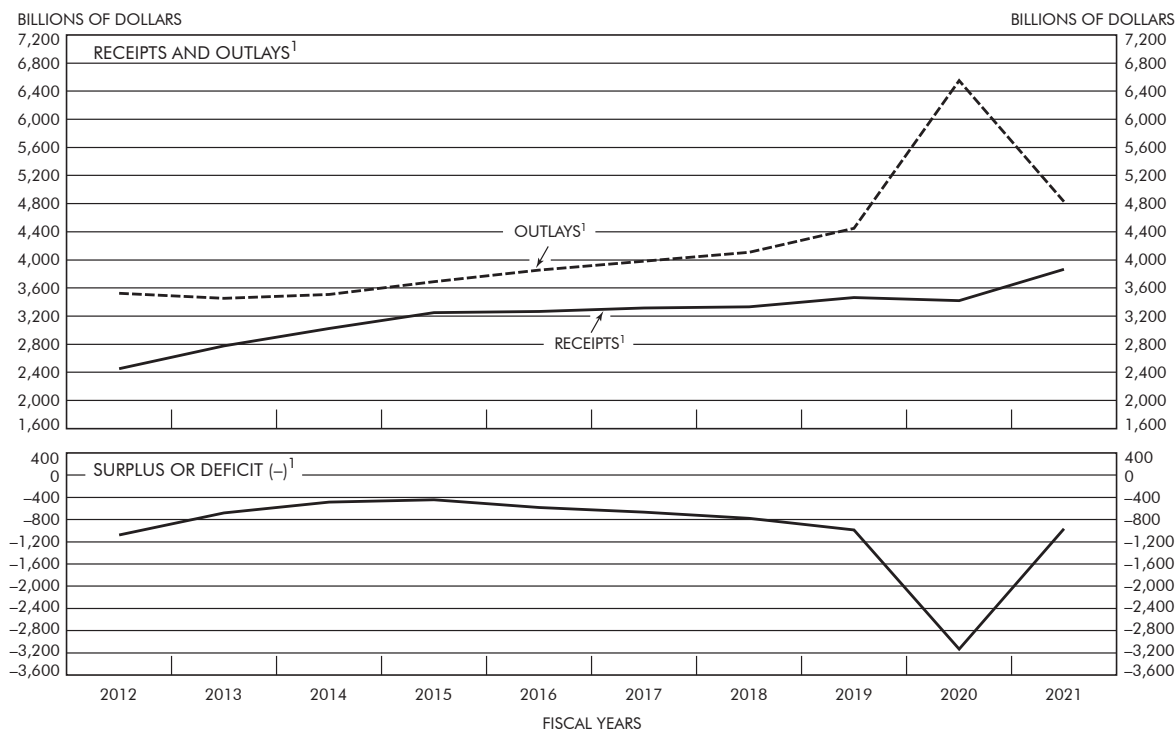


FEDERAL FINANCE.

Federal Receipts, Outlays, and Debt

In the first month of fiscal year 2021, the deficit was \$284.1 billion, compared with a deficit of \$134.5 billion a year earlier.



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[Billions of dollars]

