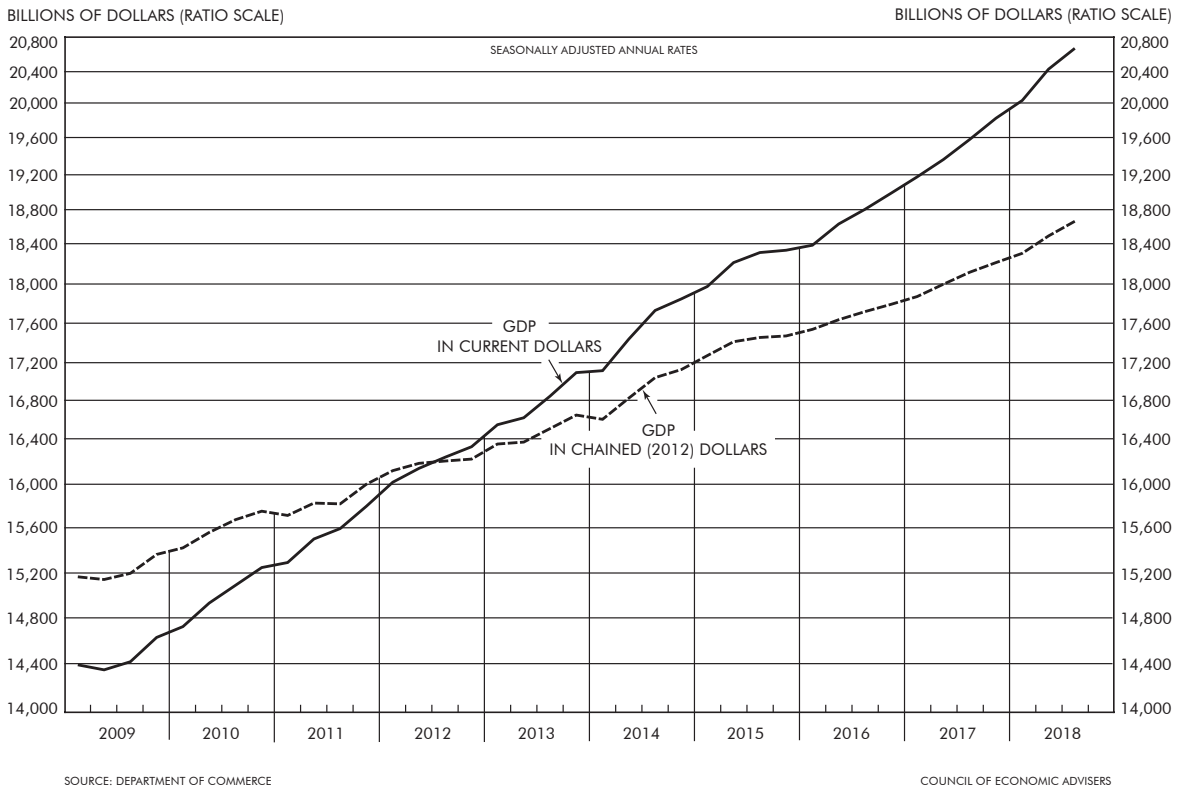
TOTAL OUTPUT, INCOME, AND SPENDING

Gross Domestic Product

In the third quarter of 2018, according to revised estimates, real gross domestic product (GDP) in chained (2012) dollars rose 3.5 percent (annual rate), current dollar GDP rose 5.0 percent, and the chained price index rose 1.7 percent.



