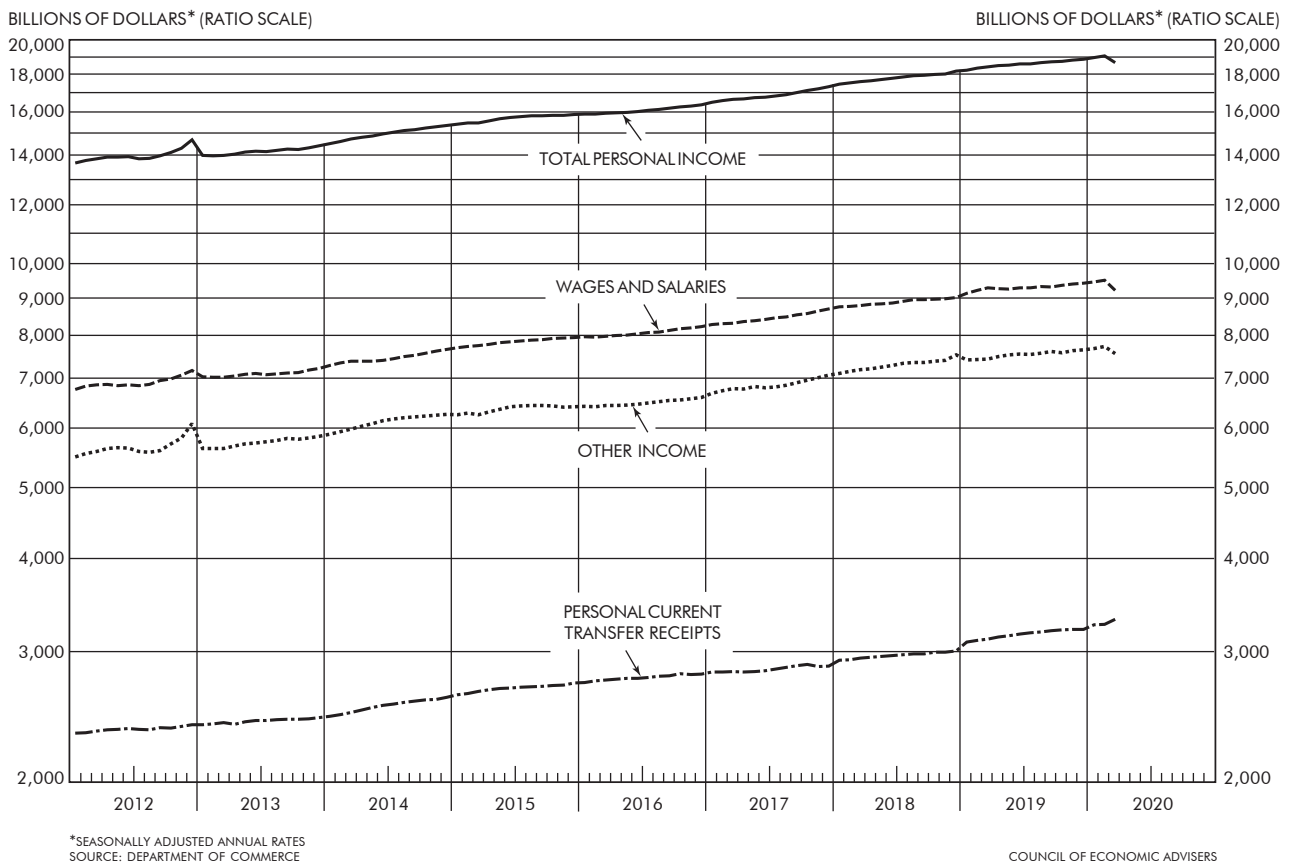


Sources of Personal Income

Personal income fell \$382.1 billion (annual rate) in March, following an increase of \$104.6 billion in February. Wages and salaries fell \$296.0 billion in March, following an increase of \$50.3 billion in February.



