# Changes in Producer Prices

[Percent change from preceding period; monthly data seasonally adjusted, except as noted by NSA]

| Period | Total final demand [1] | Final demand goods | | | | Final demand services | | | | Final demand less foods, energy, and trade | Processed goods for intermediate demand | | Unprocessed goods for intermediate demand | | Services for intermediate demand | Change from year earlier (NSA) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Foods | Energy | Less food and energy | Total | Trade | Transportation and warehousing | Other | | Total | Less food and energy | Total | Nonfood materials less energy | | Total final demand | Final demand goods | Final demand services |
| | Change, December to December, NSA | | | | | | | | | | | | | | | | | |
| 2015 | –1.1 | –3.8 | –5.2 | –16.4 | –0.1 | 0.2 | 0.0 | –3.5 | 0.8 | 0.3 | –6.6 | –3.8 | –25.3 | –18.5 | 0.5 | –0.9 | –4.3 | 0.9 |
| 2016 | 1.7 | 1.9 | –1.6 | 6.3 | 1.7 | 1.6 | 1.0 | 1.1 | 2.0 | 1.8 | 1.8 | 1.6 | 13.0 | 13.7 | 2.6 | .5 | –1.4 | 1.4 |
| 2017 | 2.5 | 3.5 | 2.0 | 10.1 | 2.2 | 2.1 | 1.8 | 2.3 | 2.3 | 2.3 | 5.0 | 3.6 | 5.0 | 8.5 | 2.9 | 2.4 | 3.3 | 1.8 |
| 2018 | 2.6 | 1.6 | 2.8 | –3.1 | 2.6 | 3.0 | 3.1 | 6.5 | 2.6 | 2.8 | 2.8 | 3.5 | 3.7 | 2.9 | 3.1 | 2.8 | 3.4 | 2.6 |
| 2019 | 1.4 | 1.0 | 1.2 | 2.4 | .6 | 1.4 | .8 | 2.2 | 1.8 | 1.5 | –1.7 | –1.8 | –7.3 | –5.0 | 1.7 | 1.7 | .4 | 2.2 |
| 2020 | .8 | .0 | –.2 | –6.8 | 1.7 | 1.3 | 1.9 | –5.9 | 1.7 | 1.3 | 1.5 | 2.3 | 1.3 | 20.5 | 2.1 | .2 | –1.5 | .9 |
| 2021 | 10.0 | 13.4 | 13.1 | 31.6 | 9.3 | 8.4 | 14.2 | 17.0 | 4.8 | 7.0 | 24.4 | 23.3 | 40.0 | 23.1 | 8.3 | 7.0 | 10.6 | 5.4 |
| 2022 | 6.4 | 7.9 | 14.3 | 9.4 | 5.8 | 5.3 | 9.2 | 10.8 | 2.8 | 4.7 | 4.8 | 2.4 | 10.7 | –6.3 | 6.0 | 9.5 | 13.3 | 7.3 |
