

TABLE B-22.—*Inventories and final sales of domestic business, 1959–97*
[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Inventories ¹							Final sales of domestic business ³	Ratio of inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm				Total		Nonfarm	
			Total ²	Manu- facturing	Whole- sale trade	Retail trade				Other
Fourth quarter:										
1959	130.7	31.8	98.9	51.6	18.3	20.0	9.0	36.5	3.58	2.71
1960	134.4	32.6	101.8	52.8	18.6	21.4	8.9	37.7	3.57	2.70
1961	137.6	34.2	103.4	54.3	19.1	20.9	9.2	39.5	3.48	2.62
1962	145.2	36.2	109.0	57.6	19.9	22.3	9.2	41.8	3.47	2.61
1963	147.6	33.3	114.4	59.6	21.3	23.6	9.8	44.5	3.32	2.57
1964	153.3	31.9	121.4	63.2	22.7	24.9	10.6	47.4	3.23	2.56
1965	168.1	36.2	131.9	68.2	24.3	27.7	11.7	52.5	3.20	2.51
1966	185.5	36.8	148.6	78.3	27.7	30.1	12.5	55.6	3.33	2.67
1967	197.7	36.3	161.4	85.2	29.9	31.1	15.3	59.2	3.34	2.73
1968	213.2	39.5	173.8	91.4	31.7	34.4	16.3	65.1	3.28	2.67
1969	232.7	42.7	189.9	99.0	35.2	37.7	18.1	69.1	3.37	2.75
1970	240.9	41.2	199.7	102.8	39.0	38.7	19.3	72.9	3.31	2.74
1971	259.7	48.2	211.5	103.5	42.1	44.9	20.9	79.4	3.27	2.66
1972	287.8	58.9	228.8	109.4	46.0	50.0	23.4	88.5	3.25	2.59
1973	343.1	75.3	267.8	125.1	54.8	58.7	29.2	97.5	3.52	2.75
1974	396.3	66.0	330.3	158.2	69.8	64.2	38.0	105.4	3.76	3.13
1975	408.3	70.0	338.4	164.5	69.3	64.7	39.8	118.0	3.46	2.87
1976	441.7	66.6	375.1	181.1	77.2	73.3	43.5	129.7	3.40	2.89
1977	492.8	71.9	421.0	202.8	86.6	81.2	50.4	145.0	3.40	2.90
1978	580.6	96.6	484.0	228.4	101.9	94.5	59.1	167.6	3.46	2.89
1979	675.5	113.6	561.9	268.7	120.5	105.3	67.5	186.4	3.62	3.01
1980	736.0	113.3	622.8	296.5	138.5	113.7	74.0	204.8	3.59	3.04
1981	781.9	103.7	678.2	318.1	151.4	123.9	84.9	221.8	3.53	3.06
1982	767.2	109.2	658.0	299.5	150.3	123.5	84.6	232.8	3.29	2.83
1983	786.7	105.6	681.1	302.6	154.1	138.0	86.4	255.4	3.08	2.67
1984	860.0	108.5	751.5	333.4	169.0	157.3	91.8	276.7	3.11	2.72
1985	875.0	105.9	769.1	325.3	173.4	171.9	98.4	297.7	2.94	2.58
1986	862.5	94.3	768.2	314.6	177.2	176.8	99.5	315.7	2.73	2.43
1987	927.4	97.9	829.5	332.9	190.6	199.5	106.4	333.1	2.78	2.49
1988	992.8	102.0	890.8	358.8	208.5	213.8	109.6	362.8	2.74	2.46
1989	1,044.6	103.6	941.0	382.1	218.4	232.7	107.8	384.9	2.71	2.44
1990	1,082.4	108.3	974.1	399.7	232.4	237.1	104.8	403.4	2.68	2.41
1991	1,058.1	97.2	961.0	383.4	235.5	240.1	102.0	413.1	2.56	2.33
1992: I	1,065.5	104.9	960.6	379.2	236.9	240.1	104.4	423.4	2.52	2.27
II	1,070.8	104.0	966.8	378.1	240.5	244.1	104.1	427.7	2.50	2.26
III	1,076.2	104.8	971.5	380.1	242.0	246.4	103.0	432.8	2.49	2.24
IV	1,077.9	104.9	973.1	375.5	245.3	249.4	103.0	441.9	2.44	2.20
1993: I	1,099.5	110.1	989.3	378.4	247.8	260.4	102.8	443.5	2.48	2.23
II	1,102.1	105.6	996.5	381.9	248.4	262.2	103.9	449.6	2.45	2.22
III	1,104.9	101.3	1,003.7	383.5	251.9	263.3	105.0	454.1	2.43	2.21
IV	1,114.8	101.5	1,013.4	384.0	254.5	267.3	107.6	463.6	2.40	2.19
1994: I	1,132.2	106.6	1,025.6	388.9	255.9	270.9	110.0	467.6	2.42	2.19
II	1,150.0	100.3	1,049.7	396.4	262.5	279.3	111.6	474.5	2.42	2.21
III	1,168.9	99.9	1,069.0	403.9	268.2	284.2	112.6	482.2	2.42	2.22
IV	1,200.6	104.1	1,096.5	413.3	277.5	290.7	115.0	489.2	2.45	2.24
1995: I	1,234.8	105.2	1,129.6	423.7	287.6	298.5	119.8	495.1	2.49	2.28
II	1,246.5	100.5	1,146.0	428.6	292.9	303.4	121.1	499.9	2.49	2.29
III	1,250.8	97.6	1,153.2	430.8	296.2	304.8	121.4	507.2	2.47	2.27
IV	1,261.5	100.5	1,161.0	431.1	298.0	306.2	125.7	512.7	2.46	2.26
1996: I	1,264.9	97.7	1,167.2	433.2	300.7	303.5	129.8	519.8	2.43	2.25
II	1,276.9	104.3	1,172.6	432.5	303.2	306.0	130.9	529.5	2.41	2.21
III	1,287.1	106.0	1,181.2	436.3	300.3	312.5	132.1	533.1	2.41	2.22
IV	1,294.5	102.6	1,191.9	440.3	300.8	313.0	137.7	542.6	2.39	2.20
1997: I	1,306.1	107.2	1,198.9	443.3	306.2	313.3	136.1	550.0	2.37	2.18
II	1,318.1	107.7	1,210.4	448.0	310.8	313.2	138.3	556.2	2.37	2.18
III	1,334.1	109.1	1,225.0	453.5	316.1	314.7	140.7	565.2	2.36	2.17
IV ^p	1,342.2	108.9	1,233.3	458.3	318.0	316.2	140.8	572.8	2.34	2.15

¹Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

²Inventories of construction establishments are included in "other" nonfarm inventories.

³Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.