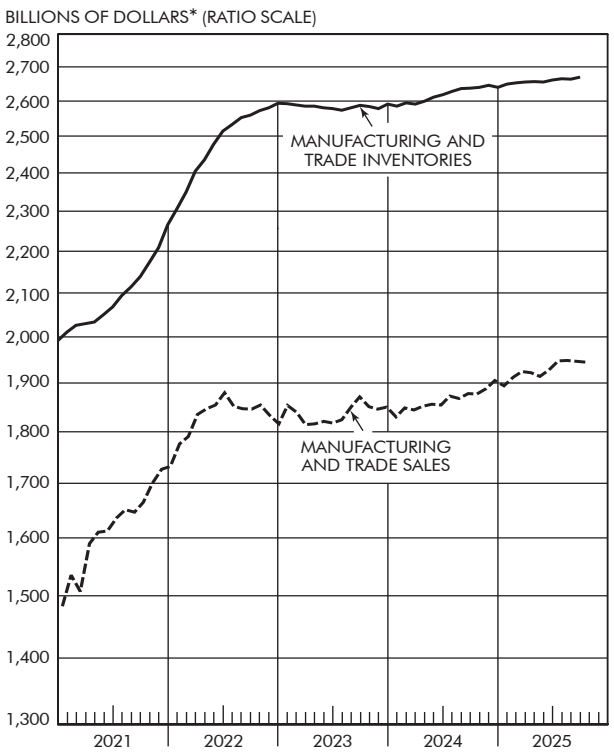
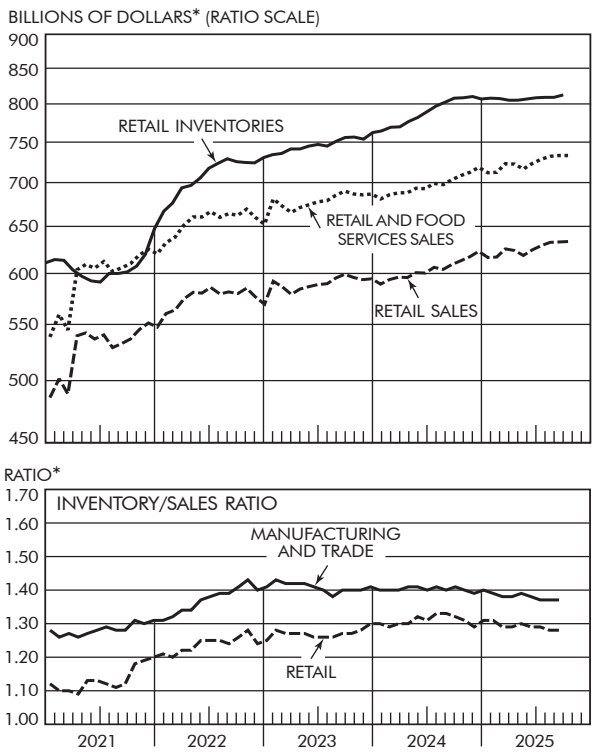
Business Sales and Inventories—Manufacturing and Trade

In October, according to preliminary estimates, manufacturing and trade sales fell 0.1 percent. In September, manufacturing and trade inventories rose $6.4 billion and retail inventories rose $3.2 billion. In October, retail sales rose 0.1 percent and retail and food services sales were flat.





*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars, except ratios; seasonally adjusted, except as noted]

Period	Manufacturing and trade [1]			Wholesale			Retail			Retail and food services sales [2]
	Sales [2]	Inventories [3]	Inventory/sales ratio [4]	Sales [2]	Inventories [3]	Inventory/sales ratio [4]	Sales [2]	Inventories [3]	Inventory/sales ratio [4]	
2015	1,295,889	1,811,571	1.39	448,277	596,850	1.33	386,526	576,301	1.46	437,418
2016	1,288,274	1,845,368	1.42	444,712	611,347	1.35	396,596	598,396	1.49	450,280
2017	1,349,948	1,904,773	1.39	475,081	632,638	1.31	412,467	613,477	1.47	468,979
2018	1,432,231	1,995,882	1.36	508,768	671,324	1.28	430,097	641,141	1.45	489,840
2019	1,432,378	2,040,343	1.42	506,978	680,111	1.35	442,278	643,092	1.46	505,390
2020	1,381,400	1,992,588	1.44	484,270	666,216	1.37	455,606	610,601	1.34	508,980
2021	1,634,649	2,265,965	1.29	583,475	785,918	1.24	533,307	647,302	1.14	602,116
2022	1,835,073	2,593,136	1.36	671,342	924,269	1.31	576,342	729,807	1.23	656,129
2023	1,834,886	2,591,108	1.41	658,323	895,920	1.37	589,448	761,624	1.27	678,289
2024	1,870,422	2,639,314	1.40	671,533	892,308	1.34	605,391	805,979	1.31	698,831
2024: Sept [r]	1,877,494	2,637,086	1.40	675,839	895,719	1.33	608,774	807,342	1.33	703,055
Oct [r]	1,877,301	2,640,221	1.41	674,029	898,061	1.33	612,552	808,075	1.32	708,070
Nov	1,887,738	2,646,273	1.40	677,175	898,277	1.33	616,833	809,705	1.31	712,145
Dec	1,905,140	2,639,314	1.39	686,602	892,308	1.30	622,396	805,979	1.29	717,662
2025: Jan	1,894,514	2,648,899	1.40	680,213	899,458	1.32	615,973	807,460	1.31	711,461
Feb	1,912,617	2,653,551	1.39	693,771	903,934	1.30	616,714	806,604	1.31	711,757
Mar	1,924,921	2,655,706	1.38	699,137	907,090	1.30	625,121	804,552	1.29	722,572
Apr	1,921,556	2,656,059	1.38	699,402	908,309	1.30	623,521	804,501	1.29	721,789
May	1,914,247	2,655,931	1.39	696,650	905,458	1.30	618,037	806,437	1.30	716,101
June	1,928,435	2,660,978	1.38	701,297	906,960	1.29	624,146	807,816	1.29	723,033
July	1,947,836	2,664,749	1.37	710,559	908,006	1.28	628,747	808,517	1.29	727,727
Aug	1,948,357	2,663,591	1.37	709,361	907,383	1.28	632,149	808,568	1.28	731,700
Sept [r]	1,946,960	2,669,965	1.37	707,774	911,532	1.29	632,664	811,739	1.28	732,444
Oct [p]	1,945,168	.....	.....	704,897	913,499	1.30	633,232	.....	.....	732,633

[1] See page 21 for manufacturing.
[2] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month.
[3] Seasonally adjusted, end of period.
[4] Annual data are averages of seasonally adjusted monthly ratios.

Source: Department of Commerce (Bureau of the Census).

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