

TABLE B-27.—*Relation of national income and personal income, 1959–97*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter         | National income | Less:                                                                          |              |                                    |                                  | Plus:                    |                          |                                         |                                       | Equals: |
|-------------------------|-----------------|--------------------------------------------------------------------------------|--------------|------------------------------------|----------------------------------|--------------------------|--------------------------|-----------------------------------------|---------------------------------------|---------|
|                         |                 | Corporate profits with inventory valuation and capital consumption adjustments | Net interest | Contributions for social insurance | Wage accruals less disbursements | Personal interest income | Personal dividend income | Government transfer payments to persons | Business transfer payments to persons |         |
| 1959 .....              | 413.9           | 52.9                                                                           | 10.2         | 18.8                               | 0.0                              | 22.7                     | 12.7                     | 25.7                                    | 1.3                                   | 394.4   |
| 1960 .....              | 429.8           | 51.4                                                                           | 11.2         | 21.9                               | .0                               | 25.0                     | 13.4                     | 27.5                                    | 1.3                                   | 412.5   |
| 1961 .....              | 444.8           | 52.5                                                                           | 13.1         | 22.9                               | .0                               | 26.9                     | 14.0                     | 31.5                                    | 1.4                                   | 430.0   |
| 1962 .....              | 479.0           | 60.5                                                                           | 14.6         | 25.4                               | .0                               | 29.3                     | 15.0                     | 32.6                                    | 1.5                                   | 457.0   |
| 1963 .....              | 506.3           | 66.3                                                                           | 16.1         | 28.5                               | .0                               | 32.4                     | 16.1                     | 34.5                                    | 1.7                                   | 480.0   |
| 1964 .....              | 544.1           | 73.3                                                                           | 18.2         | 30.1                               | .0                               | 36.1                     | 18.0                     | 36.0                                    | 1.8                                   | 514.5   |
| 1965 .....              | 592.0           | 84.1                                                                           | 21.1         | 31.6                               | .0                               | 40.3                     | 20.2                     | 39.1                                    | 2.0                                   | 556.7   |
| 1966 .....              | 648.9           | 89.8                                                                           | 24.3         | 40.6                               | .0                               | 44.9                     | 20.9                     | 43.6                                    | 2.1                                   | 605.7   |
| 1967 .....              | 685.5           | 87.4                                                                           | 28.1         | 45.5                               | .0                               | 49.5                     | 22.1                     | 52.3                                    | 2.3                                   | 650.7   |
| 1968 .....              | 747.3           | 94.2                                                                           | 30.4         | 50.4                               | .0                               | 54.6                     | 24.5                     | 60.6                                    | 2.5                                   | 714.5   |
| 1969 .....              | 805.4           | 90.9                                                                           | 33.6         | 57.8                               | .0                               | 60.8                     | 25.1                     | 67.5                                    | 2.8                                   | 779.3   |
| 1970 .....              | 840.6           | 78.7                                                                           | 40.0         | 62.0                               | .0                               | 69.2                     | 23.5                     | 81.8                                    | 2.8                                   | 837.1   |
| 1971 .....              | 908.6           | 92.0                                                                           | 45.4         | 69.6                               | .6                               | 75.7                     | 23.5                     | 97.0                                    | 3.0                                   | 900.2   |
| 1972 .....              | 1,005.3         | 106.7                                                                          | 49.3         | 79.5                               | .0                               | 81.8                     | 25.5                     | 108.4                                   | 3.4                                   | 988.8   |
| 1973 .....              | 1,132.3         | 120.1                                                                          | 56.5         | 97.9                               | -.1                              | 94.1                     | 27.7                     | 124.1                                   | 3.8                                   | 1,107.5 |
| 1974 .....              | 1,214.9         | 109.2                                                                          | 71.8         | 111.7                              | -5                               | 112.4                    | 29.6                     | 147.4                                   | 4.0                                   | 1,215.9 |
| 1975 .....              | 1,305.9         | 128.2                                                                          | 80.0         | 121.1                              | .1                               | 123.0                    | 29.2                     | 185.7                                   | 4.5                                   | 1,319.0 |
| 1976 .....              | 1,459.4         | 154.9                                                                          | 85.1         | 137.7                              | .1                               | 134.6                    | 35.0                     | 202.8                                   | 5.5                                   | 1,459.4 |
| 1977 .....              | 1,638.0         | 184.3                                                                          | 100.7        | 155.4                              | .1                               | 155.7                    | 39.5                     | 217.5                                   | 5.9                                   | 1,616.1 |
