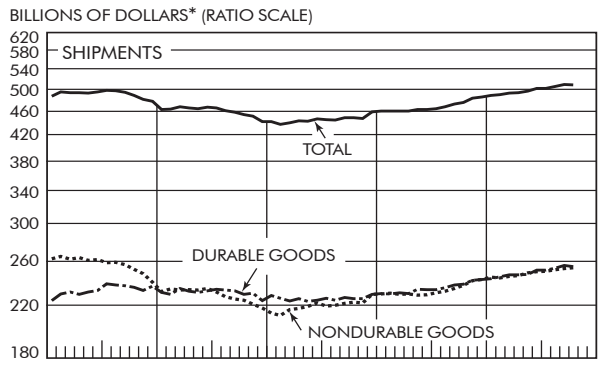
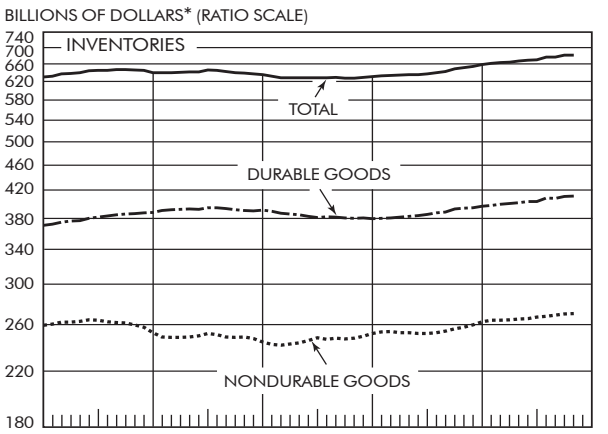
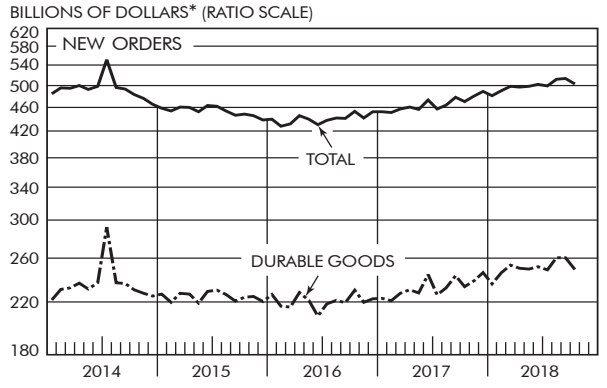
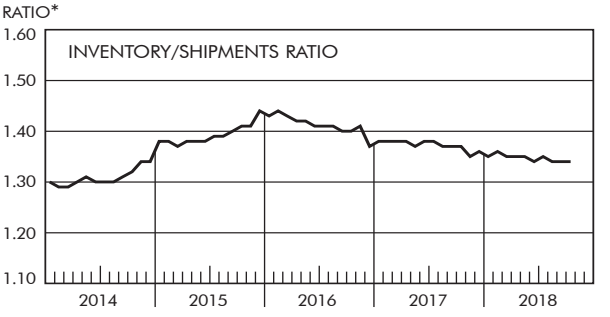
Manufacturers' Shipments, Inventories, and Orders

In October, manufacturers' inventories rose, while shipments and new and unfilled orders fell.









*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

Period	Manufacturers' shipments [1]			Manufacturers' inventories [2]			Manufacturers' new orders [1]			Manufacturers' unfilled orders [2]	Manufacturers' inventory/shipments ratio [3]
	Total	Durable goods	Nondurable goods	Total	Durable goods	Nondurable goods	Total	Durable goods			
								Total	Capital goods industries, nondefense		
	Millions of dollars, seasonally adjusted, except as noted										
2008	455,750	218,056	237,694	542,696	329,976	212,720	454,344	216,650	73,286	994,329	1.26
2009	368,648	171,402	197,246	504,298	294,777	209,521	350,478	153,232	48,926	825,987	1.39
2010	409,273	190,059	219,214	553,333	321,512	231,821	407,992	188,778	62,309	871,363	1.28
2011	457,658	206,591	251,067	605,929	352,636	253,293	459,305	208,238	71,753	954,604	1.29
2012	474,727	218,965	255,762	624,177	367,385	256,792	475,809	220,047	77,674	1,014,692	1.30
2013	484,145	224,651	259,495	629,893	370,629	259,264	485,611	226,116	80,844	1,076,059	1.30
2014	490,630	233,077	257,553	640,143	387,823	252,320	493,833	236,280	81,410	1,160,491	1.31
2015	459,918	231,002	228,916	635,272	391,149	244,123	453,290	224,374	71,502	1,128,598	1.39
2016	446,225	226,090	220,135	630,894	379,310	251,584	441,061	220,926	67,510	1,114,849	1.41
2017	467,076	234,463	232,614	659,189	396,779	262,410	464,953	232,339	73,549	1,136,974	1.37
2017: Oct	475,599	238,278	237,321	651,201	393,829	257,372	470,338	233,017	73,524	1,129,307	1.37
Nov	483,203	241,765	241,438	653,855	394,356	259,499	479,664	238,226	75,005	1,129,709	1.35
Dec	484,979	242,511	242,468	659,189	396,779	262,410	488,343	245,875	77,573	1,136,974	1.36
2018: Jan	488,179	243,238	244,941	661,479	397,703	263,776	480,449	235,508	74,861	1,133,139	1.35
Feb	489,307	245,051	244,256	663,710	399,816	263,894	490,295	246,039	77,475	1,138,190	1.36
Mar	492,699	247,016	245,683	664,712	400,538	264,174	498,443	252,760	84,205	1,147,769	1.35
Apr	493,302	247,002	246,300	667,132	402,026	265,106	496,409	250,109	78,584	1,154,664	1.35
May	496,450	247,423	249,027	668,607	403,402	265,205	498,401	249,374	76,796	1,160,743	1.35
June	501,641	251,528	250,113	670,214	403,440	266,774	501,612	251,499	78,473	1,164,840	1.34
July	501,661	251,307	250,354	676,154	408,559	267,595	498,925	248,571	75,540	1,166,061	1.35
Aug	505,207	253,456	251,751	676,738	407,936	268,802	511,974	260,223	81,095	1,176,807	1.34
Sept [r]	508,879	255,840	253,039	680,834	411,069	269,765	513,217	260,178	78,513	1,185,282	1.34
Oct [p]	508,363	254,648	253,715	681,689	411,342	270,347	502,677	248,962	75,259	1,183,576	1.34

[1] Annual data are averages of monthly not seasonally adjusted figures; monthly data are seasonally adjusted totals for month. Shipments are the same as sales.
[2] Seasonally adjusted, end of period.
[3] Annual data are averages of seasonally adjusted monthly ratios.

Note: Manufacturers' nondurable new orders (not shown) are the same as nondurable shipments. Also, there are no unfilled nondurable orders; data shown for total unfilled orders are durable unfilled orders.

Total and durable shipments and inventories include data on semiconductors; new and unfilled orders do not.

Source: Department of Commerce (Bureau of the Census).

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