[Billions of current dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases [1]	Addendum: Gross national product
				Net exports	Exports	Imports	Total	Federal			State and local			
								Total	National defense	Non-defense				
2008	14,712.8	9,976.3	2,477.6	–723.1	1,837.1	2,560.1	2,982.0	1,150.6	750.3	400.2	1,831.4	14,742.1	15,435.9	14,867.5
2009	14,448.9	9,842.2	1,929.7	–396.5	1,582.0	1,978.4	3,073.5	1,218.2	787.6	430.6	1,855.3	14,599.7	14,845.4	14,590.9
2010	14,992.1	10,185.8	2,165.5	–513.9	1,846.3	2,360.2	3,154.6	1,297.9	828.0	469.9	1,856.7	14,938.1	15,506.0	15,187.8
2011	15,542.6	10,641.1	2,332.6	–579.5	2,103.0	2,682.5	3,148.4	1,298.9	834.0	465.0	1,849.4	15,496.3	16,122.0	15,779.0
2012	16,197.0	11,006.8	2,621.8	–568.6	2,191.3	2,759.9	3,137.0	1,286.5	814.2	472.4	1,850.5	16,125.8	16,765.6	16,429.3
2013	16,784.9	11,317.2	2,826.0	–490.8	2,273.4	2,764.2	3,132.4	1,226.6	764.2	462.4	1,905.8	16,680.3	17,275.6	17,015.6
2014	17,521.7	11,824.0	3,038.9	–508.3	2,371.0	2,879.3	3,167.0	1,214.2	742.5	471.6	1,952.9	17,437.3	18,030.0	17,763.4
2015	18,219.3	12,294.5	3,212.0	–521.4	2,265.0	2,786.5	3,234.2	1,220.9	729.5	491.3	2,013.3	18,090.6	18,740.7	18,445.5
2016	18,707.2	12,766.9	3,169.9	–520.6	2,217.6	2,738.1	3,291.0	1,232.2	727.3	504.9	2,058.8	18,678.2	19,227.8	18,922.5
2017	19,485.4	13,321.4	3,368.0	–578.4	2,350.2	2,928.6	3,374.4	1,265.2	743.9	521.3	2,109.2	19,459.9	20,063.8	19,729.1
2016: I	18,409.1	12,526.5	3,142.1	–522.2	2,165.6	2,687.8	3,262.7	1,223.5	724.8	498.7	2,039.2	18,361.1	18,931.3	18,613.3
II	18,640.7	12,706.5	3,152.2	–496.2	2,206.6	2,702.7	3,278.2	1,225.4	722.4	502.9	2,052.9	18,615.6	19,136.9	18,853.3
III	18,799.6	12,845.2	3,157.7	–503.7	2,252.5	2,756.3	3,300.5	1,235.9	730.6	505.3	2,064.7	18,799.2	19,303.4	18,997.5
IV	18,979.2	12,989.4	3,227.6	–560.2	2,245.6	2,805.8	3,322.4	1,244.1	731.5	512.7	2,078.3	18,937.1	19,539.4	19,226.0
2017: I	19,162.6	13,114.1	3,278.6	–576.6	2,294.1	2,870.7	3,346.4	1,252.4	734.9	517.5	2,093.9	19,154.6	19,739.1	19,395.3
II	19,359.1	13,233.2	3,337.9	–571.9	2,316.3	2,888.2	3,360.0	1,264.0	746.7	517.3	2,096.0	19,342.1	19,931.1	19,575.4
III	19,588.1	13,359.1	3,413.9	–557.3	2,358.3	2,915.5	3,372.3	1,263.8	743.1	520.7	2,108.5	19,532.7	20,145.3	19,843.0
IV	19,831.8	13,579.2	3,441.4	–607.9	2,432.0	3,039.9	3,419.1	1,280.6	750.7	529.8	2,138.5	19,810.4	20,439.7	20,102.6
2018: I	20,041.0	13,679.6	3,543.8	–639.2	2,477.4	3,116.6	3,456.8	1,294.8	759.0	535.8	2,162.0	20,004.7	20,680.2	20,309.8
II	20,411.9	13,875.6	3,579.5	–549.8	2,568.7	3,118.5	3,506.6	1,313.0	772.6	540.4	2,193.5	20,422.3	20,961.7	20,678.9
III [r]	20,660.3	14,052.1	3,709.0	–651.4	2,540.6	3,191.9	3,550.7	1,329.5	784.3	545.2	2,221.2	20,571.1	21,311.7	20,930.3

[1] GDP less exports of goods and services plus imports of goods and services.

Source: Department of Commerce (Bureau of Economic Analysis).

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