Real Gross Domestic Product

[Billions of chained (2017) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment			Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
			Nonresidential fixed investment	Residential fixed investment	Change in private inventories	Net exports	Exports	Imports	Total	Federal			State and local			
										Total	National defense	Nondefense				
2015	18,799.6	12,638.8	2,498.9	693.2	133.6	−476.5	2,283.1	2,759.5	3,313.6	1,252.7	744.9	507.8	2,060.8	18,669.0	19,276.0	19,021.2
2016	19,141.7	12,949.0	2,544.8	742.2	33.4	−505.8	2,293.9	2,799.7	3,378.5	1,260.0	741.1	518.8	2,118.5	19,108.4	19,647.5	19,372.9
2017	19,612.1	13,290.6	2,661.1	773.9	32.7	−543.3	2,388.3	2,931.6	3,397.1	1,266.1	748.3	517.8	2,131.1	19,579.4	20,155.4	19,905.1
2018	20,193.9	13,654.9	2,844.3	768.5	54.3	−593.5	2,456.4	3,050.0	3,465.0	1,309.9	774.6	535.3	2,155.2	20,137.6	20,787.5	20,490.9
2019	20,715.7	13,948.1	2,952.2	761.6	72.4	−616.3	2,469.5	3,085.9	3,600.4	1,360.3	816.3	544.1	2,240.2	20,642.8	21,332.6	21,000.9
2020	20,284.5	13,596.9	2,817.8	818.2	−24.0	−655.8	2,157.8	2,813.6	3,722.7	1,446.1	839.7	606.4	2,277.5	20,304.5	20,942.8	20,499.2
2021	21,532.4	14,792.4	2,993.0	904.8	23.4	−926.4	2,297.2	3,223.5	3,718.6	1,473.0	832.3	640.7	2,247.9	21,493.9	22,451.2	21,684.6
2022	22,075.9	15,236.8	3,187.4	831.3	145.5	−1,024.4	2,472.1	3,496.4	3,672.7	1,424.1	800.8	623.3	2,248.6	21,896.7	23,082.8	22,220.5
2023	22,723.7	15,627.8	3,418.6	766.1	47.4	−925.2	2,541.0	3,466.2	3,800.7	1,471.4	830.5	640.9	2,329.2	22,645.5	23,638.1	22,810.3
2024	23,358.4	16,088.5	3,518.9	790.4	43.5	−1,032.6	2,633.6	3,666.2	3,945.3	1,527.4	863.5	663.9	2,417.8	23,276.9	24,371.1	23,368.7
2023: I	22,439.6	15,495.8	3,333.3	749.2	43.5	−912.2	2,543.5	3,455.7	3,742.9	1,456.3	818.4	638.0	2,287.0	22,370.9	23,337.7	22,546.5
II	22,580.5	15,553.7	3,421.8	756.9	17.0	−928.1	2,509.3	3,437.4	3,773.5	1,456.1	823.2	632.9	2,317.1	22,532.1	23,498.3	22,681.4
III	22,841.0	15,671.9	3,436.4	777.7	67.5	−926.2	2,536.7	3,462.9	3,821.2	1,480.3	838.1	642.2	2,340.9	22,738.3	23,758.4	22,937.1
IV	23,033.8	15,789.7	3,483.0	780.6	61.9	−934.1	2,574.6	3,508.8	3,865.1	1,492.8	842.3	650.4	2,372.0	22,940.5	23,957.9	23,076.2
2024: I	23,082.1	15,857.7	3,496.0	796.2	12.4	−964.1	2,603.6	3,567.8	3,887.1	1,495.8	836.7	659.3	2,390.7	23,035.5	24,031.7	23,092.4
II	23,286.5	16,009.6	3,517.5	792.2	75.1	−1,032.2	2,608.0	3,640.2	3,919.2	1,511.5	850.9	660.7	2,407.3	23,171.8	24,300.1	23,293.7
III	23,478.6	16,165.8	3,547.6	782.5	69.4	−1,064.9	2,664.3	3,729.2	3,971.3	1,542.9	878.2	664.6	2,428.5	23,369.6	24,519.6	23,454.0
IV	23,586.5	16,320.9	3,514.4	790.7	17.1	−1,069.0	2,658.5	3,727.4	4,003.8	1,559.5	888.0	671.2	2,444.7	23,530.8	24,633.0	23,634.6
2025: I	23,548.2	16,345.8	3,595.4	788.8	172.0	−1,380.7	2,659.5	4,040.2	3,993.9	1,537.2	872.3	664.7	2,456.3	23,340.5	24,874.0	23,566.9
II	23,771.0	16,445.7	3,659.3	778.5	−18.3	−1,058.0	2,647.3	3,705.3	3,993.0	1,516.6	874.2	642.0	2,475.3	23,765.6	24,812.9	23,773.9
III [p]	24,025.0	16,589.1	3,685.0	768.3	−29.6	−957.2	2,703.7	3,660.9	4,015.1	1,527.5	886.7	640.3	2,486.6	24,032.8	24,976.1	24,058.9