| 1978 .....              | 1,862.3         | 209.0                                                                          | 120.5        | 177.0                              | .3                               | 184.5                    | 44.3                     | 234.8                                   | 6.8                                   | 1,825.9 |
| 1979 .....              | 2,078.5         | 213.1                                                                          | 150.3        | 204.2                              | -2                               | 223.6                    | 50.5                     | 262.8                                   | 7.9                                   | 2,055.8 |
| 1980 .....              | 2,244.5         | 188.3                                                                          | 191.9        | 225.0                              | .0                               | 274.7                    | 57.5                     | 312.6                                   | 8.8                                   | 2,293.0 |
| 1981 .....              | 2,501.4         | 207.0                                                                          | 234.5        | 261.6                              | .1                               | 337.2                    | 67.2                     | 355.7                                   | 10.2                                  | 2,568.5 |
| 1982 .....              | 2,600.8         | 182.3                                                                          | 264.9        | 280.6                              | .0                               | 379.2                    | 66.9                     | 396.3                                   | 11.8                                  | 2,727.2 |
| 1983 .....              | 2,793.3         | 235.2                                                                          | 275.9        | 301.9                              | -4                               | 403.2                    | 77.4                     | 426.6                                   | 12.8                                  | 2,900.8 |
| 1984 .....              | 3,164.4         | 290.1                                                                          | 318.5        | 345.5                              | .2                               | 472.3                    | 79.4                     | 438.5                                   | 15.1                                  | 3,215.3 |
| 1985 .....              | 3,383.4         | 304.0                                                                          | 337.2        | 375.9                              | -2                               | 508.4                    | 88.3                     | 468.7                                   | 17.8                                  | 3,449.8 |
| 1986 .....              | 3,550.3         | 293.8                                                                          | 363.1        | 402.0                              | .0                               | 543.3                    | 105.1                    | 498.0                                   | 20.7                                  | 3,658.4 |
| 1987 .....              | 3,813.0         | 333.2                                                                          | 372.2        | 423.3                              | .0                               | 560.0                    | 101.1                    | 522.5                                   | 20.8                                  | 3,888.7 |
| 1988 .....              | 4,145.3         | 382.1                                                                          | 398.9        | 462.8                              | .0                               | 595.5                    | 109.9                    | 556.8                                   | 20.8                                  | 4,184.6 |
| 1989 .....              | 4,397.3         | 380.0                                                                          | 456.6        | 491.2                              | .0                               | 674.5                    | 130.9                    | 604.9                                   | 21.1                                  | 4,501.0 |
| 1990 .....              | 4,652.1         | 397.1                                                                          | 467.3        | 518.5                              | .1                               | 704.4                    | 142.9                    | 666.5                                   | 21.3                                  | 4,804.2 |
| 1991 .....              | 4,761.6         | 411.3                                                                          | 448.0        | 543.5                              | -.1                              | 699.2                    | 153.6                    | 749.1                                   | 20.8                                  | 4,981.6 |
| 1992 .....              | 4,990.4         | 428.0                                                                          | 414.3        | 571.4                              | -15.8                            | 667.2                    | 159.4                    | 835.7                                   | 22.5                                  | 5,277.2 |
| 1993 .....              | 5,266.8         | 492.8                                                                          | 402.5        | 596.0                              | 4.4                              | 651.0                    | 185.3                    | 889.8                                   | 22.1                                  | 5,519.2 |
| 1994 .....              | 5,590.7         | 570.5                                                                          | 412.3        | 630.5                              | 13.3                             | 668.1                    | 204.8                    | 930.9                                   | 23.7                                  | 5,791.8 |
| 1995 .....              | 5,912.3         | 650.0                                                                          | 425.1        | 659.1                              | 13.1                             | 718.9                    | 251.9                    | 990.0                                   | 25.0                                  | 6,150.8 |
| 1996 .....              | 6,254.5         | 735.9                                                                          | 425.1        | 692.0                              | 1.1                              | 735.7                    | 291.2                    | 1,042.0                                 | 26.0                                  | 6,495.2 |
| 1997 <sup>P</sup> ..... | .....           | .....                                                                          | .....        | 732.0                              | 1.2                              | 768.8                    | 321.5                    | 1,094.1                                 | 27.1                                  | 6,874.4 |
| 1992: I .....           | 4,927.9         | 444.2                                                                          | 419.2        | 565.1                              | .0                               | 674.1                    | 152.3                    | 816.4                                   | 21.9                                  | 5,164.2 |
| II .....                | 4,981.5         | 437.2                                                                          | 417.5        | 570.1                              | .0                               | 673.0                    | 154.5                    | 831.0                                   | 22.5                                  | 5,237.7 |