| 2023 | 1.1 | –.5 | –4.1 | –4.7 | 1.9 | 1.8 | –1.5 | –4.4 | 4.1 | 2.7 | –2.8 | –1.0 | –18.7 | –3.3 | 3.7 | 2.0 | .3 | 2.8 |
| 2024 | 3.5 | 1.9 | 4.7 | –2.0 | 2.1 | 4.3 | 4.4 | 3.0 | 4.4 | 3.6 | .1 | 1.0 | 4.5 | .4 | 3.1 | 2.4 | .6 | 3.3 |
| | Change, month to month | | | | | | | | | | | | | | | | | |
| 2024: Sept | 0.3 | –0.2 | 0.5 | –2.0 | 0.1 | 0.5 | 1.2 | .0 | 0.3 | 0.2 | –0.8 | –0.1 | –1.9 | 1.5 | 0.2 | 2.1 | –1.2 | 3.7 |
| Oct | .3 | .1 | –.6 | .3 | .2 | .4 | .7 | .3 | .3 | .3 | .3 | .2 | 2.3 | 1.1 | .1 | 2.8 | .2 | 4.1 |
| Nov | .1 | .6 | 2.1 | .4 | .2 | –.1 | –.6 | –.2 | .1 | .1 | .1 | .1 | .0 | .2 | –.2 | 2.9 | 1.1 | 3.8 |
| Dec | .5 | .5 | .3 | 2.2 | .1 | .5 | .5 | 2.5 | .3 | .4 | .2 | –.1 | 2.9 | –1.7 | .6 | 3.5 | 1.9 | 4.3 |
| 2025: Jan | .7 | .7 | 1.0 | 2.0 | .2 | .7 | 1.2 | .6 | .4 | .4 | 1.0 | .4 | 5.8 | 1.3 | .1 | 3.8 | 2.4 | 4.5 |
| Feb | .1 | .3 | 1.6 | –1.4 | .3 | .1 | –.8 | .0 | .5 | .4 | .4 | .3 | .2 | 1.4 | .0 | 3.4 | 1.7 | 4.3 |
| Mar | –.2 | –.9 | –2.2 | –3.9 | .3 | .2 | .4 | –1.7 | .3 | .1 | –.1 | .7 | –3.9 | 1.0 | .3 | 3.2 | .8 | 4.3 |
| Apr | –.3 | .0 | –.9 | –.3 | .3 | –.3 | –.2 | .0 | –.4 | –.2 | .3 | .5 | –3.7 | 1.0 | –.3 | 2.4 | .4 | 3.3 |
| May [r] | .4 | .1 | .0 | –.4 | .3 | .5 | 1.4 | .0 | .1 | .1 | .1 | .6 | –1.6 | –1.3 | .1 | 2.7 | 1.1 | 3.5 |
| June [r] | .1 | .3 | .1 | 1.1 | .2 | .0 | –.2 | –.8 | .1 | .1 | –.1 | –.1 | 2.2 | .7 | .1 | 2.4 | 1.7 | 2.7 |
| July [r] | .8 | .6 | 1.5 | .7 | .3 | .9 | 1.1 | 1.5 | .8 | .7 | .8 | .4 | 1.6 | 1.6 | .7 | 3.2 | 1.8 | 3.9 |
| Aug [r] | –.1 | .2 | .1 | –.4 | .3 | –.3 | –1.7 | .6 | .3 | .3 | .4 | .4 | –1.8 | –.5 | .0 | 2.7 | 2.1 | 3.0 |
| Sept [p] | .3 | .9 | 1.1 | 3.5 | .2 | .0 | –.2 | .8 | .1 | .1 | .4 | .2 | .1 | 1.5 | .1 | 2.7 | 3.3 | 2.5 |