[1] GDP less exports of goods and services plus imports of goods and services.

Note: Because of the formula used for calculating real GDP, the chained (2017) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce (Bureau of Economic Analysis).

Chained Price Indexes For Gross Domestic Product

[Index numbers, 2017=100; quarterly data are seasonally adjusted]

Period	Gross domestic product	Personal consumption expenditures			Gross private domestic investment		Exports and imports of goods and services		Government consumption expenditures and gross investment				
		Total	Goods	Services	Nonresidential fixed	Residential fixed	Exports	Imports	Federal			State and local
									Total	National defense	Nondefense	
2015	97.277	97.299	101.350	95.462	100.345	92.454	99.455	101.283	97.609	98.053	96.968	97.567
2016	98.208	98.284	99.710	97.629	99.380	95.699	97.457	97.825	98.205	98.419	97.897	97.505
2017	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2018	102.290	102.047	100.811	102.626	100.427	105.640	103.325	102.662	102.775	102.642	102.968	104.126
2019	103.981	103.509	100.426	104.965	101.406	108.600	102.829	100.999	104.352	104.067	104.767	105.638
2020	105.398	104.666	99.666	107.088	101.970	112.510	100.279	98.891	105.423	105.374	105.499	108.650
2021	110.184	108.972	104.599	111.044	103.147	125.162	111.820	106.032	108.918	109.225	108.518	115.855
2022	118.035	116.100	113.639	117.130	109.323	141.779	122.830	113.668	115.194	116.078	114.050	125.305
2023	122.389	120.511	115.037	123.091	112.793	145.415	120.949	111.357	120.003	120.888	118.857	127.744
2024	125.430	123.666	114.538	128.119	114.324	149.655	122.090	112.211	123.896	125.394	121.953	130.231
2023: I	121.291	119.308	115.002	121.287	112.712	144.286	121.310	112.287	118.644	119.152	117.986	127.375
II	121.933	120.190	115.094	122.575	112.643	143.922	120.205	110.947	119.425	120.041	118.627	126.659
III	122.923	120.999	115.194	123.749	112.662	145.957	121.500	111.110	120.548	121.532	119.273	128.395
IV	123.409	121.546	114.856	124.752	113.155	147.496	120.781	111.085	121.396	122.828	119.540	128.548
2024: I	124.366	122.622	114.707	126.454	113.378	147.707	121.527	111.741	122.642	124.268	120.536	129.569
II	125.167	123.409	114.817	127.586	114.073	148.968	122.420	112.278	123.572	125.110	121.577	129.925
III	125.715	123.930	114.349	128.613	114.705	150.504	122.226	112.490	124.313	125.751	122.448	130.497
IV	126.474	124.703	114.280	129.821	115.141	151.442	122.187	112.333	125.055	126.447	123.251	130.931
2025: I	127.597	125.759	114.911	131.096	115.091	152.891	123.845	112.827	126.850	128.023	125.336	132.145
II	128.266	126.424	114.969	132.075	114.985	153.712	123.430	112.474	129.016	129.939	127.835	132.535
III [p]	129.455	127.290	115.423	133.152	116.465	155.426	124.346	112.638	130.213	131.008	129.208	134.097

Source: Department of Commerce (Bureau of Economic Analysis).

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