 105.8            | 23.8                      | 32.4                          | 12.8                        | 36.9  |
| III .....       | 210.5                                                                                            | 102.9         | 7.0                      | 18.0                      | 25.6                               | 25.2                                    | -1.5                         | 28.6  | 107.7            | 28.8                      | 31.5                          | 10.0                        | 37.3  |
| IV .....        | 209.7                                                                                            | 99.7          | 5.1                      | 18.1                      | 24.6                               | 29.6                                    | -8.3                         | 30.6  | 109.9            | 34.2                      | 28.9                          | 11.9                        | 34.9  |
| 1997: I .....   | 208.2                                                                                            | 101.3         | 3.9                      | 17.4                      | 24.0                               | 31.4                                    | -1.3                         | 25.9  | 106.9            | 28.0                      | 28.8                          | 12.4                        | 37.7  |
| II .....        | 221.0                                                                                            | 111.8         | 5.6                      | 18.4                      | 27.8                               | 33.3                                    | -3.5                         | 30.2  | 109.2            | 28.2                      | 29.9                          | 10.3                        | 40.8  |
| III .....       | 240.4                                                                                            | 128.1         | 7.6                      | 20.8                      | 32.5                               | 36.7                                    | .4                           | 30.0  | 112.3            | 29.1                      | 30.0                          | 12.4                        | 40.9  |

Note.—The industry classification is on a company basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987 and on the 1972 SIC for earlier years shown. In the 1972 SIC, the categories shown here as "industrial machinery and equipment" and "electronic and other electric equipment" were identified as "machinery, except electrical" and "electric and electronic equipment," respectively.

Source: Department of Commerce, Bureau of Economic Analysis.