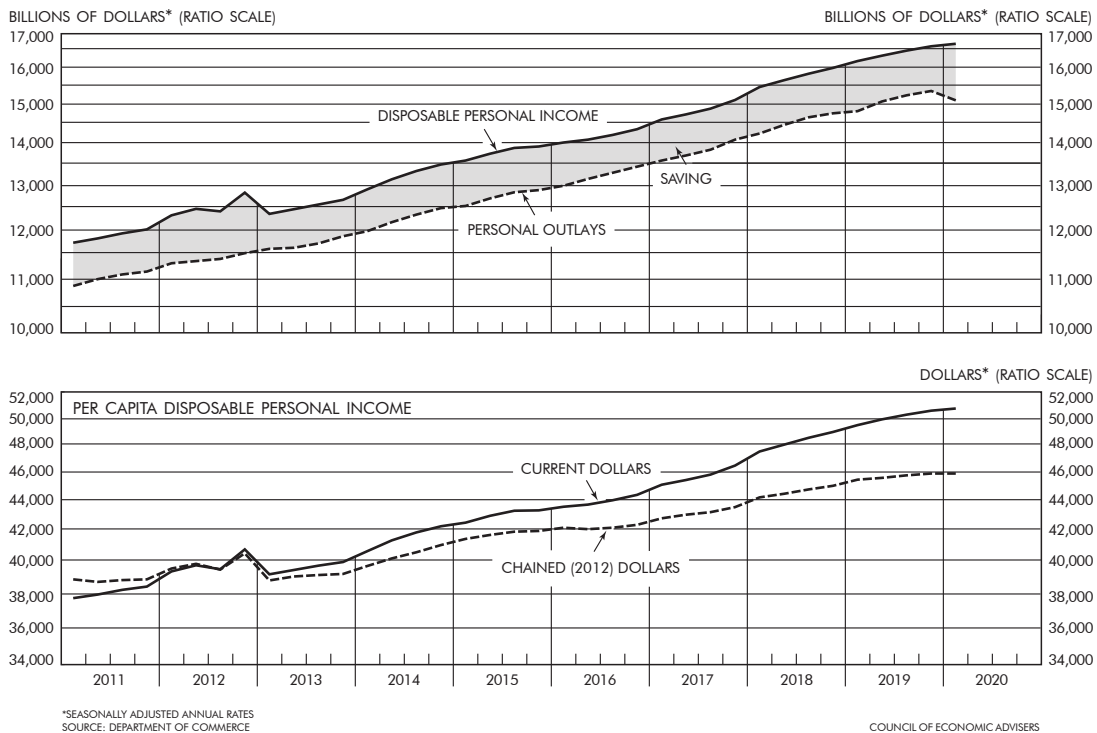


Disposition of Personal Income

According to advance estimates, per capita disposable personal income in chained (2012) dollars rose 0.1 percent (annual rate) in the first quarter of 2020.



Period	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays ¹	Equals: Personal saving	Disposable personal income in billions of chained (2012) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) ²
							Current dollars	Chained (2012) dollars	Current dollars	Chained (2012) dollars			
	Billions of dollars						Dollars				Percent		
2010	12,551.6	1,237.3	11,314.3	10,573.5	740.9	11,822.1	36,524	38,164	32,881	34,357	1.2	6.5	309,774
2011	13,326.8	1,453.2	11,873.6	11,023.7	849.8	12,099.8	38,055	38,780	34,105	34,755	1.6	7.2	312,010
2012	14,010.1	1,508.9	12,501.2	11,393.6	1,107.6	12,501.2	39,786	39,786	35,030	35,030	2.6	8.9	314,212
2013	14,181.1	1,675.8	12,505.3	11,703.9	801.4	12,339.1	39,529	39,004	35,774	35,298	-2.0	6.4	316,357
2014	14,991.7	1,784.0	13,207.7	12,237.0	970.8	12,844.3	41,451	40,311	37,105	36,084	3.4	7.3	318,631
2015	15,717.8	1,937.8	13,780.0	12,731.2	1,048.8	13,372.7	42,939	41,670	38,279	37,147	3.4	7.6	320,918
2016	16,121.2	1,956.1	14,165.1	13,206.3	958.8	13,608.4	43,829	42,107	39,446	37,896	1.0	6.8	323,186
2017	16,878.8	2,045.8	14,833.0	13,802.1	1,030.9	14,002.8	45,609	43,056	40,932	38,641	2.3	7.0	325,220
2018	17,819.2	2,077.6	15,741.5	14,531.1	1,210.4	14,556.2	48,147	44,521	42,816	39,592	3.4	7.7	326,949
2019	18,602.3	2,182.0	16,420.3	15,122.3	1,297.9	14,974.1	49,981	45,579	44,327	40,423	2.4	7.9	328,527
	Seasonally adjusted annual rates												
2017: I	16,604.1	2,001.5	14,602.6	13,576.8	1,025.8	13,860.9	45,001	42,715	40,384	38,333	4.3	7.0	324,496
II	16,749.6	2,016.0	14,733.5	13,699.7	1,033.9	13,953.4	45,341	42,940	40,660	38,507	2.1	7.0	324,948
III	16,930.4	2,049.8	14,880.6	13,841.8	1,038.8	14,034.5	45,720	43,120	41,002	38,670	1.7	7.0	325,475
IV	17,231.2	2,115.8	15,115.4	14,090.2	1,025.2	14,162.4	46,372	43,448	41,680	39,053	3.1	6.8	325,963
2018: I	17,540.3	2,074.9	15,465.4	14,245.2	1,220.2	14,400.3	47,393	44,129	42,070	39,172	6.4	7.9	326,325
II	17,725.0	2,071.7	15,653.3	14,465.9	1,187.4	14,495.9	47,913	44,370	42,668	39,514	2.2	7.6	326,703
III	17,928.5	2,086.5	15,842.0	14,655.6	1,186.4	14,613.3	48,422	44,666	43,142	39,796	2.7	7.5	327,167
IV	18,082.8	2,077.4	16,005.4	14,757.8	1,247.6	14,715.2	48,856	44,918	43,382	39,885	2.3	7.8	327,602
2019: I	18,355.4	2,156.9	16,198.5	14,823.0	1,375.5	14,878.1	49,397	45,371	43,505	39,958	4.1	8.5	327,923
II	18,555.9	2,200.1	16,355.7	15,073.1	1,282.6	14,934.3	49,824	45,494	44,205	40,363	1.1	7.8	328,270
III	18,676.9	2,175.3	16,501.6	15,237.2	1,264.3	15,011.9	50,198	45,666	44,651	40,620	1.5	7.7	328,730
IV	18,821.0	2,195.7	16,625.3	15,356.0	1,269.3	15,073.2	50,504	45,789	44,944	40,748	1.1	7.6	329,186
2020: I ^p	18,916.2	2,214.2	16,702.0	15,102.5	1,599.5	15,092.3	50,684	45,800	44,172	39,915	.1	9.6	329,529

¹ Includes personal consumption expenditures, personal interest payments (nonmortgage), and personal current transfer payments.

² Annual data are averages of quarterly data, which are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).