

TABLE B-70.—*Components of money stock measures and liquid assets, 1959–97*
[Averages of daily figures; billions of dollars, seasonally adjusted, except as noted]

Year and month	Currency	Travelers checks	Demand deposits	Other checkable deposits (OCDs)	Small denomination time deposits ¹	Savings deposits, including money market deposit accounts (MMDAs) ²	Money market mutual fund (MMMF) balances	
							Retail	Institution only
December:								
1959	28.8	0.3	110.8	0.0	11.4	146.5	0.0	0.0
1960	28.7	.3	111.6	.0	12.5	159.1	.0	.0
1961	29.3	.4	115.5	.0	14.8	175.5	.0	.0
1962	30.3	.4	117.1	.0	20.1	194.7	.0	.0
1963	32.2	.4	120.6	.1	25.6	214.4	.0	.0
1964	33.9	.5	125.8	.1	29.2	235.3	.0	.0
1965	36.0	.5	131.3	.1	34.5	256.9	.0	.0
1966	38.0	.6	133.4	.1	55.0	253.2	.0	.0
1967	40.0	.6	142.5	.1	77.8	263.7	.0	.0
1968	43.0	.7	153.6	.1	100.6	268.9	.0	.0
1969	45.7	.8	157.3	.2	120.4	263.6	.0	.0
1970	48.6	.9	164.7	.1	151.2	260.9	.0	.0
1971	52.0	1.0	175.1	.2	189.8	292.2	.0	.0
1972	56.2	1.2	191.6	.2	231.7	321.4	.0	.0
1973	60.8	1.4	200.3	.3	265.8	326.7	.1	.0
1974	67.0	1.7	205.0	.4	287.9	338.6	1.7	.2
1975	72.8	2.1	211.6	.9	337.8	388.8	2.8	.5
1976	79.5	2.6	221.6	2.7	390.7	453.2	2.5	.6
1977	87.4	2.9	236.7	4.2	445.5	492.2	2.6	1.0
1978	96.0	3.3	250.6	8.5	520.9	481.9	6.7	3.4
1979	104.8	3.5	257.7	16.8	634.2	423.8	34.8	10.2
1980	115.4	3.9	261.4	28.1	728.5	400.2	63.4	15.9
1981	122.6	4.1	231.4	78.7	823.1	343.9	152.4	38.6
1982	132.5	4.1	234.0	104.1	850.9	400.1	185.2	49.4
1983	146.1	4.7	238.3	132.1	784.0	684.9	137.5	41.4
1984	156.1	5.0	243.7	147.4	888.8	704.7	166.5	62.1
1985	167.9	5.6	266.6	179.8	885.7	815.2	176.8	64.5
1986	180.7	6.1	302.1	235.6	858.3	940.9	210.4	85.1
1987	196.8	6.6	286.8	259.5	921.0	937.4	224.6	92.0
1988	212.3	7.0	286.8	280.9	1,037.1	926.3	245.9	92.3
