

TABLE B-108.—*Industrial production and consumer prices, major industrial countries, 1972–97*

Year or quarter	United States	Canada	Japan	European Union ¹	France	Germany ²	Italy	United Kingdom
Industrial production (Index, 1992=100) ³								
1972	65.3	68.9	51.9	72.0	74	69.2	67.3	76.7
1973	70.6	77.0	59.6	77.2	79	73.6	73.9	83.6
1974	69.6	78.5	57.3	77.8	82	73.4	76.8	81.9
1975	63.4	72.8	51.2	72.6	96	68.8	70.0	77.4
1976	69.3	77.6	56.9	78.0	82	75.1	78.5	80.0
1977	74.9	80.3	59.3	79.9	84	76.5	78.0	84.1
1978	79.3	83.0	63.0	82.1	86	78.6	79.7	86.5
1979	82.0	87.1	67.5	85.9	93.0	82.4	85.0	89.9
1980	79.7	84.1	70.6	85.6	93.0	82.6	89.4	84.0
1981	81.0	85.8	71.4	84.0	92.3	81.0	87.4	81.3
1982	76.7	77.4	71.7	82.9	91.4	78.5	84.7	82.9
1983	79.5	82.4	73.9	83.8	90.7	79.0	82.7	85.9
1984	86.6	92.4	80.7	85.6	91.2	81.2	85.4	86.0
1985	88.0	97.6	83.6	88.4	91.3	84.9	86.6	90.7
1986	89.0	96.8	83.5	90.4	91.9	86.6	90.2	92.9
1987	93.2	101.6	86.4	92.3	93.0	86.9	92.6	96.6
1988	97.4	106.9	95.3	96.1	97.3	90.3	99.1	101.2
1989	99.1	106.8	99.9	99.8	100.9	94.6	103.0	103.4
1990	98.9	103.2	104.2	101.8	102.4	99.5	102.2	103.1
1991	97.0	98.9	106.1	101.1	101.2	102.4	101.3	99.6
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	103.6	105.1	95.8	96.9	96.2	92.7	97.9	102.2
1994	109.2	111.4	97.0	101.8	100.0	96.2	104.0	107.6
1995	114.5	116.0	100.2	105.9	102.0	98.1	110.3	110.0
1996	118.5	117.7	102.9	106.0	102.3	98.6	107.2	111.2
1997 ^p	124.5							
1996:I	116.1	115.8	101.7	105.3	102.0	97.5	108.0	110.5
II	118.2	116.6	101.3	105.2	102.1	98.6	107.5	110.8
III	119.3	118.8	103.2	106.1	102.7	99.9	107.1	111.5
IV	120.4	119.7	105.5	106.9	102.6	99.6	106.0	112.0
1997:I	121.9	121.0	108.0	107.8	103.2	101.0	107.5	112.1
II	123.3	123.0	107.9	109.5	105.5	102.0	109.9	112.9
III	125.1	125.2	107.5		107.1	104.1	110.3	114.2
IV ^p	127.4							
Consumer prices (Index, 1982–84=100)								
1972	41.8	37.9	42.9	30.8	32.2	58.7	19.0	25.5
1973	44.4	40.8	47.9	33.5	34.5	62.8	20.9	27.9
1974	49.3	45.2	59.0	38.0	39.3	67.1	25.0	32.3
1975	53.8	50.1	65.9	43.4	43.9	71.1	29.3	40.2
1976	56.9	53.8	72.2	48.6	48.2	74.2	34.1	46.8
1977	60.6	58.1	78.1	54.5	52.7	76.9	40.3	54.2
1978	65.2	63.3	81.4	59.4	57.5	79.0	45.3	58.7
1979	72.6	69.1	84.4	65.6	63.7	82.2	52.4	66.6
1980	82.4	76.1	90.9	74.3	72.3	86.7	63.5	78.5
1981	90.9	85.6	95.3	83.5	82.0	92.2	75.3	87.9
1982	96.5	94.9	98.1	92.3	91.6	97.1	87.7	95.4
1983	99.6	100.4	99.8	100.2	100.5	100.3	100.8	99.8
1984	103.9	104.8	102.1	107.4	107.9	102.7	111.5	104.8
1985	107.6	108.9	104.1	114.0	114.2	104.8	121.1	111.1
1986	109.6	113.4	104.8	118.2	117.2	104.7	128.5	114.9
1987	113.6	118.4	104.8	122.0	120.9	104.9	134.4	119.7
1988	118.3	123.2	105.6	126.5	124.2	106.3	141.1	125.6
1989	124.0	129.3	108.1	133.2	128.6	109.2	150.4	135.4
1990	130.7	135.5	111.4	140.8	133.0	112.2	159.5	148.2
1991	136.2	143.1	115.0	148.1	137.2	116.3	169.8	156.9
1992	140.3	145.2	116.9	154.7	140.6	122.1	178.8	162.7
1993	144.5	147.9	118.4	160.2	143.5	127.6	186.3	165.3
1994	148.2	148.2	119.3	165.2	145.9	131.1	193.6	169.3
1995	152.4	151.4	119.1	170.2	148.4	133.5	204.0	175.2
1996	156.9	153.7	119.3	174.5	151.5	135.5	212.0	179.4
1997 ^p	160.5	156.2	121.3		153.2	137.8	215.7	185.1
1996:I	155.0	152.5	118.7	173.0	150.5	134.8	209.6	177.3
II	156.5	153.7	119.5	174.6	151.7	135.4	212.1	179.6
III	157.4	153.9	119.3	174.9	151.4	135.9	212.6	179.9
IV	158.5	154.9	119.7	175.6	152.0	135.8	213.7	181.0
1997:I	159.6	155.7	119.4	176.6	152.7	137.0	214.7	182.0
II	160.2	156.2	121.9	177.5	153.1	137.5	215.5	184.3
III	160.8	156.6	121.9	178.4	153.3	138.5	215.9	186.2
IV ^p	161.5	156.5	122.2		153.8	138.3	217.1	187.6

¹Consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

²Prior to 1991 data are for West Germany only.

³All data exclude construction. Quarterly data are seasonally adjusted.

Sources: National sources as reported by Department of Commerce (International Trade Administration, Office of Trade and Economic Analysis), Department of Labor (Bureau of Labor Statistics), and Board of Governors of the Federal Reserve System.