[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total personal income	Compensation of employees			Proprietors' income ¹		Rental income of persons ²	Personal income receipts on assets			Personal current transfer receipts ³	Less: Contributions for government social insurance, domestic
		Total	Wages and salaries	Supplements to wages and salaries	Farm	Nonfarm		Total	Personal interest income	Personal dividend income		
2010	12,551.6	7,924.9	6,372.1	1,552.9	39.0	1,069.7	394.2	1,782.3	1,238.5	543.9	2,325.2	983.7
2011	13,326.8	8,225.9	6,625.9	1,600.0	64.9	1,164.4	478.6	1,950.9	1,269.4	681.5	2,358.7	916.7
2012	14,010.1	8,566.7	6,927.5	1,639.2	60.9	1,286.4	518.0	2,165.6	1,330.5	835.1	2,363.0	950.5
2013	14,181.1	8,834.2	7,113.2	1,721.0	88.3	1,315.3	557.0	2,066.3	1,273.0	793.3	2,424.3	1,104.3
2014	14,991.7	9,249.1	7,475.2	1,773.9	69.8	1,377.9	604.6	2,302.2	1,349.0	953.2	2,541.5	1,153.6
2015	15,717.8	9,698.2	7,856.7	1,841.5	56.0	1,366.2	648.1	2,470.8	1,437.9	1,032.9	2,683.3	1,204.7
2016	16,121.2	9,960.3	8,083.5	1,876.8	35.6	1,388.1	681.4	2,521.4	1,457.4	1,064.0	2,774.2	1,239.9
2017	16,878.8	10,411.6	8,462.1	1,949.5	38.1	1,480.1	718.8	2,681.6	1,551.6	1,130.0	2,848.1	1,299.6
2018	17,819.2	10,928.5	8,888.5	2,040.0	27.2	1,561.6	756.8	2,930.1	1,702.7	1,227.5	2,971.5	1,356.5
2019	18,602.3	11,420.9	9,297.8	2,123.1	32.0	1,626.3	777.9	2,992.9	1,720.6	1,272.3	3,171.9	1,419.5
2019: Mar	18,445.5	11,394.7	9,290.3	2,104.5	14.7	1,599.2	770.1	2,957.9	1,700.7	1,257.2	3,127.1	1,418.2
Apr	18,505.7	11,380.9	9,272.8	2,108.0	16.7	1,606.4	773.3	3,000.5	1,735.3	1,265.2	3,144.0	1,416.1
May	18,546.5	11,369.0	9,257.1	2,111.9	19.1	1,615.5	777.0	3,021.7	1,755.4	1,266.4	3,158.3	1,414.2
June	18,615.4	11,410.9	9,290.8	2,120.1	21.8	1,619.1	781.4	3,027.3	1,760.9	1,266.4	3,173.4	1,418.7
July	18,613.4	11,411.7	9,286.2	2,125.4	22.1	1,633.2	780.4	2,999.0	1,724.0	1,275.0	3,185.2	1,418.1
Aug	18,688.2	11,457.0	9,323.7	2,133.2	45.6	1,649.6	779.6	2,983.5	1,703.2	1,280.4	3,196.0	1,423.1
Sept	18,729.1	11,456.4	9,318.8	2,137.5	57.8	1,641.8	779.0	3,010.5	1,723.2	1,287.3	3,206.1	1,422.6
Oct	18,752.1	11,507.8	9,362.6	2,145.2	34.9	1,647.7	783.4	2,989.1	1,701.2	1,287.9	3,217.7	1,428.5
Nov	18,838.4	11,555.9	9,403.5	2,152.4	62.9	1,650.6	787.7	2,993.9	1,709.4	1,284.5	3,221.3	1,433.9
Dec	18,872.5	11,580.9	9,422.7	2,158.2	28.4	1,662.3	791.8	3,023.7	1,736.2	1,287.5	3,221.8	1,436.5
2020: Jan ^r	18,973.8	11,629.5	9,463.4	2,166.0	26.0	1,684.0	794.8	3,027.4	1,725.0	1,302.4	3,265.5	1,453.3
Feb ^r	19,078.4	11,687.8	9,513.7	2,174.1	60.9	1,704.5	797.8	3,014.5	1,708.8	1,305.7	3,273.0	1,460.2
Mar ^p	18,696.3	11,360.2	9,217.7	2,142.5	25.2	1,595.1	800.9	3,010.7	1,701.3	1,309.4	3,325.2	1,420.9

¹ With inventory valuation and capital consumption adjustments.

² With capital consumption adjustment.

³ Consists mainly of social insurance benefits to persons.

Source: Department of Commerce (Bureau of Economic Analysis).