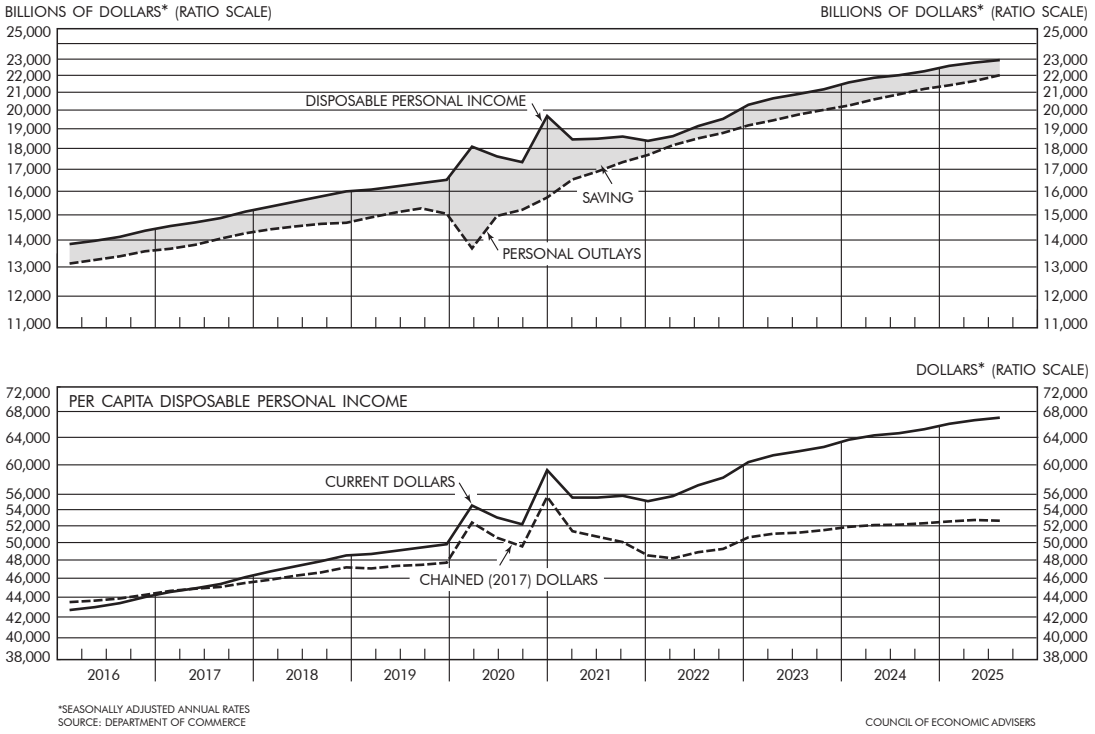
Disposition of Personal Income

According to initial estimates, per capita disposable personal income in chained (2017) dollars fell 0.6 percent (annual rate) in the third quarter of 2025.



*SEASONALLY ADJUSTED ANNUAL RATES
SOURCE: DEPARTMENT OF COMMERCE

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Period	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays [1]	Equals: Personal saving	Disposable personal income in billions of chained (2017) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) [2]
							Current dollars	Chained (2017) dollars	Current dollars	Chained (2017) dollars			
	Billions of dollars						Dollars				Percent		
2015	15,473.7	1,940.9	13,532.9	12,742.3	790.6	13,908.5	42,013	43,179	38,177	39,237	3.1	5.8	322,113
2016	15,887.7	1,958.8	13,928.9	13,182.7	746.2	14,172.0	42,910	43,659	39,207	39,891	1.1	5.4	324,609
2017	16,662.8	2,048.8	14,613.9	13,772.3	841.6	14,613.9	44,710	44,710	40,662	40,662	2.4	5.8	326,860
2018	17,528.2	2,074.2	15,454.0	14,457.4	996.7	15,144.0	47,002	46,059	42,380	41,530	3.0	6.4	328,794
2019	18,363.2	2,198.7	16,164.5	14,986.3	1,178.2	15,616.5	48,907	47,249	43,682	42,202	2.6	7.3	330,513
2020	19,631.7	2,248.2	17,383.4	14,721.7	2,661.8	16,608.4	52,385	50,049	42,886	40,974	5.9	15.3	331,840
2021	21,498.9	2,698.0	18,800.9	16,623.7	2,177.2	17,252.9	56,543	51,888	48,480	44,488	3.7	11.6	332,505
2022	22,153.8	3,243.3	18,910.5	18,277.6	632.9	16,288.1	56,555	48,712	52,905	45,568	–6.1	3.3	334,372
2023	23,585.0	2,835.7	20,749.3	19,590.0	1,159.2	17,217.8	61,545	51,070	55,861	46,354	4.8	5.6	337,141
2024	24,905.9	2,988.2	21,917.7	20,724.4	1,193.2	17,723.3	64,423	52,095	58,481	47,290	2.0	5.4	340,212
	Seasonally adjusted annual rates												
2023: I	23,108.7	2,825.3	20,283.4	19,175.8	1,107.5	17,001.5	60,364	50,597	55,018	46,116	11.4	5.5	336,018
II	23,461.5	2,810.5	20,651.0	19,431.5	1,219.5	17,182.8	61,336	51,035	55,521	46,197	3.5	5.9	336,685
III	23,735.3	2,840.7	20,894.6	19,756.7	1,137.9	17,269.4	61,910	51,168	56,183	46,435	1.0	5.4	337,500
IV	24,034.6	2,866.5	21,168.0	19,996.1	1,172.0	17,416.7	62,561	51,474	56,717	46,665	2.4	5.5	338,360
2024: I	24,478.7	2,903.4	21,575.4	20,244.7	1,330.7	17,596.1	63,622	51,888	57,336	46,761	3.3	6.2	339,119
II	24,800.8	2,957.6	21,843.2	20,580.6	1,262.6	17,701.0	64,258	52,073	58,118	47,097	1.4	5.8	339,929
III	25,021.7	3,019.1	22,002.6	20,875.3	1,127.2	17,755.3	64,593	52,124	58,810	47,458	.4	5.1	340,637
IV	25,322.4	3,072.9	22,249.5	21,197.1	1,052.4	17,843.2	65,216	52,301	59,653	47,839	1.4	4.7	341,164
2025: I	25,717.7	3,154.0	22,563.7	21,400.4	1,163.3	17,943.2	66,055	52,528	60,174	47,852	1.7	5.2	341,590
II [r]	25,987.5	3,200.9	22,786.6	21,646.3	1,140.3	18,025.1	66,621	52,700	60,783	48,082	1.3	5.0	342,034
III [p]	26,199.8	3,254.4	22,945.4	21,991.8	953.6	18,027.3	66,983	52,626	61,639	48,428	–.6	4.2	342,555

[1] Includes personal consumption expenditures, personal interest payments (nonmortgage), and personal current transfer payments.
[2] Annual data are averages of quarterly data, which are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

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