

TABLE B-32.—*Gross saving and investment, 1959–97*
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross saving													Capital grants received by the United States (net) ³
	Total	Gross private saving					Gross government saving							
		Total	Personal saving	Gross business saving			Total	Federal			State and local			
				Total ¹	Undistributed corporate profits ²	Corporate and non-corporate consumption of fixed capital		Total	Consumption of fixed capital	Current surplus or deficit (-) (NIPA)	Consumption of fixed capital	Current surplus or deficit (-) (NIPA)		
1959	108.5	82.3	25.2	57.1	16.5	40.5	26.2	12.8	10.2	2.6	13.5	3.9	9.6	.....
1960	113.4	81.6	24.2	57.4	15.3	42.1	31.8	17.8	10.5	7.4	14.0	4.0	9.9	.....
1961	116.3	88.0	29.2	58.8	15.7	43.1	28.3	13.6	10.7	2.9	14.7	4.3	10.4	.....
1962	126.8	96.5	30.4	66.1	21.5	44.6	30.3	14.0	11.2	2.8	16.3	4.6	11.7	.....
1963	134.9	99.8	29.5	70.2	24.0	46.2	35.1	17.2	11.8	5.4	17.9	4.9	13.0	.....
1964	145.3	112.3	36.4	75.9	27.3	48.7	32.9	13.0	12.1	9	19.9	5.2	14.7	.....
1965	160.4	123.8	38.7	85.1	33.1	52.0	36.6	15.9	12.5	3.4	20.8	5.7	15.1	.....
1966	171.1	131.9	40.1	91.9	35.2	56.7	39.2	15.6	13.0	2.6	23.5	6.3	17.3	.....
1967	173.8	144.1	49.9	94.2	32.7	61.5	29.7	5.6	13.9	-8.3	24.1	6.8	17.3	.....
1968	185.1	145.4	47.8	97.6	30.2	67.3	39.7	12.0	14.9	-2.8	27.6	7.6	20.0	.....
1969	202.1	148.2	47.9	100.3	26.0	74.2	53.9	24.3	15.6	8.7	29.6	8.5	21.1	.....
1970	197.3	163.8	62.0	101.8	20.7	81.2	32.6	2.2	16.2	-14.1	30.4	9.6	20.8	0.9
1971	214.3	189.7	69.9	119.8	30.5	88.9	23.9	-8.5	16.9	-25.3	32.4	10.7	21.7	0.7
1972	243.9	201.7	65.2	136.5	39.0	97.8	41.5	-2.4	18.2	-20.5	43.9	11.7	32.2	0.7
1973	296.4	241.3	91.5	149.7	42.7	107.1	55.1	8.7	19.9	-11.1	46.4	13.0	33.4	0
1974	301.2	251.7	100.2	151.5	27.0	124.5	51.5	5.1	22.0	-16.9	46.5	16.0	30.5	6-2.0
1975	297.3	301.2	107.8	193.5	47.2	146.3	-3.9	-49.9	24.0	-73.9	46.0	18.4	27.6	0
1976	340.0	316.5	100.4	216.1	54.8	161.3	23.5	-31.9	25.4	-57.2	55.3	19.4	35.9	0
1977	394.7	348.6	97.2	251.4	70.5	181.0	46.1	-19.3	27.0	-46.3	65.4	20.7	44.7	0
1978	476.9	404.5	118.2	286.3	79.5	206.8	72.4	-2.8	28.9	-31.7	75.1	22.5	52.6	0
1979	540.6	448.8	136.2	312.5	72.6	239.9	90.7	13.0	31.5	-18.4	77.7	25.4	52.3	1.1
1980	547.2	489.2	169.1	320.1	44.1	276.0	56.8	-26.8	34.1	-61.0	83.6	29.2	54.4	1.2
1981	650.8	581.7	207.2	374.4	56.4	318.1	68.1	-20.6	37.1	-57.8	88.7	33.3	55.4	1.1
1982	604.3	609.6	214.0	395.6	49.4	346.2	-5.3	-92.8	41.9	-134.7	87.5	36.2	51.3	0
1983	589.0	618.4	176.1	442.4	77.2	365.2	-29.4	-131.8	42.6	-174.4	102.4	37.5	64.9	0
1984	750.7	736.7	245.5	491.2	112.8	378.4	14.0	-111.9	44.1	-156.0	125.9	39.0	86.9	0
1985	745.6	730.5	216.4	514.1	114.7	399.4	15.2	-116.9	46.1	-162.9	132.0	41.0	91.0	0
1986	719.8	708.9	207.4	501.5	77.1	424.4	10.8	-127.9	49.6	-177.5	138.8	43.9	94.9	0
1987	779.6	726.0	179.9	546.1	99.1	447.1	53.6	-77.2	51.7	-128.9	130.8	47.1	83.8	0
