

TABLE B-72.—*Bank credit at all commercial banks, 1972–97*[Monthly average; billions of dollars, seasonally adjusted <sup>1</sup>]

| Year and month  | Total bank credit | Securities in bank credit |                            |                  | Loans and leases in bank credit     |                           |             |                       |         |          |          |       |
|-----------------|-------------------|---------------------------|----------------------------|------------------|-------------------------------------|---------------------------|-------------|-----------------------|---------|----------|----------|-------|
|                 |                   | Total securities          | U.S. Government securities | Other securities | Total loans and leases <sup>2</sup> | Commercial and industrial | Real estate |                       |         | Consumer | Security | Other |
|                 |                   |                           |                            |                  |                                     |                           | Total       | Revolving home equity | Other   |          |          |       |
| December:       |                   |                           |                            |                  |                                     |                           |             |                       |         |          |          |       |
| 1972 .....      | 572.5             | 182.4                     | 89.0                       | 93.4             | 390.1                               | 137.1                     | 98.1        | .....                 | .....   | 86.3     | 15.6     | 53.0  |
| 1973 .....      | 647.8             | 187.6                     | 88.2                       | 99.4             | 460.2                               | 165.0                     | 117.3       | .....                 | .....   | 98.6     | 12.9     | 66.4  |
| 1974 .....      | 713.7             | 193.8                     | 86.3                       | 107.5            | 519.9                               | 196.6                     | 130.1       | .....                 | .....   | 102.4    | 12.7     | 78.1  |
| 1975 .....      | 745.1             | 227.9                     | 116.7                      | 111.2            | 517.2                               | 189.3                     | 134.4       | .....                 | .....   | 104.9    | 13.5     | 75.1  |
| 1976 .....      | 804.6             | 249.8                     | 136.3                      | 113.5            | 554.8                               | 190.9                     | 148.8       | .....                 | .....   | 116.3    | 17.7     | 81.1  |
| 1977 .....      | 891.5             | 259.3                     | 136.6                      | 122.7            | 632.3                               | 211.0                     | 175.2       | .....                 | .....   | 138.3    | 21.0     | 86.8  |
| 1978 .....      | 1,013.9           | 266.8                     | 137.6                      | 129.2            | 747.1                               | 246.2                     | 210.5       | .....                 | .....   | 164.7    | 19.7     | 106.0 |
| 1979 .....      | 1,135.6           | 286.2                     | 144.3                      | 141.9            | 849.4                               | 291.4                     | 241.9       | .....                 | .....   | 184.5    | 18.7     | 112.9 |
| 1980 .....      | 1,238.6           | 325.0                     | 170.6                      | 154.4            | 913.5                               | 325.7                     | 262.6       | .....                 | .....   | 179.2    | 18.0     | 128.0 |
| 1981 .....      | 1,307.0           | 339.8                     | 179.3                      | 160.5            | 967.3                               | 355.4                     | 284.1       | .....                 | .....   | 182.5    | 21.4     | 123.9 |
| 1982 .....      | 1,400.4           | 366.5                     | 201.7                      | 164.8            | 1,033.9                             | 392.5                     | 299.9       | .....                 | .....   | 188.2    | 25.3     | 128.0 |
| 1983 .....      | 1,552.2           | 428.3                     | 259.2                      | 169.1            | 1,123.9                             | 414.2                     | 331.0       | .....                 | .....   | 212.9    | 28.0     | 137.8 |
| 1984 .....      | 1,722.9           | 400.7                     | 259.8                      | 140.9            | 1,322.2                             | 473.2                     | 376.3       | .....                 | .....   | 254.2    | 35.0     | 183.5 |
| 1985 .....      | 1,910.4           | 449.8                     | 270.8                      | 179.0            | 1,460.6                             | 500.2                     | 425.9       | .....                 | .....   | 295.0    | 43.3     | 196.2 |
