

TABLE B-107.—*International investment position of the United States at year-end, 1988–96*

[Billions of dollars]

Type of investment	1988	1989	1990	1991	1992	1993	1994	1995	1996
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:									
With direct investment at current cost	-161.8	-243.8	-246.4	-326.0	-473.0	-370.1	-411.7	-687.7	-870.5
With direct investment at market value	-12.6	-70.5	-207.0	-319.9	-529.5	-274.9	-321.5	-637.5	-831.3
U.S. ASSETS ABROAD:									
With direct investment at current cost	1,841.0	2,076.0	2,180.0	2,285.1	2,325.0	2,742.5	2,899.0	3,272.7	3,720.7
With direct investment at market value	2,006.6	2,348.1	2,291.7	2,468.4	2,464.2	3,055.3	3,178.0	3,700.4	4,284.5
U.S. official reserve assets	144.2	168.7	174.7	159.2	147.4	164.9	163.4	176.1	160.7
Gold ¹	107.4	105.2	102.4	92.6	87.2	102.6	100.1	101.3	96.7
Special drawing rights	9.6	10.0	11.0	11.2	8.5	9.0	10.0	11.0	10.3
Reserve position in the International Monetary Fund ..	9.7	9.0	9.1	9.5	11.8	11.8	12.0	14.6	15.4
Foreign currencies	17.4	44.6	52.2	45.9	40.0	41.5	41.2	49.1	38.3
U.S. Government assets other than official reserves	86.1	84.5	82.0	79.1	80.7	81.0	81.4	81.9	82.6
U.S. credits and other long-term assets	85.4	83.9	81.4	77.5	79.1	79.1	79.3	80.0	80.8
Repayable in dollars	83.9	82.4	80.0	76.3	78.0	78.1	78.4	79.2	80.0
Other	1.5	1.5	1.3	1.2	1.1	1.0	.9	.8	.7
U.S. foreign currency holdings and U.S. short-term assets	.7	.6	.6	1.6	1.6	1.9	2.1	1.9	1.8
U.S. private assets:									
With direct investment at current cost	1,610.7	1,822.8	1,923.3	2,046.8	2,096.8	2,496.6	2,654.3	3,014.8	3,477.4
With direct investment at market value	1,776.3	2,094.9	2,035.1	2,230.0	2,236.0	2,809.3	2,933.3	3,442.5	4,041.2
Direct investment abroad:									
At current cost	526.8	560.4	620.0	644.3	659.4	714.8	797.8	884.3	970.8
At market value	692.5	832.5	731.8	827.5	798.6	1,027.5	1,076.8	1,312.0	1,534.6
Foreign securities	232.8	314.3	342.3	455.8	515.1	853.5	889.7	1,054.4	1,273.4
Bonds	104.2	116.9	144.7	176.8	200.8	309.7	303.1	355.3	398.0
Corporate stocks	128.7	197.3	197.6	279.0	314.3	543.9	586.6	699.1	875.5
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	197.8	234.3	265.3	256.3	254.3	242.0	273.7	308.0	369.1
U.S. claims reported by U.S. banks, not included elsewhere	653.2	713.8	695.7	690.4	668.0	686.2	693.1	768.1	864.1
FOREIGN ASSETS IN THE UNITED STATES:									
With direct investment at current cost	2,002.8	2,319.8	2,426.4	2,611.1	2,798.0	3,112.6	3,310.7	3,960.4	4,591.3
With direct investment at market value	2,019.2	2,418.6	2,498.7	2,788.3	2,993.7	3,330.2	3,499.5	4,337.9	5,115.8
Foreign official assets in the United States	322.0	341.9	375.3	401.7	442.8	516.2	545.7	678.5	805.1
U.S. Government securities	260.9	263.7	295.0	315.9	335.7	388.3	415.0	498.9	610.2
U.S. Treasury securities	253.0	257.3	287.9	307.1	323.0	371.2	393.4	471.5	579.0
Other	8.0	6.4	7.1	8.8	12.7	17.1	21.6	27.4	31.2
Other U.S. Government liabilities	15.2	15.4	17.2	18.6	20.8	22.1	24.5	25.2	25.9
U.S. liabilities reported by U.S. banks, not included elsewhere	31.5	36.5	39.9	38.4	55.0	69.7	73.4	107.4	112.1
Other foreign official assets	14.4	26.3	23.2	28.7	31.3	36.1	32.9	46.9	56.9
Other foreign assets in the United States:									
With direct investment at current cost	1,680.8	1,977.9	2,051.1	2,209.4	2,355.3	2,596.4	2,765.0	3,282.0	3,786.1
With direct investment at market value	1,697.1	2,076.7	2,123.3	2,386.6	2,550.9	2,814.0	2,953.7	3,659.5	4,310.7
Direct investment in the United States:									
At current cost	375.2	435.9	467.3	491.9	500.5	550.9	585.0	654.5	729.1
At market value	391.5	534.7	539.6	669.1	696.2	768.4	773.7	1,032.0	1,253.6
U.S. Treasury securities	100.9	166.5	162.4	189.5	225.1	253.9	266.7	389.4	530.6
U.S. currency	84.2	90.1	108.9	124.3	137.7	156.6	180.0	192.3	209.6
U.S. securities other than U.S. Treasury securities	392.3	482.9	467.4	559.2	620.2	730.6	752.8	999.5	1,225.5
Corporate and other bonds	191.3	231.7	245.7	287.3	319.8	389.9	413.9	534.1	654.1
Corporate stocks	201.0	251.2	221.7	271.9	300.4	340.6	338.9	465.4	571.3
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	144.5	167.1	213.4	208.9	220.7	229.0	197.3	232.9	271.5
U.S. liabilities reported by U.S. banks, not included elsewhere	583.7	635.5	631.6	635.6	651.0	675.5	783.3	813.4	819.9

¹ Valued at market price.Note.—For details regarding these data, see *Survey of Current Business*, July 1997.

Source: Department of Commerce, Bureau of Economic Analysis.