1988	876.0	807.2	200.9	606.3	128.3	478.0	68.8	-67.0	54.3	-121.3	135.8	49.9	85.9	0
1989	906.3	814.3	199.4	614.8	99.7	515.1	92.0	-56.4	57.0	-113.4	148.4	53.3	95.1	0
1990	903.1	860.3	221.3	639.0	104.7	534.3	42.7	-94.0	60.7	-154.7	136.7	56.6	80.1	0
1991	934.0	930.6	259.5	671.2	114.8	556.4	3.3	-132.2	63.9	-196.0	135.5	59.6	75.8	0
1992	904.3	970.7	285.6	685.1	115.5	585.4	-66.5	-215.0	65.9	-280.9	148.6	62.3	86.3	0
1993	949.5	979.3	248.5	730.8	131.9	594.5	-29.8	-182.7	67.9	-250.7	152.9	65.5	87.4	0
1994	1,079.2	1,030.2	210.6	819.6	167.6	638.6	49.0	-117.2	69.5	-186.7	166.2	69.4	96.8	0
1995	1,165.5	1,093.1	254.6	838.5	172.4	653.0	72.4	-103.6	70.9	-174.4	176.0	72.9	103.1	0
1996	1,267.8	1,125.5	239.6	885.9	202.1	682.8	142.3	-39.2	71.2	-110.5	181.5	76.2	105.3	0
1997 ^P .....	.....	.....	225.6	.....	.....	717.0	.....	.....	71.6	.....	.....	79.5	.....	0
1992: I	920.3	976.6	277.5	699.1	138.2	560.9	-56.3	-202.2	65.2	-267.4	145.9	61.1	84.8	0
II	914.0	979.3	292.9	686.4	121.7	564.7	-65.3	-213.9	65.8	-279.6	148.5	62.0	86.6	0
III	899.8	986.7	267.6	719.1	77.6	641.5	-86.9	-231.5	66.0	-297.5	144.6	62.7	82.0	0
IV	883.0	940.3	304.5	635.8	124.5	574.3	-57.3	-212.5	66.5	-279.0	155.2	63.5	91.7	0
1993: I	932.0	1,001.1	218.6	782.5	121.9	590.5	-69.1	-211.2	67.0	-278.2	142.1	64.3	77.8	0
II	942.1	977.3	269.0	708.3	120.3	588.0	-35.2	-181.7	67.5	-249.2	146.5	65.2	81.3	0
III	943.8	973.3	239.0	734.3	133.2	601.1	-29.4	-182.2	68.4	-250.6	152.7	65.8	86.9	0
IV	980.1	965.6	267.6	698.0	152.1	598.1	14.5	-155.8	68.8	-224.6	170.4	66.6	103.7	0
1994: I	1,062.4	1,048.6	165.2	883.4	145.8	685.2	13.8	-139.9	69.1	-209.0	153.7	69.0	84.7	0
II	1,065.5	995.7	212.8	782.9	167.7	614.9	69.7	-93.6	69.6	-163.2	163.3	68.5	94.8	0
III	1,071.0	1,021.2	222.1	799.1	175.5	623.3	49.7	-118.3	69.3	-187.6	168.0	69.6	98.4	0
IV	1,118.0	1,055.3	242.4	812.9	181.3	631.2	62.7	-117.0	69.8	-186.8	179.7	70.4	109.3	0
1995: I	1,136.8	1,078.7	279.2	799.5	148.1	638.2	58.0	-121.2	70.3	-191.5	179.2	71.5	107.7	0
II	1,133.4	1,064.0	245.4	818.6	158.1	647.4	69.4	-108.6	70.9	-179.5	178.0	72.4	105.6	0
III	1,167.7	1,098.8	243.8	855.0	187.2	654.7	68.9	-105.5	71.0	-176.5	174.5	73.3	101.1	0
IV	1,224.0	1,130.7	249.9	880.8	196.0	671.7	93.3	-78.9	71.3	-150.2	172.1	74.3	97.8	0
1996: I	1,215.9	1,119.3	258.1	861.2	190.8	669.2	96.7	-82.6	71.0	-153.6	179.3	75.2	104.1	0
II	1,256.3	1,106.3	225.7	880.5	202.6	676.8	150.0	-40.2	71.4	-111.6	190.2	75.8	114.4	0
III	1,295.9	1,145.1	254.0	891.1	202.3	687.7	150.8	-28.3	71.2	-99.5	179.1	76.5	102.6	0
IV	1,303.0	1,131.4	220.4	911.0	212.6	697.2	171.6	-5.9	71.3	-77.1	177.5	77.2	100.4	0
1997: I	1,332.9	1,134.0	215.9	918.1	211.5	705.4	198.9	15.9	71.4	-55.5	182.9	78.2	104.7	0
II	1,396.9	1,178.1	247.0	931.1	217.6	712.3	218.8	34.7	71.5	-36.8	184.1	79.2	104.9	0
III	1,411.6	1,159.6	208.2	951.4	230.0	720.4	251.9	60.8	71.6	-10.8	191.1	79.7	111.4	0
IV ^P .....	.....	.....	231.1	.....	.....	729.9	.....	.....	71.9	.....	.....	80.8	.....	0

