

New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
2010	809.3	505.3	242.0	127.3	263.3	11.2	24.4	37.2	40.6	149.9	304.0
2011	788.3	501.9	244.1	123.2	257.8	8.4	23.7	39.2	39.8	146.7	286.4
2012	850.5	571.1	269.8	154.5	301.4	10.2	27.4	44.3	46.8	172.6	279.3
2013	908.3	637.6	323.4	202.3	314.3	13.0	30.1	50.9	51.8	168.3	270.7
2014	1,007.6	731.5	369.8	235.2	361.7	16.3	38.9	60.9	60.1	185.5	276.1
2015	1,130.7	836.9	422.3	273.8	414.6	21.4	47.9	64.5	82.4	198.5	293.8
2016	1,211.4	914.4	467.1	303.5	447.3	26.6	59.8	75.5	78.9	206.5	297.0
2017	1,265.8	969.3	525.0	330.2	444.3	28.1	59.9	84.5	70.0	201.9	296.5
2018	1,307.2	1,000.2	539.6	349.2	460.5	30.5	64.6	91.8	70.3	203.4	307.1
2019	1,306.9	978.5	515.4	333.4	463.0	32.5	68.5	81.1	74.0	206.9	328.4
2019: Mar	1,299.1	976.6	505.9	331.5	470.7	33.2	68.6	82.0	75.4	211.5	322.5
Apr	1,307.1	967.7	505.7	331.6	462.0	33.1	68.3	80.1	72.7	207.8	339.4
May	1,297.5	962.7	503.6	329.0	459.1	33.2	68.4	79.3	70.0	208.3	334.8
June	1,285.3	959.2	499.6	327.1	459.6	34.4	68.1	81.2	70.5	205.3	326.1
July	1,291.3	962.7	504.6	330.9	458.1	32.9	68.6	79.8	73.3	203.4	328.6
Aug	1,306.0	976.7	518.5	332.2	458.2	32.6	68.9	79.3	72.7	204.7	329.3
Sept	1,315.2	980.0	522.5	334.1	457.4	31.4	68.9	81.1	72.1	204.0	335.3
Oct	1,320.8	986.3	525.3	336.7	461.1	32.2	68.7	81.7	75.9	202.5	334.5
Nov	1,342.5	1,006.8	535.8	340.4	471.0	31.0	68.6	84.1	81.1	206.2	335.7
Dec	1,347.3	1,013.0	546.5	348.4	466.4	30.8	68.6	84.2	75.8	207.1	334.4
2020: Jan ^r	1,383.0	1,038.3	564.6	355.6	473.7	30.4	68.6	87.6	74.5	212.7	344.7
Feb ^r	1,348.4	1,005.8	537.7	366.2	468.2	29.6	68.3	85.2	74.1	211.0	342.6
Mar ^p	1,360.5	1,012.5	550.3	361.3	462.3	28.9	68.0	84.1	73.6	207.7	348.0

¹ Includes residential improvements, not shown separately.

² Includes health care, educational, communication, and power, among other categories not shown separately.

Source: Department of Commerce (Bureau of the Census).

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New housing units started				New housing units authorized ²				New housing units completed	New houses sold	New houses for sale at end of period ³	Vacancy rate for rental housing units (percent) ⁴
	Type of structure				Type of structure							
	Total	1 unit	2–4 units ¹	5 units or more	Total	1 unit	2–4 units	5 units or more				
2010	586.9	471.2	11.4	104.3	604.6	447.3	22.0	135.3	651.7	323	190	10.2
2011	608.8	430.6	10.9	167.3	624.1	418.5	21.6	184.0	584.9	306	151	9.5
2012	780.6	535.3	11.4	233.9	829.7	518.7	25.9	285.1	649.2	368	150	8.7
2013	924.9	617.6	13.6	293.7	990.8	620.8	29.0	341.1	764.4	429	186	8.3
2014	1,003.3	647.9	13.7	341.7	1,052.1	640.3	29.9	382.0	883.8	437	210	7.6
2015	1,111.8	714.5	11.5	385.8	1,182.6	696.0	32.1	454.5	968.2	501	232	7.1
2016	1,173.8	781.5	11.5	380.8	1,206.6	750.8	34.8	421.1	1,059.7	561	253	6.9
2017	1,203.0	848.9	11.4	342.7	1,282.0	820.0	37.2	424.8	1,152.9	613	292	7.2
2018	1,249.9	875.8	13.9	360.3	1,328.8	855.3	39.7	433.8	1,184.9	617	346	6.9
2019 ^f	1,290.0	887.7	13.4	388.9	1,386.0	862.1	42.6	481.4	1,255.1	683	324	6.8
Seasonally adjusted annual rates												
2019: Mar	1,199	833	.....	361	1,288	813	36	439	1,348	693	337	7.0
Apr	1,270	862	.....	385	1,290	786	45	459	1,330	656	336	.....
May	1,264	814	.....	438	1,299	810	35	454	1,228	598	336	.....
June	1,233	864	.....	358	1,232	823	46	363	1,170	729	329	6.8
July	1,204	871	.....	322	1,317	829	45	443	1,245	660	328	.....
Aug	1,375	909	.....	451	1,425	875	42	508	1,253	708	325	.....
Sept	1,266	902	.....	353	1,391	881	34	476	1,129	725	321	6.8
Oct	1,340	914	.....	414	1,461	911	48	502	1,276	707	321	.....
Nov	1,381	940	.....	422	1,474	921	38	515	1,218	700	321	.....
Dec ^f	1,601	1,057	.....	524	1,420	928	39	453	1,319	723	324	6.4
2020: Jan ^f	1,619	992	.....	618	1,550	987	43	520	1,302	777	325	.....
Feb ^f	1,564	1,037	.....	511	1,452	1,005	45	402	1,307	741	324	.....
Mar ^p	1,216	856	.....	347	1,350	882	45	423	1,227	627	333	6.6

¹ Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

² Based on approximately 20,100 permit-issuing places beginning with 2014 and 19,300 beginning with 2004. Using the 2004 universe, the total for 2014 is 1,046.4.

³ Seasonally adjusted.

⁴ Quarterly data are three-month averages. Annual data are averages of quarterly data.

Source: Department of Commerce (Bureau of the Census).