| 1986 .....      | 2,093.7           | 504.0                     | 310.1                      | 193.9            | 1,589.7                             | 536.7                     | 494.1       | .....                 | .....   | 315.4    | 40.3     | 203.2 |
| 1987 .....      | 2,241.2           | 531.6                     | 335.8                      | 195.8            | 1,709.6                             | 566.4                     | 587.2       | .....                 | .....   | 328.2    | 34.5     | 193.3 |
| New series      |                   |                           |                            |                  |                                     |                           |             |                       |         |          |          |       |
| 1988 .....      | 2,435.5           | 562.2                     | 367.4                      | 194.9            | 1,873.3                             | 607.6                     | 675.2       | 40.0                  | 635.2   | 357.2    | 40.7     | 192.6 |
| 1989 .....      | 2,609.2           | 585.1                     | 401.0                      | 184.2            | 2,024.1                             | 638.8                     | 770.3       | 50.2                  | 720.1   | 377.7    | 41.5     | 195.7 |
| 1990 .....      | 2,754.6           | 634.9                     | 457.0                      | 177.9            | 2,119.7                             | 641.1                     | 856.3       | 62.3                  | 794.0   | 383.2    | 45.4     | 193.9 |
| 1991 .....      | 2,858.9           | 745.7                     | 566.0                      | 179.7            | 2,113.2                             | 619.6                     | 880.6       | 69.6                  | 811.0   | 366.4    | 55.4     | 191.3 |
| 1992 .....      | 2,958.4           | 843.0                     | 666.2                      | 176.8            | 2,115.4                             | 596.2                     | 901.5       | 73.5                  | 828.0   | 358.9    | 65.6     | 193.3 |
| 1993 .....      | 3,118.3           | 917.6                     | 732.7                      | 184.9            | 2,200.7                             | 586.6                     | 941.5       | 73.0                  | 868.4   | 391.2    | 90.3     | 191.3 |
| 1994 .....      | 3,332.5           | 951.9                     | 730.6                      | 221.2            | 2,380.6                             | 646.0                     | 1,003.4     | 75.3                  | 928.1   | 452.4    | 79.1     | 199.7 |
| 1995 .....      | 3,616.2           | 996.0                     | 707.9                      | 288.1            | 2,620.2                             | 718.2                     | 1,079.9     | 79.1                  | 1,000.8 | 496.5    | 86.6     | 239.0 |
| 1996 .....      | 3,770.3           | 989.8                     | 705.4                      | 284.5            | 2,780.4                             | 782.2                     | 1,129.0     | 84.8                  | 1,044.2 | 521.0    | 78.5     | 269.8 |
| 1997 .....      | 4,110.4           | 1,101.6                   | 751.5                      | 350.1            | 3,008.8                             | 857.0                     | 1,225.9     | 98.3                  | 1,127.6 | 509.7    | 97.1     | 319.2 |
| 1996: Jan ..... | 3,630.6           | 990.2                     | 702.1                      | 288.1            | 2,640.4                             | 723.7                     | 1,085.4     | 79.5                  | 1,005.9 | 498.1    | 87.9     | 245.4 |
| Feb .....       | 3,650.6           | 1,001.4                   | 711.1                      | 290.4            | 2,649.2                             | 727.5                     | 1,091.1     | 79.8                  | 1,011.3 | 497.5    | 87.2     | 245.9 |
| Mar .....       | 3,649.8           | 990.6                     | 703.6                      | 287.0            | 2,659.2                             | 729.0                     | 1,096.7     | 79.9                  | 1,016.8 | 500.2    | 84.6     | 248.7 |
| Apr .....       | 3,667.2           | 991.8                     | 707.8                      | 284.0            | 2,675.4                             | 733.1                     | 1,098.7     | 80.2                  | 1,018.5 | 504.0    | 84.7     | 254.9 |
| May .....       | 3,664.8           | 992.3                     | 711.6                      | 280.7            | 2,672.5                             | 736.4                     | 1,101.7     | 79.9                  | 1,021.8 | 503.2    | 76.6     | 254.6 |
| June .....      | 3,672.0           | 983.4                     | 707.4                      | 275.9            | 2,688.7                             | 740.2                     | 1,104.1     | 79.4                  | 1,024.7 | 508.6    | 78.8     | 256.9 |