| Fiscal year or period | Total | | | On-budget | | | Off-budget | | | Federal debt (end of period) | |
|---------------------------|----------|---------|------------------------|-----------|---------|------------------------|------------|---------|------------------------|------------------------------|--------------------|
| | Receipts | Outlays | Surplus or deficit (-) | Receipts | Outlays | Surplus or deficit (-) | Receipts | Outlays | Surplus or deficit (-) | Gross Federal | Held by the public |
| 2002 | 1,853.1 | 2,010.9 | -157.8 | 1,337.8 | 1,655.2 | -317.4 | 515.3 | 355.7 | 159.7 | 6,198.4 | 3,540.4 |
| 2003 | 1,782.3 | 2,159.9 | -377.6 | 1,258.5 | 1,796.9 | -538.4 | 523.8 | 363.0 | 160.8 | 6,760.0 | 3,913.4 |
| 2004 | 1,880.1 | 2,292.8 | -412.7 | 1,345.4 | 1,913.3 | -568.0 | 534.7 | 379.5 | 155.2 | 7,354.7 | 4,295.5 |
| 2005 | 2,153.6 | 2,472.0 | -318.3 | 1,576.1 | 2,069.7 | -493.6 | 577.5 | 402.2 | 175.3 | 7,905.3 | 4,592.2 |
| 2006 | 2,406.9 | 2,655.1 | -248.2 | 1,798.5 | 2,233.0 | -434.5 | 608.4 | 422.1 | 186.3 | 8,451.4 | 4,829.0 |
| 2007 | 2,568.0 | 2,728.7 | -160.7 | 1,932.9 | 2,275.0 | -342.2 | 635.1 | 453.6 | 181.5 | 8,950.7 | 5,035.1 |
| 2008 | 2,524.0 | 2,982.5 | -458.6 | 1,865.9 | 2,507.8 | -641.8 | 658.0 | 474.8 | 183.3 | 9,986.1 | 5,803.1 |
| 2009 | 2,105.0 | 3,517.7 | -1,412.7 | 1,451.0 | 3,000.7 | -1,549.7 | 654.0 | 517.0 | 137.0 | 11,875.9 | 7,544.7 |
| 2010 | 2,162.7 | 3,457.1 | -1,294.4 | 1,531.0 | 2,902.4 | -1,371.4 | 631.7 | 554.7 | 77.0 | 13,528.8 | 9,018.9 |
| 2011 | 2,303.5 | 3,603.1 | -1,299.6 | 1,737.7 | 3,104.5 | -1,366.8 | 565.8 | 498.6 | 67.2 | 14,764.2 | 10,128.2 |
| 2012 | 2,450.0 | 3,526.6 | -1,076.6 | 1,880.5 | 3,019.0 | -1,138.5 | 569.5 | 507.6 | 61.9 | 16,050.9 | 11,281.1 |
| 2013 | 2,775.1 | 3,454.9 | -679.8 | 2,101.8 | 2,821.1 | -719.2 | 673.3 | 633.8 | 39.5 | 16,719.4 | 11,982.7 |
| 2014 | 3,021.5 | 3,506.3 | -484.8 | 2,285.9 | 2,800.2 | -514.3 | 735.6 | 706.1 | 29.5 | 17,794.5 | 12,779.9 |
| 2015 | 3,249.9 | 3,691.9 | -442.0 | 2,479.5 | 2,948.8 | -469.3 | 770.4 | 743.1 | 27.3 | 18,120.1 | 13,116.7 |
| 2016 | 3,268.0 | 3,852.6 | -584.7 | 2,457.8 | 3,077.9 | -620.2 | 810.2 | 774.7 | 35.5 | 19,539.5 | 14,167.6 |
| 2017 | 3,316.2 | 3,981.6 | -665.4 | 2,465.6 | 3,180.4 | -714.9 | 850.6 | 801.2 | 49.4 | 20,205.7 | 14,665.4 |
| 2018 | 3,329.9 | 4,109.0 | -779.1 | 2,475.2 | 3,260.5 | -785.3 | 854.7 | 848.6 | 6.2 | 21,462.3 | 15,749.6 |
| 2019 | 3,464.2 | 4,448.3 | -984.2 | 2,549.9 | 3,541.7 | -991.8 | 914.3 | 906.6 | 7.7 | 22,669.5 | 16,800.7 |
| 2020 ¹ | 3,420.0 | 6,551.9 | -3,131.9 | 2,454.5 | 5,596.3 | -3,141.8 | 965.4 | 956.6 | 9.8 | 26,901.1 | 21,019.1 |
| 2021 (estimates) | 3,863.3 | 4,829.4 | -966.1 | 2,852.3 | 3,811.1 | -958.9 | 1,011.0 | 1,018.2 | -7.2 | 25,077.4 | 18,912.1 |
| First month: ² | | | | | | | | | | | |
| Fiscal year 2020 | 245.5 | 380.0 | -134.5 | 181.1 | 301.0 | -119.9 | 64.4 | 79.0 | -14.6 | 22,945.1 | 16,962.6 |
| Fiscal year 2021 | 237.7 | 521.8 | -284.1 | 168.2 | 439.4 | -271.1 | 69.5 | 82.4 | -13.0 | 27,091.6 | 21,097.7 |

¹ Data for fiscal year 2020 are from *Final Monthly Treasury Statement* issued October 16, 2020.

² Data from current issue *Monthly Treasury Statement*.

Note: Data (except as noted) are from *Budget of the United States Government, Fiscal Year 2021*, issued February 10, 2020.

Sources: Department of the Treasury and Office of Management and Budget.