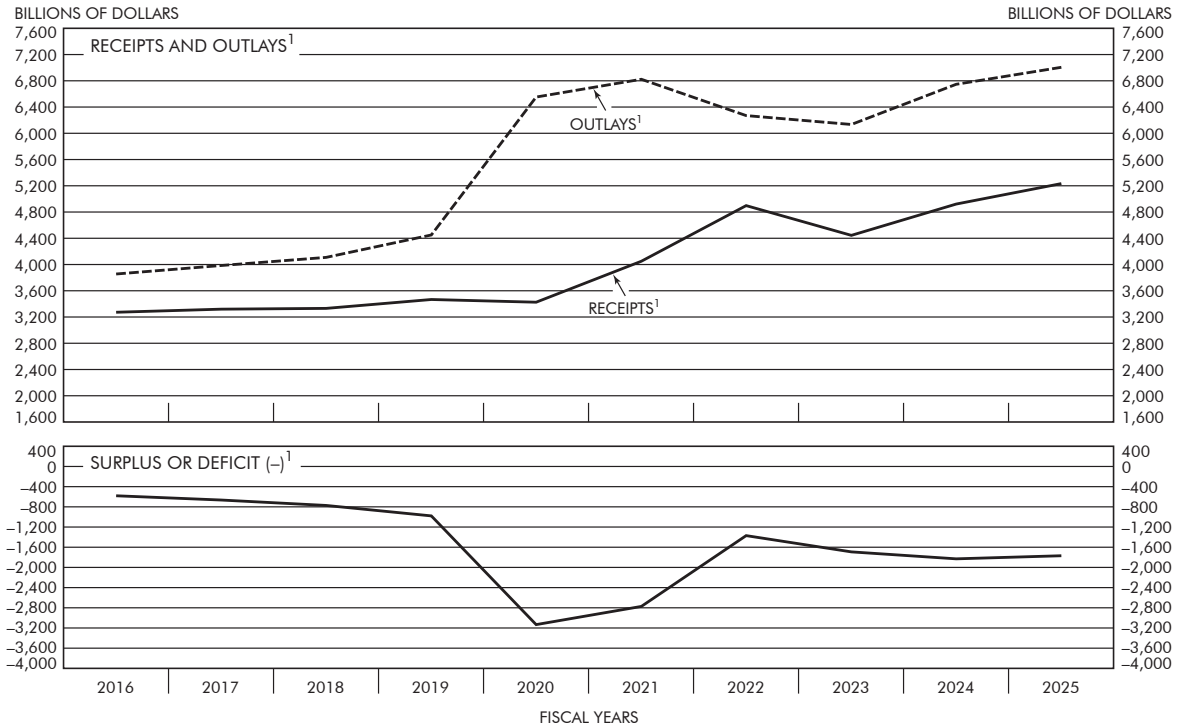
FEDERAL FINANCE.

Federal Receipts, Outlays, and Debt

In the first 3 months of fiscal year 2026, the deficit was $602.4 billion, compared with a deficit of $710.9 billion a year earlier.



[1]INCLUDES ON-BUDGET AND OFF-BUDGET ITEMS.
SOURCES: DEPARTMENT OF THE TREASURY AND OFFICE OF MANAGEMENT AND BUDGET

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)	
	Receipts	Outlays	Surplus or deficit (–)	Receipts	Outlays	Surplus or deficit (–)	Receipts	Outlays	Surplus or deficit (–)	Gross Federal	Held by the public
2006	2,406.9	2,655.1	–248.2	1,798.5	2,233.0	–434.5	608.4	422.1	186.3	8,451.4	4,829.0
2007	2,568.0	2,728.7	–160.7	1,932.9	2,275.0	–342.2	635.1	453.6	181.5	8,950.7	5,035.1
2008	2,524.0	2,982.5	–458.6	1,865.9	2,507.8	–641.8	658.0	474.8	183.3	9,986.1	5,803.1
2009	2,105.0	3,517.7	–1,412.7	1,451.0	3,000.7	–1,549.7	654.0	517.0	137.0	11,875.9	7,544.7
2010	2,162.7	3,457.1	–1,294.4	1,531.0	2,902.4	–1,371.4	631.7	554.7	77.0	13,528.8	9,018.9
2011	2,303.5	3,603.1	–1,299.6	1,737.7	3,104.5	–1,366.8	565.8	498.6	67.2	14,764.2	10,128.2
2012	2,450.0	3,526.6	–1,076.6	1,880.5	3,019.0	–1,138.5	569.5	507.6	61.9	16,050.9	11,281.1
2013	2,775.1	3,454.9	–679.8	2,101.8	2,821.1	–719.2	673.3	633.8	39.5	16,719.4	11,982.7
2014	3,021.5	3,506.3	–484.8	2,285.9	2,800.2	–514.3	735.6	706.1	29.5	17,794.5	12,779.9
2015	3,249.9	3,691.9	–442.0	2,479.5	2,948.8	–469.3	770.4	743.1	27.3	18,120.1	13,116.7
2016	3,268.0	3,852.6	–584.7	2,457.8	3,077.9	–620.2	810.2	774.7	35.5	19,539.5	14,167.6
2017	3,316.2	3,981.6	–665.5	2,465.6	3,180.4	–714.9	850.6	801.2	49.4	20,205.7	14,665.4
2018	3,329.9	4,109.0	–779.1	2,475.2	3,260.4	–785.2	854.7	848.6	6.2	21,462.3	15,749.6
2019	3,463.4	4,447.0	–983.6	2,549.1	3,540.3	–991.3	914.3	906.6	7.7	22,669.5	16,800.7
2020	3,421.2	6,553.6	–3,132.5	2,455.7	5,598.0	–3,142.3	965.4	955.6	9.8	26,902.5	21,016.7
2021	4,047.1	6,822.5	–2,775.4	3,094.8	5,818.6	–2,723.8	952.3	1,003.8	–51.5	28,385.6	22,284.0
2022	4,897.3	6,273.3	–1,375.9	3,831.4	5,192.1	–1,360.7	1,066.0	1,081.2	–15.2	30,838.6	24,253.4
2023	4,440.9	6,134.7	–1,693.7	3,247.2	4,913.6	–1,666.4	1,193.8	1,221.1	–27.3	32,989.0	26,235.6
2024	4,919.9	6,750.9	–1,831.0	3,660.0	5,430.5	–1,770.5	1,259.9	1,320.3	–60.4	35,231.3	28,195.6
2025 [1]	5,234.6	7,010.0	–1,775.4	3,950.9	5,578.4	–1,627.5	1,283.7	1,431.6	–147.9	37,373.3	30,172.4
Cumulative total, first 3 months: [2]											
Fiscal year 2025	1,082.9	1,793.9	–710.9	801.8	1,475.7	–673.9	281.1	318.2	–37.1	35,957.5	28,731.1
Fiscal year 2026	1,224.8	1,827.1	–602.4	929.2	1,476.7	–547.4	295.5	350.5	–55.0	38,154.3	30,683.2

[1] Data for fiscal year 2025 are from *Final Monthly Treasury Statement* issued October 16, 2025.
[2] Data from current issue *Monthly Treasury Statement*.

Note: Data (except as noted) are from *Budget of the United States Government*, issued June 20, 2025.

Sources: Department of the Treasury and Office of Management and Budget.

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