| July .....      | 3,685.8           | 985.1                     | 708.2                      | 277.0            | 2,700.7                             | 744.7                     | 1,104.8     | 80.1                  | 1,024.7 | 511.8    | 77.9     | 261.5 |
| Aug .....       | 3,678.1           | 974.7                     | 703.5                      | 271.3            | 2,703.4                             | 746.6                     | 1,109.7     | 81.0                  | 1,028.7 | 514.0    | 72.1     | 261.1 |
| Sept .....      | 3,697.5           | 972.5                     | 704.5                      | 268.0            | 2,725.0                             | 760.6                     | 1,112.4     | 81.9                  | 1,030.6 | 517.3    | 73.3     | 261.4 |
| Oct .....       | 3,716.9           | 969.5                     | 701.6                      | 267.9            | 2,747.4                             | 769.9                     | 1,116.2     | 83.0                  | 1,033.2 | 519.2    | 75.8     | 266.3 |
| Nov .....       | 3,742.8           | 980.5                     | 705.6                      | 274.9            | 2,762.3                             | 773.9                     | 1,122.6     | 83.7                  | 1,038.8 | 520.5    | 76.9     | 268.5 |
| Dec .....       | 3,770.3           | 989.8                     | 705.4                      | 284.5            | 2,780.4                             | 782.2                     | 1,129.0     | 84.8                  | 1,044.2 | 521.0    | 78.5     | 269.8 |
| 1997: Jan ..... | 3,803.6           | 1,005.2                   | 706.3                      | 298.8            | 2,798.4                             | 784.5                     | 1,135.6     | 85.2                  | 1,050.5 | 521.8    | 81.3     | 275.2 |
| Feb .....       | 3,839.5           | 1,020.7                   | 703.5                      | 317.2            | 2,818.8                             | 793.2                     | 1,141.1     | 85.9                  | 1,055.2 | 520.5    | 82.8     | 281.2 |
| Mar .....       | 3,858.6           | 1,014.3                   | 707.7                      | 306.6            | 2,844.3                             | 797.7                     | 1,154.6     | 87.3                  | 1,067.3 | 517.9    | 87.3     | 286.6 |
| Apr .....       | 3,897.7           | 1,033.1                   | 722.3                      | 310.8            | 2,864.6                             | 803.5                     | 1,168.1     | 89.2                  | 1,078.9 | 515.1    | 89.4     | 288.5 |
| May .....       | 3,902.2           | 1,014.0                   | 721.9                      | 292.1            | 2,888.1                             | 808.4                     | 1,179.1     | 90.4                  | 1,088.6 | 516.5    | 88.3     | 295.9 |
| June .....      | 3,922.3           | 1,010.2                   | 724.9                      | 285.3            | 2,912.1                             | 813.8                     | 1,189.4     | 91.9                  | 1,097.5 | 517.7    | 92.6     | 298.6 |
| July .....      | 3,957.6           | 1,031.6                   | 726.7                      | 305.0            | 2,926.0                             | 817.0                     | 1,198.2     | 93.2                  | 1,105.1 | 517.6    | 93.5     | 299.7 |
| Aug .....       | 3,971.2           | 1,025.4                   | 715.5                      | 309.9            | 2,945.7                             | 825.6                     | 1,205.5     | 94.3                  | 1,111.2 | 518.8    | 93.3     | 302.6 |
| Sept .....      | 3,996.0           | 1,032.1                   | 724.4                      | 307.6            | 2,963.9                             | 837.6                     | 1,214.0     | 95.5                  | 1,118.5 | 515.2    | 94.5     | 302.6 |
| Oct .....       | 4,030.2           | 1,046.1                   | 731.9                      | 314.2            | 2,984.1                             | 844.3                     | 1,219.3     | 96.4                  | 1,122.9 | 509.2    | 104.4    | 306.9 |
| Nov .....       | 4,075.4           | 1,081.1                   | 745.3                      | 335.8            | 2,994.2                             | 847.2                     | 1,225.8     | 97.4                  | 1,128.4 | 509.7    | 97.6     | 314.0 |
| Dec .....       | 4,110.4           | 1,101.6                   | 751.5                      | 350.1            | 3,008.8                             | 857.0                     | 1,225.9     | 98.3                  | 1,127.6 | 509.7    | 97.1     | 319.2 |

<sup>1</sup> Data are Wednesday values or prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations. Beginning 1988, data are adjusted for breaks caused by reclassifications of assets.

<sup>2</sup> Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States.

Note.—Data are not strictly comparable because of breaks in the series.

Source: Board of Governors of the Federal Reserve System.