¹ Includes private wage accruals less disbursements not shown separately.

² With inventory valuation and capital consumption adjustments.

³ Consists mainly of allocations of special drawing rights (SDRs).

See next page for continuation of table.

TABLE B-32.—*Gross saving and investment, 1959-97—Continued*

[Billions of dollars except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross investment				Statistical discrepancy	Addenda:	
	Total	Gross private domestic investment	Gross government investment ⁴	Net foreign investment ⁵		Gross saving as a percent of gross national product	Personal saving as a percent of disposable personal income
1959	106.9	78.8	29.3	-1.2	-1.6	21.3	7.2
1960	110.2	78.8	28.2	3.2	-3.2	21.4	6.6
1961	113.5	77.9	31.3	4.3	-2.8	21.2	7.7
1962	125.0	87.9	33.2	3.9	-1.8	21.5	7.6
1963	131.9	93.4	33.5	5.0	-3.0	21.7	7.0
1964	143.8	101.7	34.5	7.5	-1.5	21.7	7.9
1965	159.6	118.0	35.4	6.2	-8	22.1	7.8
1966	174.4	130.4	40.1	3.9	3.3	21.6	7.5
1967	175.1	128.0	43.5	3.5	1.3	20.7	8.7
1968	186.0	139.9	44.3	1.7	.9	20.2	7.7
1969	200.7	155.0	43.9	1.8	-1.5	20.5	7.2
1970	199.1	150.2	44.0	4.9	1.9	18.9	8.5
1971	220.4	176.0	43.1	1.3	6.1	18.9	8.8
1972	248.1	205.6	45.4	-2.9	4.3	19.6	7.6
1973	299.9	242.9	48.3	8.7	3.4	21.2	9.5
1974	306.7	245.6	56.0	5.1	5.5	19.9	9.5
1975	309.5	225.4	62.7	21.4	12.1	18.1	9.3
1976	359.9	286.6	64.4	8.9	19.9	18.5	7.9
1977	413.0	356.6	65.4	-9.0	18.2	19.3	6.9
1978	494.9	430.8	74.6	-10.4	18.1	20.6	7.5
1979	568.7	480.9	85.3	2.6	28.2	20.9	7.7
1980	574.8	465.9	96.4	12.5	27.6	19.4	8.5
1981	665.7	556.2	102.1	7.4	14.9	20.7	9.4
1982	601.8	501.1	106.9	-6.1	-2.5	18.5	9.1
1983	626.2	547.1	116.5	-37.3	37.1	16.6	7.0
1984	755.7	715.6	131.7	-91.5	5.0	19.1	8.7
1985	748.0	715.1	149.9	-116.9	2.4	17.7	7.2
1986	743.1	722.5	163.5	-142.9	23.3	16.2	6.5
1987	764.2	747.2	173.5	-156.4	-15.4	16.6	5.3
1988	828.7	773.9	172.9	-118.1	-47.3	17.3	5.5
1989	919.5	829.2	182.7	-92.4	13.2	16.6	5.1
1990	920.5	799.7	199.4	-78.6	17.4	15.7	5.3