| III .....               | 4,949.5         | 376.1                                                                          | 408.1        | 574.8                              | .0                               | 661.2                    | 160.8                    | 842.5                                   | 22.8                                  | 5,277.7 |
| IV .....                | 5,102.6         | 454.6                                                                          | 412.4        | 575.7                              | -63.0                            | 660.4                    | 170.1                    | 853.0                                   | 22.9                                  | 5,429.3 |
| 1993: I .....           | 5,159.8         | 459.2                                                                          | 411.2        | 585.3                              | 70.1                             | 660.3                    | 177.8                    | 874.9                                   | 22.3                                  | 5,369.4 |
| II .....                | 5,236.9         | 478.2                                                                          | 404.6        | 594.0                              | -.1                              | 653.7                    | 182.1                    | 886.0                                   | 22.0                                  | 5,504.1 |
| III .....               | 5,281.7         | 492.8                                                                          | 398.9        | 598.7                              | -.1                              | 647.8                    | 187.8                    | 895.3                                   | 22.0                                  | 5,544.2 |
| IV .....                | 5,388.7         | 541.2                                                                          | 395.4        | 606.1                              | -52.2                            | 642.1                    | 193.5                    | 903.1                                   | 22.2                                  | 5,659.1 |
| 1994: I .....           | 5,423.2         | 512.0                                                                          | 397.2        | 619.2                              | 52.4                             | 641.4                    | 192.1                    | 917.3                                   | 23.1                                  | 5,616.3 |
| II .....                | 5,556.3         | 562.0                                                                          | 405.6        | 628.2                              | .3                               | 656.4                    | 200.3                    | 926.2                                   | 23.6                                  | 5,766.6 |
| III .....               | 5,636.1         | 590.1                                                                          | 415.6        | 633.4                              | .3                               | 674.1                    | 208.5                    | 934.8                                   | 24.0                                  | 5,838.1 |
| IV .....                | 5,747.3         | 617.7                                                                          | 430.7        | 641.2                              | .3                               | 700.4                    | 218.5                    | 945.4                                   | 24.4                                  | 5,946.1 |
| 1995: I .....           | 5,807.9         | 613.2                                                                          | 432.7        | 650.1                              | 13.1                             | 713.9                    | 243.4                    | 972.4                                   | 24.6                                  | 6,053.1 |
| II .....                | 5,862.4         | 628.0                                                                          | 429.7        | 655.1                              | 13.1                             | 719.4                    | 248.6                    | 985.6                                   | 24.8                                  | 6,114.8 |
| III .....               | 5,953.4         | 672.8                                                                          | 419.5        | 662.4                              | 13.1                             | 717.9                    | 254.2                    | 996.4                                   | 25.1                                  | 6,179.1 |
| IV .....                | 6,025.5         | 685.7                                                                          | 418.6        | 668.6                              | 13.1                             | 724.2                    | 261.5                    | 1,005.7                                 | 25.4                                  | 6,256.2 |
| 1996: I .....           | 6,108.8         | 717.7                                                                          | 416.2        | 677.3                              | 1.1                              | 722.3                    | 287.4                    | 1,027.6                                 | 25.6                                  | 6,359.4 |
| II .....                | 6,229.4         | 738.5                                                                          | 422.5        | 688.7                              | 1.1                              | 727.8                    | 290.0                    | 1,039.0                                 | 25.9                                  | 6,461.3 |
| III .....               | 6,303.3         | 739.6                                                                          | 430.9        | 696.8                              | 1.1                              | 742.7                    | 292.0                    | 1,046.3                                 | 26.1                                  | 6,541.9 |
| IV .....                | 6,376.5         | 747.8                                                                          | 430.6        | 705.1                              | 1.1                              | 749.8                    | 295.2                    | 1,055.1                                 | 26.4                                  | 6,618.4 |
| 1997: I .....           | 6,510.0         | 779.6                                                                          | 440.5        | 719.5                              | 1.2                              | 757.2                    | 312.5                    | 1,080.5                                 | 26.7                                  | 6,746.2 |
| II .....                | 6,599.0         | 795.1                                                                          | 448.1        | 726.9                              | 1.2                              | 766.1                    | 318.3                    | 1,090.0                                 | 26.9                                  | 6,829.1 |
| III .....               | 6,699.6         | 827.3                                                                          | 451.8        | 735.0                              | 1.2                              | 772.6                    | 324.5                    | 1,098.4                                 | 27.2                                  | 6,906.9 |
| IV <sup>P</sup> .....   | .....           | .....                                                                          | .....        | 746.6                              | 1.2                              | 779.1                    | 330.7                    | 1,107.3                                 | 27.5                                  | 7,015.4 |

Source: Department of Commerce, Bureau of Economic Analysis.