[1] Includes final demand construction, not shown separately.

Source: Department of Labor (Bureau of Labor Statistics).

# Changes in Consumer Prices—All Urban Consumers

[Percent change from preceding period; monthly data seasonally adjusted, except as noted by NSA]

| Period | All items [1] | All items less food and energy | | | | | Food | | | Energy | | C-CPI-U (NSA) [3] | Addendum: All items, percent change (annual rate) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total [1] | Shelter | Medical care [2] | Apparel | New vehicles | Total [1] | At home | Away from home | Total [1, 2] | Gasoline | | From previous quarter [4] | From 3 months earlier | From 6 months earlier | From year earlier (NSA) |
| | Change, December to December, NSA | | | | | | | | | | | | | | | |
| 2016 | 2.1 | 2.2 | 3.6 | 4.1 | –0.1 | 0.3 | –0.2 | –2.0 | 2.3 | 5.4 | 9.1 | 1.8 | | | | 1.3 |
| 2017 | 2.1 | 1.8 | 3.2 | 1.8 | –1.6 | –.5 | 1.6 | .9 | 2.5 | 6.9 | 10.7 | 1.7 | | | | 2.1 |
| 2018 | 1.9 | 2.2 | 3.2 | 2.0 | –.1 | –.3 | 1.6 | .6 | 2.8 | –.3 | –2.1 | 1.5 | | | | 2.4 |
| 2019 | 2.3 | 2.3 | 3.2 | 4.6 | –1.2 | .1 | 1.8 | .7 | 3.1 | 3.4 | 7.9 | 1.8 | | | | 1.8 |
| 2020 | 1.4 | 1.6 | 1.8 | 1.8 | –3.9 | 2.0 | 3.9 | 3.9 | 3.9 | –7.0 | –15.2 | 1.5 | | | | 1.2 |
| 2021 | 7.0 | 5.5 | 4.1 | 2.2 | 5.8 | 11.8 | 6.3 | 6.5 | 6.0 | 29.3 | 49.6 | 6.5 | | | | 4.7 |
| 2022 | 6.5 | 5.7 | 7.5 | 4.0 | 2.9 | 5.9 | 10.4 | 11.8 | 8.3 | 7.3 | –1.5 | 6.4 | | | | 8.0 |
| 2023 | 3.4 | 3.9 | 6.2 | .5 | 1.0 | 1.0 | 2.7 | 1.3 | 5.2 | –2.0 | –1.9 | 2.9 | | | | 4.1 |
| 2024 | 2.9 | 3.2 | 4.6 | 2.8 | 1.2 | –.4 | 2.5 | 1.8 | 3.6 | –.5 | –3.4 | 2.6 | | | | 2.9 |
| 2025 | 2.7 | 2.6 | 3.2 | 3.2 | .6 | .3 | 3.1 | 2.4 | 4.1 | 2.3 | –3.4 | 2.5 | | | | 2.6 |
| | Change, month to month | | | | | | | | | | | | | | | |
| 2024: Dec | 0.4 | 0.2 | 0.3 | 0.1 | 0.1 | 0.4 | 0.3 | 0.3 | 0.3 | 2.4 | 4.0 | .0 | 3.0 | 3.5 | 2.9 | 2.9 |
| 2025: Jan | .5 | .4 | .4 | .2 | –1.4 | .0 | .4 | .5 | .2 | 1.1 | 1.8 | .6 | | 4.5 | 3.6 | 3.0 |
| Feb | .2 | .2 | .3 | .3 | .6 | –.1 | .2 | .0 | .4 | .2 | –1.0 | .4 | | 4.3 | 3.6 | 2.8 |
| Mar | –.1 | .1 | .2 | .2 | .4 | .1 | .4 | .5 | .4 | –2.4 | –6.3 | .2 | 3.8 | 2.6 | 3.0 | 2.4 |
| Apr | .2 | .2 | .3 | .5 | –.2 | .0 | –.1 | –.4 | .4 | .7 | –.1 | .3 | | 1.6 | 3.0 | 2.3 |
| May | .1 | .1 | .3 | .3 | –.4 | –.3 | .3 | .3 | .3 | –1.0 | –2.6 | .2 | | 1.0 | 2.6 | 2.4 |
| June | .3 | .2 | .2 | .5 | .4 | –.3 | .3 | .3 | .4 | .9 | 1.0 | .3 | 1.6 | 2.4 | 2.5 | 2.7 |
| July | .2 | .3 | .2 | .7 | .1 | .0 | .0 | –.1 | .3 | –1.1 | –2.2 | .1 | | 2.3 | 1.9 | 2.7 |
| Aug | .4 | .3 | .4 | –.2 | .5 | .3 | .5 | .6 | .3 | .7 | 1.9 | .3 | | 3.5 | 2.3 | 2.9 |
| Sept | .3 | .2 | .2 | .2 | .7 | .2 | .2 | .3 | .1 | 1.5 | 4.1 | .3 | 3.1 | 3.6 | 3.0 | 3.0 |
| Oct | | | | | | .1 | | | | | –2.1 | | | | | |
| Nov | | | | | | .2 | | | | | 3.0 | | | 2.1 | 2.8 | 2.7 |
| Dec | .3 | .2 | .4 | .4 | .6 | .0 | .7 | .7 | .7 | .3 | –.5 | –.1 | 2.8 | 2.1 | 2.8 | 2.7 |

[1] Includes other items not shown separately. Data for October and November 2025 are incomplete due to the 2025 lapse in appropriations.
[2] Commodities and services.
[3] Chained consumer price index (C-CPI-U) reflects the effect of substitution that consumers make across item categories in response to changes in relative prices.
[4] Quarterly changes are shown in the last month of the quarter.

Source: Department of Labor (Bureau of Labor Statistics).


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