

TABLE B-112.—*Growth rates in real gross domestic product, 1979–97*

[Percent change at annual rate]

Area and country	1979–88	1989	1990	1991	1992	1993	1994	1995	1996	1997 ¹
World	3.4	3.8	2.7	1.8	2.8	2.8	4.1	3.7	4.1	4.2
Advanced economies	2.9	3.7	2.7	1.2	1.9	1.2	3.2	2.5	2.7	3.0
Major industrial countries	2.8	3.5	2.4	.8	1.8	1.0	2.8	2.0	2.4	2.8
United States	2.7	3.4	1.2	–.9	2.7	2.3	3.5	2.0	2.8	3.7
Japan	3.8	4.8	5.1	3.8	1.0	.3	.6	1.4	3.5	1.1
Germany ²	1.8	3.6	5.7	5.0	2.2	–1.1	2.9	1.9	1.4	2.3
France	2.2	4.3	2.5	.8	1.2	–1.3	2.8	2.1	1.5	2.2
Italy	2.7	2.9	2.2	1.1	.6	–1.2	2.2	2.9	.7	1.2
United Kingdom ³	2.5	2.2	.4	–2.0	–.5	2.1	4.3	2.7	2.3	3.3
Canada	3.2	2.4	–.2	–1.8	.8	2.2	4.1	2.3	1.5	3.7
Other advanced economies	3.6	4.5	3.9	2.9	2.4	2.0	4.5	4.2	3.7	3.9
Developing countries	4.3	4.2	4.1	4.9	6.6	6.6	6.8	6.0	6.5	6.2
Africa	2.3	3.5	2.2	1.7	.8	1.0	2.9	2.8	5.2	3.7
Asia	6.8	6.1	5.6	6.6	9.5	9.4	9.6	8.9	8.2	7.6
Middle East and Europe	2.3	2.8	5.6	3.4	6.2	4.6	.4	3.5	4.8	4.6
Western Hemisphere	2.7	1.8	1.1	3.6	3.1	3.7	5.0	1.3	3.4	4.1
Countries in transition	2.9	2.1	–3.6	–7.7	–10.9	–6.2	–6.5	–.8	.1	1.8
Central and eastern Europe				–10.4	–7.9	–3.9	–1.8	1.6	1.5	2.1
Russia, Transcaucasus, and central Asia				–5.2	–13.9	–8.7	–12.3	–3.9	–1.9	1.5

¹All figures are forecasts as published by the International Monetary Fund. For United States, preliminary estimates by the Department of Commerce show that real GDP grew 3.8 percent in 1997.

²Through 1991 data are for West Germany only.

³Average of expenditure, income, and output estimates of GDP at market prices.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.

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