

TABLE B-23.—*Real inventories and final sales of domestic business, 1959–97*

[Billions of chained (1992) dollars, except as noted; seasonally adjusted]

Quarter	Inventories ¹							Final sales of domestic business ³	Ratio of inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm							
			Total ²	Manu- facturing	Whole- sale trade	Retail trade	Other			
Fourth quarter:										
1959	400.8	89.1	303.6	148.2	56.5	59.4	37.6	144.3	2.78	2.10
1960	411.3	90.7	312.4	150.6	57.9	63.6	38.3	147.0	2.80	2.13
1961	419.9	92.9	318.6	155.1	59.3	62.3	40.1	153.5	2.74	2.08
1962	439.4	94.4	336.7	165.2	61.9	66.7	40.1	160.8	2.73	2.09
1963	457.2	95.7	353.1	171.5	66.3	70.3	42.2	169.5	2.70	2.08
1964	472.7	92.0	372.6	180.4	70.3	74.2	45.0	178.4	2.65	2.09
1965	503.0	94.4	400.3	192.6	74.7	81.7	48.4	194.2	2.59	2.06
1966	545.4	93.1	445.0	217.6	84.6	88.5	49.8	199.4	2.73	2.23
1967	577.5	95.6	474.5	234.4	91.0	88.4	56.9	206.4	2.80	2.30
1968	604.3	99.2	497.5	245.0	94.1	95.8	58.1	217.8	2.77	2.28
1969	631.3	99.2	524.8	256.0	100.6	102.3	61.4	221.7	2.85	2.37
1970	636.7	96.8	533.0	256.0	108.0	102.4	62.6	224.0	2.84	2.38
1971	659.0	100.8	551.1	253.1	113.8	116.1	64.9	234.4	2.81	2.35
1972	683.7	101.1	576.5	259.8	119.0	124.9	69.9	252.7	2.71	2.28
1973	721.5	102.5	615.0	277.7	122.4	134.8	77.4	261.1	2.76	2.36
1974	744.8	97.8	646.8	296.8	133.0	132.9	80.8	254.6	2.93	2.54
1975	734.6	103.9	628.3	289.7	127.5	126.3	81.5	265.6	2.77	2.37
1976	764.4	102.5	660.4	303.4	135.9	136.0	81.7	277.5	2.75	2.38
1977	803.2	109.3	692.1	311.8	146.5	143.7	87.1	291.7	2.75	2.37
1978	846.6	111.8	733.6	325.8	158.8	153.1	93.2	311.9	2.71	2.35
1979	869.9	115.7	752.8	338.5	166.3	153.1	91.5	319.3	2.72	2.36
1980	859.7	108.6	751.3	338.9	171.3	148.9	88.7	319.9	2.69	2.35
1981	892.8	118.2	774.1	343.5	176.0	157.2	94.4	318.9	2.80	2.43
1982	877.2	125.5	751.3	329.5	174.1	153.3	91.7	319.2	2.75	2.35
1983	871.5	108.6	763.4	329.5	173.5	166.2	92.4	338.2	2.58	2.26
1984	946.8	115.0	832.4	358.4	189.6	186.4	96.7	355.7	2.66	2.34
1985	977.0	121.8	855.8	353.9	194.8	201.3	105.1	370.8	2.63	2.31
1986	988.1	120.2	868.2	349.7	201.9	204.4	111.6	384.3	2.57	2.26
1987	1,014.5	111.5	902.5	354.8	208.5	223.9	115.1	393.8	2.58	2.29
1988	1,026.2	98.9	927.2	364.3	217.8	231.3	113.7	411.7	2.49	2.25
1989	1,059.5	98.9	960.7	383.5	223.3	245.0	108.9	420.7	2.52	2.28
1990	1,069.9	101.4	968.4	390.1	231.3	243.5	103.4	421.8	2.54	2.30
1991	1,066.9	99.7	967.2	384.0	236.9	243.3	103.0	419.2	2.55	2.31
1992: I	1,066.8	101.5	965.3	380.7	237.2	242.0	105.4	426.6	2.50	2.26
II	1,069.5	103.8	965.7	377.5	239.8	244.3	104.1	428.9	2.49	2.25
III	1,072.5	105.1	967.4	378.5	241.6	245.1	102.2	432.3	2.48	2.24
IV	1,073.9	104.7	969.2	374.8	244.7	247.2	102.6	438.1	2.45	2.21
1993: I	1,082.0	102.7	979.2	376.1	246.0	256.5	100.6	435.8	2.48	2.25
II	1,086.1	101.1	985.1	378.4	247.1	258.0	101.5	439.4	2.47	2.24
III	1,090.0	98.0	992.0	380.4	249.7	259.6	102.3	442.0	2.47	2.24
IV	1,096.0	97.4	998.7	380.9	250.2	263.0	104.6	448.2	2.45	2.23
1994: I	1,109.3	100.8	1,008.6	384.7	251.2	266.2	106.5	449.7	2.47	2.24
II	1,128.2	105.0	1,023.5	387.3	255.6	272.7	107.9	453.9	2.49	2.25
III	1,140.7	107.9	1,033.1	389.6	259.4	275.8	108.3	458.2	2.49	2.25
IV	1,156.6	109.1	1,047.7	392.0	265.7	279.9	110.1	461.9	2.50	2.27
1995: I	1,168.7	107.3	1,061.4	393.1	271.0	284.5	112.8	464.1	2.52	2.29
II	1,174.1	103.9	1,069.9	395.1	273.9	288.2	112.8	466.6	2.52	2.29
III	1,178.3	100.5	1,077.3	397.8	276.8	288.7	114.0	471.0	2.50	2.29
IV	1,183.9	99.9	1,083.4	399.8	278.4	288.6	116.6	474.3	2.50	2.28
1996: I	1,185.9	98.2	1,087.0	402.9	279.9	285.5	118.7	478.2	2.48	2.27
II	1,191.2	99.3	1,091.4	403.0	281.3	287.4	119.5	484.5	2.46	2.25
III	1,200.7	100.9	1,099.3	406.6	280.1	292.4	120.1	484.7	2.48	2.27
IV	1,208.9	102.5	1,105.9	409.7	282.4	292.7	121.1	491.1	2.46	2.25
1997: I	1,224.8	103.8	1,120.5	414.9	288.1	292.8	124.5	495.1	2.47	2.26
II	1,244.2	105.7	1,138.0	422.1	294.3	294.7	126.7	498.5	2.50	2.28
III	1,256.1	108.0	1,147.6	425.8	298.0	295.4	128.2	505.0	2.49	2.27
IV ^p	1,271.1	110.7	1,160.0	431.1	301.6	297.6	129.6	510.3	2.49	2.27

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in business inventories component of GDP is stated at annual rates.

² Inventories of construction establishments are included in "other" nonfarm inventories.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.