1989	222.7	6.9	279.3	285.3	1,151.4	893.7	321.7	110.3
1990	246.8	7.8	277.4	293.9	1,172.8	923.8	357.1	138.0
1991	267.3	7.8	289.6	332.5	1,065.4	1,045.0	371.9	185.5
1992	292.9	8.1	339.5	384.4	868.3	1,187.3	353.5	207.5
1993	322.2	7.9	385.2	414.5	782.6	1,219.2	354.9	209.5
1994	354.4	8.5	384.1	403.8	817.5	1,149.6	384.3	198.5
1995	372.6	8.9	391.1	356.5	933.7	1,137.1	455.2	246.9
1996	395.2	8.6	402.6	274.8	945.7	1,271.0	523.9	299.3
1997 ^P	426.0	8.2	391.7	242.8	963.7	1,395.4	591.5	359.5
1996: Jan	373.0	8.9	394.4	345.9	934.3	1,153.8	459.6	250.1
Feb	373.4	8.9	397.3	340.3	934.1	1,165.1	466.0	259.7
Mar	375.4	8.9	404.6	337.3	930.8	1,180.2	476.8	263.7
Apr	376.4	8.8	404.5	333.9	929.5	1,190.1	481.4	263.4
May	377.7	8.7	407.2	323.5	928.5	1,195.6	484.2	263.6
June	379.9	8.7	410.7	316.4	928.8	1,204.1	493.2	269.7
July	382.8	8.6	408.8	308.7	930.5	1,211.0	498.7	274.0
Aug	385.2	8.4	405.9	300.4	934.1	1,222.7	503.0	278.8
Sept	387.6	8.5	405.1	292.2	937.3	1,231.5	507.5	285.2
Oct	390.2	8.6	398.4	283.2	941.0	1,246.3	512.5	288.1
Nov	392.5	8.6	402.2	276.8	943.9	1,259.0	516.8	292.0
Dec	395.2	8.6	402.6	274.8	945.7	1,271.0	523.9	299.3
1997: Jan	397.0	8.6	401.6	272.5	946.8	1,282.5	527.9	296.3
Feb	400.5	8.6	404.3	267.3	948.2	1,290.5	532.9	305.4
Mar	402.4	8.5	403.1	261.5	947.4	1,304.3	540.8	311.8
Apr	403.7	8.3	395.6	257.7	948.9	1,321.1	550.5	311.6
May	406.1	8.2	395.7	252.8	953.3	1,320.9	546.4	311.6
June	407.7	8.0	397.2	250.1	957.9	1,325.4	550.5	318.9
July	410.2	8.2	396.4	247.2	960.2	1,329.9	554.9	324.1
Aug	412.1	8.3	402.0	247.2	960.8	1,341.4	569.4	329.2
Sept	415.4	8.1	390.6	246.7	961.6	1,356.7	580.8	338.9
Oct	418.0	8.1	386.4	244.8	963.2	1,370.2	584.2	345.3
Nov	421.9	8.2	391.0	243.0	963.2	1,380.2	590.4	346.4
Dec ^P	426.0	8.2	391.7	242.8	963.7	1,395.4	591.5	359.5

