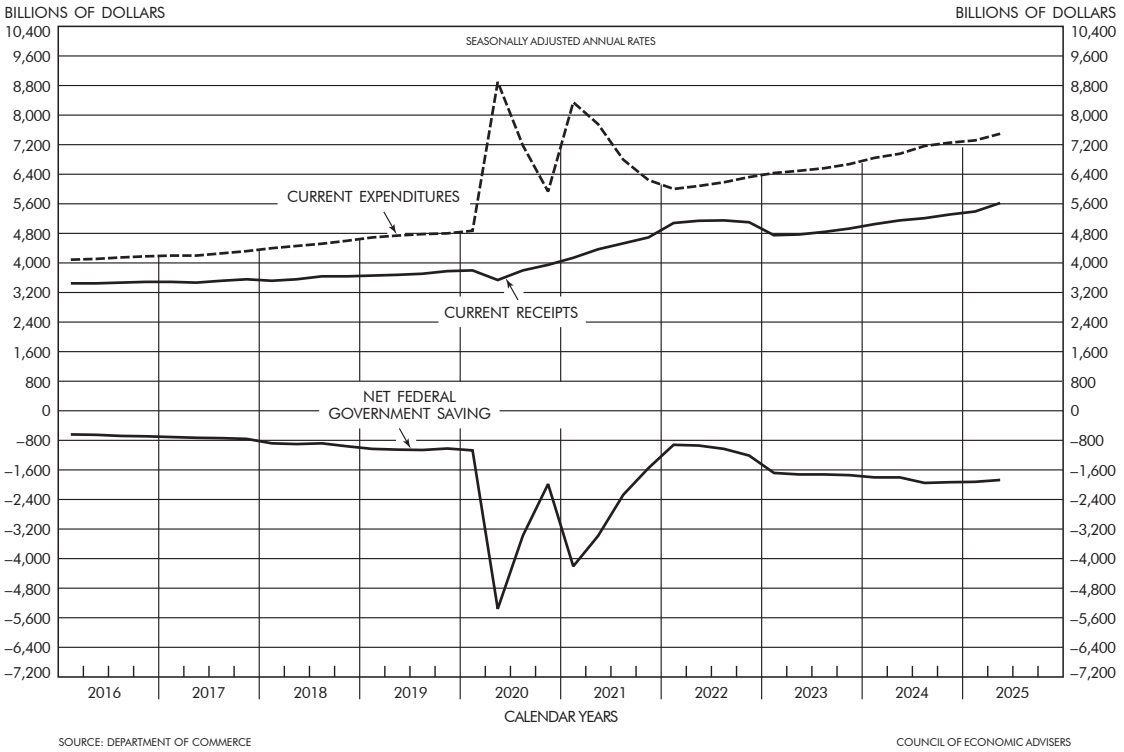
Federal Sector, National Income Accounts Basis

In the second quarter of 2025, according to current estimates, Federal current receipts rose $230.1 billion (annual rate), while Federal current expenditures rose $182.7 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts									Federal Government current expenditures					Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total	Consumption expenditures	Current transfer payments [2]	Interest payments	Subsidies	
		Total [1]	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
Calendar year:															
2015	3,448.4	2,025.7	1,532.6	141.9	329.1	1,190.8	161.2	71.6	–0.9	4,005.8	951.7	2,568.1	429.3	56.7	–557.4
2016	3,460.7	2,021.1	1,547.9	137.3	311.9	1,224.4	140.7	73.8	.7	4,128.0	962.3	2,650.1	454.3	61.2	–667.3
2017	3,503.7	1,999.8	1,613.1	131.4	230.3	1,284.3	138.9	77.6	3.1	4,240.5	978.5	2,726.0	476.7	59.3	–736.8
2018	3,583.1	2,028.4	1,614.3	163.5	225.0	1,346.6	121.7	83.0	3.3	4,489.5	1,034.4	2,851.7	540.6	62.7	–906.4
2019	3,704.3	2,113.0	1,701.1	174.9	210.5	1,409.5	110.0	70.5	1.4	4,748.1	1,087.2	3,011.4	577.2	72.4	–1,043.8
2020	3,766.7	2,149.2	1,740.9	155.3	225.2	1,434.9	118.6	58.7	5.3	6,715.1	1,158.7	4,337.6	520.9	697.9	–2,948.4
2021	4,429.1	2,675.1	2,127.6	180.6	335.5	1,542.8	140.1	63.6	7.4	7,284.1	1,223.6	4,863.9	573.6	623.0	–2,855.0
2022	5,115.5	3,252.9	2,605.3	201.7	411.7	1,687.2	98.3	72.9	4.1	6,144.9	1,230.5	4,062.8	724.2	127.3	–1,029.4
2023	4,820.9	2,918.1	2,278.6	177.0	426.5	1,785.0	45.3	75.3	–2.8	6,538.0	1,339.7	4,158.3	938.4	101.6	–1,717.1
2024	5,178.9	3,118.9	2,403.2	185.1	491.7	1,902.7	72.7	86.4	–1.8	7,053.4	1,441.5	4,399.2	1,119.1	93.5	–1,874.5
2023: I	4,752.0	2,900.2	2,265.6	180.6	419.2	1,745.3	39.2	68.4	–1.1	6,433.6	1,307.5	4,161.4	861.3	103.4	–1,681.6
II	4,769.4	2,891.7	2,262.6	177.6	415.5	1,770.4	39.2	71.7	–3.6	6,491.7	1,314.8	4,181.5	894.1	101.3	–1,722.3
III	4,835.5	2,921.2	2,282.4	175.0	428.4	1,800.5	43.8	73.2	–3.1	6,558.6	1,359.0	4,129.2	966.9	103.5	–1,723.1
IV	4,926.5	2,959.2	2,303.6	174.7	442.7	1,823.9	59.2	87.7	–3.4	6,668.1	1,377.5	4,161.2	1,031.5	98.0	–1,741.6
2024: I	5,045.8	3,033.8	2,343.0	181.6	472.3	1,866.3	65.4	83.0	–2.6	6,846.1	1,400.9	4,279.1	1,071.2	95.0	–1,800.3
II	5,146.5	3,098.6	2,383.8	180.0	495.3	1,892.8	71.3	86.3	–2.4	6,954.0	1,422.4	4,335.0	1,103.6	93.0	–1,807.5
III	5,210.1	3,141.1	2,423.4	189.1	490.6	1,914.2	75.9	79.7	–.7	7,165.7	1,456.8	4,470.5	1,146.2	92.1	–1,955.5
IV	5,313.2	3,202.1	2,462.8	189.9	508.6	1,937.6	78.2	96.7	–1.5	7,247.7	1,485.8	4,512.3	1,155.6	94.0	–1,934.5
2025: I	5,392.7	3,246.1	2,538.3	198.6	469.2	1,974.0	86.4	87.3	–1.0	7,313.6	1,481.9	4,580.5	1,144.2	107.0	–1,920.9
II	5,622.8	3,462.7	2,579.6	370.6	469.7	1,994.3	86.8	80.7	–1.7	7,496.3	1,487.6	4,728.6	1,160.9	119.2	–1,873.5

[1] Includes taxes from the rest of the world, not shown separately.
[2] Includes Federal grants-in-aid to State and local governments, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

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