1991	944.0	736.2	200.5	7.3	10.1	15.7	6.0
1992	949.1	790.4	209.1	-50.5	44.8	14.5	6.2
1993	1,002.1	876.2	204.5	-78.6	52.6	14.4	5.1
1994	1,093.8	1,007.9	205.9	-120.0	14.6	15.5	4.2
1995	1,137.2	1,038.2	213.4	-114.4	-28.2	16.0	4.8
1996	1,207.9	1,116.5	224.3	-132.9	-59.9	16.6	4.3
1997 ^P .....	.....	1,237.6	226.9	.....	.....	.....	3.8
1992: I	944.8	755.2	209.5	-19.9	24.5	15.0	6.1
II	951.3	790.7	209.3	-48.7	37.4	14.7	6.4
III	952.5	799.7	208.9	-56.0	52.7	14.3	5.8
IV	947.7	816.1	208.8	-77.2	64.6	13.8	6.4
1993: I	1,003.0	854.3	202.9	-54.2	71.0	14.4	4.6
II	989.0	857.4	206.5	-74.9	46.9	14.4	5.6
III	991.3	872.8	203.4	-84.9	47.5	14.3	4.9
IV	1,025.1	920.3	205.2	-100.4	45.0	14.6	5.4
1994: I	1,068.7	963.4	197.0	-91.6	6.3	15.6	3.4
II	1,107.8	1,017.9	202.4	-112.5	42.4	15.4	4.2
III	1,086.2	1,007.1	213.2	-134.2	15.2	15.3	4.4
IV	1,112.6	1,043.1	211.2	-141.8	-5.4	15.8	4.7
1995: I	1,138.0	1,050.8	213.0	-125.8	1.2	15.8	5.3
II	1,113.2	1,024.0	215.8	-126.7	-20.2	15.7	4.6
III	1,122.7	1,028.8	210.8	-116.9	-45.0	16.0	4.5
IV	1,175.1	1,049.1	214.1	-88.0	-48.9	16.6	4.6
1996: I	1,165.6	1,060.5	222.0	-116.9	-50.3	16.3	4.7
II	1,206.0	1,105.4	226.3	-125.6	-50.2	16.5	4.1
III	1,216.4	1,149.2	223.6	-156.4	-79.5	16.9	4.5
IV	1,243.5	1,151.1	225.3	-132.9	-59.5	16.7	3.9
1997: I	1,268.6	1,193.6	223.3	-148.4	-64.3	16.8	3.7
II	1,323.4	1,242.0	227.4	-146.0	-73.5	17.4	4.2
III	1,308.4	1,250.2	227.1	-168.9	-103.2	17.4	3.5
IV ^P .....	.....	1,264.5	229.7	.....	.....	.....	3.9

⁴For details on government investment, see Table B-20.⁵Net exports of goods and services plus net receipts of factor income from rest of the world less net transfers plus net capital grants received by the United States. See also Table B-24.⁶Consists of a U.S. payment to India under the Agricultural Trade Development and Assistance Act. This payment is included in capital grants received by the United States, net.

Source: Department of Commerce, Bureau of Economic Analysis.