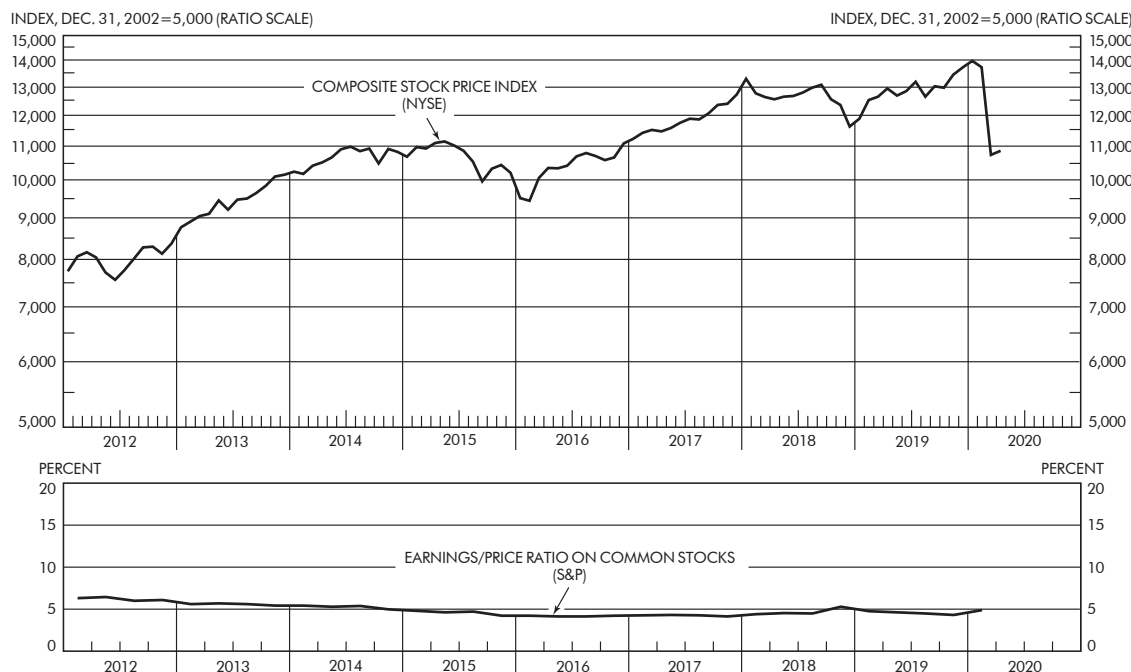


Common Stock Prices and Yields

Stock prices were mixed in April.



SOURCES: NEW YORK STOCK EXCHANGE, STANDARD AND POOR'S, AND BLOOMBERG

COUNCIL OF ECONOMIC ADVISERS

Period	Common stock prices ¹							Common stock yields (percent) ⁶	
	New York Stock Exchange indexes (December 31, 2002=5,000) ²				Dow Jones industrial average ³	Standard & Poor's composite index (1941-43=10) ⁴	Nasdaq composite index (Feb. 5, 1971=100) ⁵	Dividend/price ratio	Earnings/price ratio
	Composite	Financial	Energy	Health Care					
2010	7,230.42	4,744.05	10,943.85	6,230.62	10,662.80	1,139.31	2,347.70	1.97	6.04
2011	7,871.41	4,641.01	12,880.35	6,847.80	11,966.36	1,268.89	2,680.42	1.99	6.77
2012	8,011.65	4,616.63	12,512.31	7,503.05	12,967.08	1,379.56	2,965.77	2.09	6.20
2013	9,426.77	5,805.54	13,490.83	9,250.02	14,999.67	1,642.51	3,537.69	2.08	5.57
2014	10,653.17	6,448.33	14,598.07	11,195.85	16,773.99	1,930.67	4,374.31	1.94	5.25
2015	10,676.70	6,559.24	11,332.43	12,718.18	17,590.61	2,061.20	4,943.49	2.05	4.59
2016	10,380.08	6,124.93	10,204.95	12,182.85	17,908.08	2,092.39	4,982.49	2.18	4.17
2017	11,843.74	7,509.81	10,699.23	13,366.56	21,741.91	2,448.22	6,231.28	1.97	4.22
2018	12,647.54	7,963.02	11,440.86	15,054.70	25,045.75	2,744.68	7,419.27	1.90	4.66
2019	12,864.17	7,982.51	10,016.30	16,162.10	26,378.41	2,912.50	7,936.85	1.93	4.53
2019: Apr	12,923.50	7,953.04	10,872.95	15,707.83	26,401.58	2,903.80	7,993.15	1.90	.....
May	12,671.64	7,895.78	10,232.32	15,592.73	25,744.79	2,854.71	7,804.82	1.95	.....
June	12,831.18	7,945.69	10,067.50	16,119.85	26,160.10	2,890.17	7,825.46	1.94	4.60
July	13,176.12	8,175.83	10,193.34	16,389.26	27,089.19	2,996.11	8,205.60	1.88	.....
Aug	12,629.44	7,787.16	9,186.28	16,064.03	26,058.23	2,897.50	7,910.93	1.96	.....
Sept	13,013.64	8,085.56	9,608.08	16,106.87	26,900.21	2,982.16	8,087.70	1.92	4.46
Oct	12,956.90	8,130.36	9,382.09	16,088.92	26,736.80	2,977.68	8,079.28	1.93	.....
Nov	13,432.91	8,446.55	9,679.49	16,981.52	27,797.05	3,104.90	8,517.58	1.87	.....
Dec	13,714.16	8,587.12	9,741.43	17,771.28	28,167.01	3,176.75	8,778.59	1.84	4.32
2020: Jan	13,970.27	8,701.60	9,796.29	18,220.69	28,879.99	3,278.20	9,233.36	1.80	.....
Feb	13,722.13	8,628.17	8,813.46	18,001.72	28,519.73	3,277.31	9,418.85	.....	.....
Mar	10,726.12	6,418.29	5,624.82	15,431.91	22,637.42	2,652.39	7,772.21	.....	4.86
Apr	10,857.14	6,159.48	5,750.08	16,813.62	23,293.90	2,761.98	8,292.41	.....	.....
Week ended:									
2020 Apr 11	10,772.87	6,240.54	5,800.98	16,246.56	23,121.70	2,715.72	8,011.24	.....	.....
18	10,998.39	6,258.84	5,680.09	17,043.87	23,725.01	2,813.03	8,456.77	.....	.....
25	10,910.69	6,078.35	5,672.07	17,360.76	23,487.13	2,798.71	8,489.72	.....	.....
May 2	11,326.74	6,416.58	6,089.06	17,532.47	24,187.72	2,884.90	8,749.42	.....	.....
9	11,133.54	6,222.84	6,056.86	17,377.23	23,900.94	2,874.12	8,895.04	.....	.....

¹ Annual data are averages of monthly figures. Monthly and weekly data are averages of daily closing prices.

² Includes all the stocks (in 2018, over 2,700) listed on the NYSE.

³ Includes 30 stocks.

⁴ Includes 500 stocks.

⁵ Includes over 3,000 stocks in 2018.

⁶ Dividend/price ratios based on end of period closing prices. Earnings/price ratios based on prices at end of quarter.

Sources: New York Stock Exchange, Dow Jones & Company, Inc., Standard & Poor's, Nasdaq Stock Market, and Bloomberg.