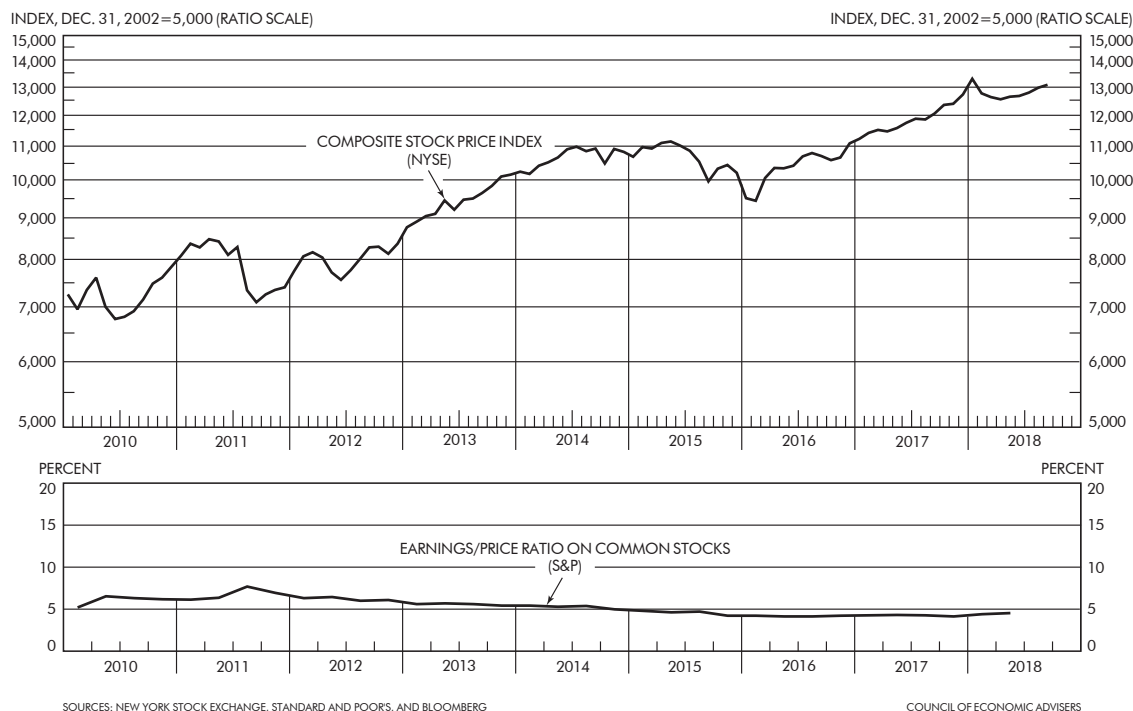


Common Stock Prices and Yields

Stock prices were mixed in September.



Period	Common stock prices ¹							Common stock yields (percent) ⁶	
	New York Stock Exchange indexes (December 31, 2002=5,000) ²				Dow Jones industrial average ³	Standard & Poor's composite index (1941-43=10) ⁴	Nasdaq composite index (Feb. 5, 1971=100) ⁵	Dividend/price ratio	Earnings/price ratio
	Composite	Financial	Energy	Health Care					
2008	8,036.88	6,278.38	13,258.42	6,171.19	11,252.61	1,220.89	2,162.46	2.37	3.54
2009	6,091.02	3,987.04	10,020.30	5,456.63	8,876.15	946.73	1,841.03	2.40	1.86
2010	7,230.42	4,744.05	10,943.85	6,230.62	10,662.80	1,139.31	2,347.70	1.98	6.04
2011	7,871.41	4,641.01	12,880.35	6,847.80	11,966.36	1,268.89	2,680.42	2.05	6.77
2012	8,011.65	4,616.63	12,512.31	7,503.05	12,967.08	1,379.56	2,965.77	2.24	6.20
2013	9,426.77	5,805.54	13,490.83	9,250.02	14,999.67	1,642.51	3,537.69	2.14	5.57
2014	10,653.17	6,448.33	14,598.07	11,195.85	16,773.99	1,930.67	4,374.31	2.04	5.25
2015	10,676.70	6,559.24	11,332.43	12,718.18	17,590.61	2,061.20	4,943.49	2.10	4.59
2016	10,380.08	6,124.93	10,204.95	12,182.85	17,908.08	2,092.39	4,982.49	2.19	4.17
2017	11,843.74	7,509.81	10,699.23	13,366.56	21,741.91	2,448.22	6,231.28	.....	4.22
2017: Sept	12,057.14	7,611.03	10,535.38	13,920.43	22,173.41	2,492.84	6,428.08	.....	4.25
Oct	12,346.31	7,891.70	10,823.03	14,136.06	23,036.24	2,557.00	6,603.01	.....	.....
Nov	12,379.57	7,929.53	10,944.99	14,037.05	23,557.93	2,593.61	6,796.04	.....	.....
Dec	12,706.33	8,192.39	11,146.16	14,238.12	24,545.38	2,664.34	6,889.74	.....	4.11
2018: Jan	13,286.10	8,526.59	12,048.73	14,946.67	25,804.02	2,789.80	7,279.50	.....	.....
Feb	12,752.00	8,271.86	10,915.48	14,425.24	24,981.55	2,705.16	7,161.77	.....	.....
Mar	12,615.26	8,190.26	10,756.41	14,311.49	24,582.17	2,702.77	7,311.51	.....	4.37
Apr	12,535.19	8,011.33	11,490.42	14,188.05	24,304.21	2,653.63	7,084.14	.....	.....
May	12,631.36	8,043.57	12,182.57	14,312.39	24,572.53	2,701.49	7,339.33	.....	.....
June	12,663.17	7,930.41	11,978.03	14,587.88	24,790.11	2,754.35	7,645.14	.....	4.51
July	12,775.18	7,972.03	12,143.16	14,984.25	24,978.23	2,793.64	7,756.86	.....	.....
Aug	12,949.50	8,095.34	11,861.87	15,673.16	25,629.99	2,857.82	7,892.23	.....	.....
Sept	13,056.05	8,083.31	11,865.97	16,043.91	26,232.67	2,901.50	7,983.31	.....	.....
Week ended:									
2018: Sept 8	12,947.11	8,081.69	11,636.94	15,823.61	25,959.97	2,883.76	7,977.92	.....	.....
15	12,991.24	8,038.32	11,658.14	15,955.70	26,025.54	2,892.62	7,974.92	.....	.....
22	13,141.48	8,147.68	11,912.43	16,112.29	26,423.06	2,912.30	7,963.42	.....	.....
29	13,122.57	8,065.24	12,210.57	16,239.98	26,467.56	2,913.78	8,015.88	.....	.....
Oct 6	13,076.83	7,976.47	12,362.70	16,305.78	26,665.61	2,912.14	7,945.98	.....	.....

¹ Annual data are averages of monthly figures. Monthly and weekly data are averages of daily closing prices.

² Includes all the stocks (in 2018, over 2,700) listed on the NYSE.

³ Includes 30 stocks.

⁴ Includes 500 stocks.

⁵ Includes over 3,000 stocks in 2018.

⁶ Standard & Poor's series. Dividend/price ratios based on Wednesday closing prices. Earnings/price ratios based on prices at end of quarter.

Sources: New York Stock Exchange, Dow Jones & Company, Inc., Standard & Poor's, Nasdaq Stock Market, and Bloomberg.