¹ Small denomination deposits are those issued in amounts of less than \$100,000.

² Data prior to 1982 are savings deposits only; MMDA data begin December 1982.

See next page for continuation of table.

TABLE B-70.—*Components of money stock measures and liquid assets, 1959–97*—Continued
[Averages of daily figures; billions of dollars, seasonally adjusted, except as noted]

Year and month	Large denomination time deposits ³	Over-night and term repurchase agreements (RPs) (net)	Over-night and term Euro-dollars (net)	Savings bonds	Short-term Treasury securities	Bankers acceptances	Commercial paper
December:							
1959	1.2	0.0	0.7	46.1	38.6	0.6	3.6
1960	2.0	.0	.8	45.7	36.7	.9	5.1
1961	3.9	.0	1.5	46.5	37.0	1.1	5.2
1962	7.0	.0	1.6	46.9	39.8	1.1	6.8
1963	10.8	.0	1.9	48.1	40.7	1.2	7.7
1964	15.2	.0	2.4	49.0	38.5	1.3	9.1
1965	21.2	.0	1.8	49.6	40.7	1.6	10.2
1966	23.1	.0	2.2	50.2	43.2	1.8	14.4
1967	30.9	.0	2.2	51.2	38.7	1.8	17.8
1968	37.4	.0	2.9	51.8	46.1	2.3	22.5
1969	20.4	4.9	2.7	51.7	59.5	3.3	34.0
1970	45.1	3.0	2.4	52.0	49.0	3.5	33.2
1971	57.6	5.2	2.9	54.3	36.1	3.8	32.3
1972	73.3	6.6	3.9	57.6	40.8	3.5	35.1
1973	111.0	12.8	5.8	60.4	49.4	5.0	41.6
1974	144.7	14.2	8.5	63.3	52.8	12.6	49.7
1975	129.7	14.7	10.2	67.2	68.5	10.7	48.1
1976	118.1	25.1	15.4	71.8	69.9	10.8	52.2
1977	145.2	32.9	21.9	76.4	78.4	14.1	64.1
1978	195.6	44.6	35.1	80.3	81.4	22.0	80.9
1979	223.1	47.7	49.8	79.5	108.2	27.1	99.7
1980	260.2	57.4	57.7	72.3	133.9	32.0	99.5
1981	303.8	65.3	77.0	67.8	149.4	39.9	103.8
1982	324.8	67.4	89.8	68.0	182.9	44.5	108.3
1983	316.4	94.5	104.8	71.1	213.2	45.0	136.5
1984	403.2	105.4	96.9	74.2	261.9	45.4	157.3
1985	422.4	119.9	94.0	79.5	298.2	42.1	208.9
1986	420.2	143.3	103.9	91.8	275.8	37.1	231.2
1987	467.0	172.6	108.2	100.6	249.5	44.5	272.7
1988	518.3	189.0	117.0	109.4	266.8	40.2	334.3
1989	541.5	158.0	95.2	117.5	324.0	40.7	344.6
1990	480.9	138.8	88.7	126.0	334.1	36.1	354.4
1991	416.5	119.5	79.3	137.9	328.8	23.8	335.2
1992	353.4	128.6	67.0	156.6	344.7	20.8	365.5
1993	333.4	158.6	66.4	171.5	340.5	14.8	386.6
1994	363.1	182.9	80.8	180.2	383.0	14.0	403.9
1995	419.8	182.1	88.7	184.8	469.9	11.2	439.3
1996	491.4	194.1	113.9	187.0	456.5	12.2	495.5
1997 ^a	579.2	235.9	139.1				
1996: Jan	420.9	187.2	92.0	185.0	464.5	11.3	440.0
Feb	426.3	188.9	93.0	185.2	448.2	10.2	443.0
Mar	432.6	187.8	91.5	185.4	458.7	9.9	446.3
Apr	435.4	189.0	94.0	185.8	464.4	10.2	459.3
May	442.5	202.9	94.5	186.1	452.8	10.7	468.0
June	448.9	195.6	95.6	186.4	470.5	11.1	470.1
July	455.9	194.5	95.8	186.7	473.6	11.5	473.0
Aug	460.4	192.6	96.3	186.9	478.1	11.7	477.7
Sept	468.3	194.4	98.9	187.1	483.9	12.0	482.0
Oct	480.9	196.0	105.1	187.1	476.7	12.1	479.6
Nov	483.4	195.3	107.1	187.0	479.9	12.2	483.2
Dec	491.4	194.1	113.9	187.0	456.5	12.2	495.5
1997: Jan	494.8	198.3	117.5	186.8	436.1	11.9	509.1
Feb	504.7	202.1	119.7	186.4	437.7	12.7	517.5
Mar	517.0	200.6	121.7	186.3	441.7	13.5	525.9
Apr	530.4	204.1	126.6	186.2	448.5	12.8	537.8
May	530.0	204.5	133.5	186.2	457.1	13.1	543.9
June	537.7	198.7	128.8	186.3	451.7	12.6	555.9
July	552.4	207.1	130.5	186.4	431.5	12.9	566.8
Aug	553.9	208.6	135.3	186.5	448.1	13.3	563.9
Sept	563.1	205.7	137.4	186.5	453.3	13.0	563.5
Oct	565.3	217.6	133.8	186.5	439.0	13.2	568.9
Nov	573.4	233.5	133.9	186.5	445.8	12.7	577.4
Dec ^a	579.2	235.9	139.1				

³ Large denomination deposits are those issued in amounts of more than \$100,000.

Note.—See also Table B-69.

Source: Board of Governors of the Federal Reserve System.