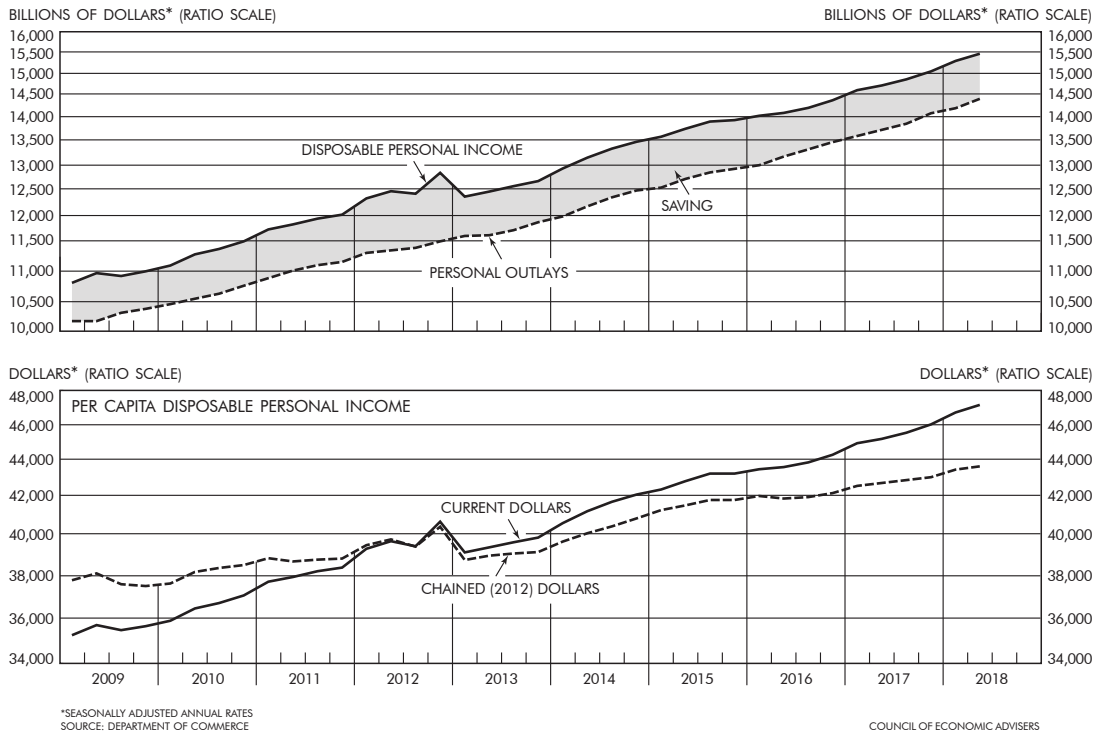


Disposition of Personal Income

According to revised estimates, per capita disposable personal income in chained (2012) dollars rose 1.8 percent (annual rate) in the second quarter of 2018.



Period	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays ¹	Equals: Personal saving	Disposable personal income in billions of chained (2012) dollars	Per capita disposable personal income		Per capita personal consumption expenditures		Percent change in real per capita disposable personal income	Saving as percent of disposable personal income	Population, including Armed Forces overseas (thousands) ²
							Current dollars	Chained (2012) dollars	Current dollars	Chained (2012) dollars			
	Billions of dollars						Dollars				Percent		
2008	12,442.2	1,507.2	10,935.0	10,390.1	544.9	11,610.8	35,906	38,125	32,758	34,783	0.0	5.0	304,543
2009	12,059.1	1,152.0	10,907.1	10,240.6	666.5	11,591.7	35,500	37,728	32,034	34,045	-1.0	6.1	307,240
2010	12,551.6	1,237.3	11,314.3	10,573.5	740.9	11,822.1	36,522	38,161	32,879	34,355	1.1	6.5	309,794
2011	13,326.8	1,453.2	11,873.6	11,023.7	849.8	12,099.8	38,044	38,769	34,095	34,745	1.6	7.2	312,098
2012	14,010.1	1,508.9	12,501.2	11,393.6	1,107.6	12,501.2	39,765	39,765	35,012	35,012	2.6	8.9	314,374
2013	14,181.1	1,675.8	12,505.3	11,703.9	801.4	12,339.1	39,499	38,974	35,746	35,271	-2.0	6.4	316,598
2014	14,991.8	1,785.4	13,206.4	12,236.1	970.3	12,838.1	41,405	40,251	37,071	36,038	3.3	7.3	318,953
2015	15,719.5	1,935.2	13,784.3	12,740.1	1,044.2	13,366.5	42,899	41,598	38,262	37,102	3.3	7.6	321,323
2016	16,125.1	1,954.3	14,170.9	13,222.7	948.2	13,595.2	43,782	42,003	39,444	37,842	1.0	6.7	323,668
2017	16,830.9	2,034.6	14,796.3	13,809.5	986.8	13,949.2	45,390	42,791	40,865	38,526	1.9	6.7	325,983
	Seasonally adjusted annual rates												
2016: I	15,946.5	1,919.9	14,026.7	12,979.1	1,047.6	13,562.3	43,454	42,015	38,807	37,522	2.1	7.5	322,793
II	16,031.6	1,944.2	14,087.4	13,155.8	931.6	13,541.5	43,570	41,882	39,299	37,776	-1.3	6.6	323,326
III	16,170.6	1,968.7	14,202.0	13,302.2	899.7	13,592.9	43,838	41,958	39,650	37,950	.7	6.3	323,962
IV	16,351.8	1,984.3	14,367.5	13,453.6	913.9	13,685.4	44,263	42,162	40,018	38,118	2.0	6.4	324,593
2017: I	16,604.4	2,004.9	14,599.6	13,584.7	1,014.9	13,835.3	44,907	42,556	40,338	38,226	3.8	7.0	325,108
II	16,721.2	2,014.2	14,707.0	13,716.7	990.2	13,909.8	45,163	42,715	40,637	38,435	1.5	6.7	325,640
III	16,895.1	2,048.5	14,846.6	13,853.3	993.4	13,986.2	45,503	42,866	40,944	38,571	1.4	6.7	326,276
IV	17,103.1	2,070.9	15,032.2	14,083.3	948.9	14,065.9	45,983	43,027	41,539	38,868	1.5	6.3	326,907
2018: I	17,319.2	2,030.0	15,289.2	14,194.8	1,094.3	14,219.8	46,696	43,430	41,780	38,858	3.8	7.2	327,423
II ^r	17,499.8	2,041.7	15,458.1	14,403.8	1,054.3	14,306.6	47,135	43,624	42,310	39,158	1.8	6.8	327,955

¹ Includes personal consumption expenditures, personal interest payments (nonmortgage), and personal current transfer payments.

² Annual data are averages of quarterly data, which are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).