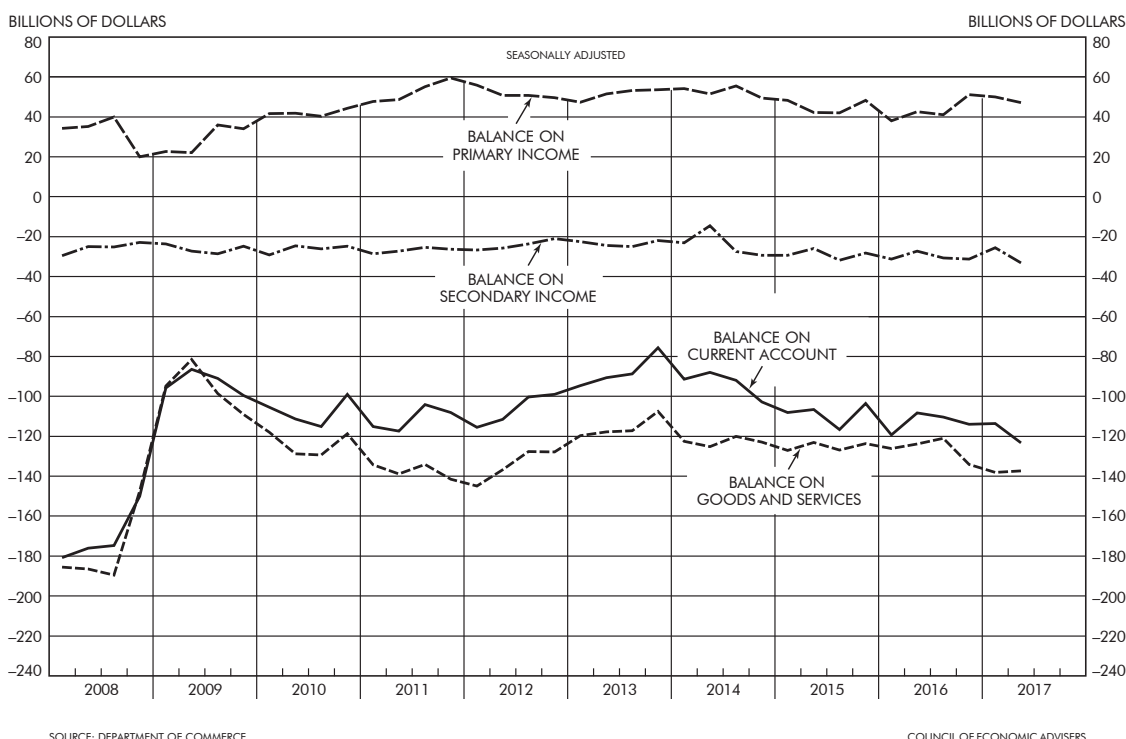


U.S. International Transactions

In the second quarter of 2017, the current account deficit rose to \$123.1 billion from \$113.5 billion in the first quarter. The goods and services deficit fell to \$137.3 billion from \$138.1 billion in the first quarter.



[Millions of dollars; quarterly data seasonally adjusted]

Period	Current Account ¹												Current account balance as a percentage of GDP
	Goods ²			Services			Balance on goods and services	Primary income receipts and payments			Balance on secondary Income ³	Balance on current account	
	Exports	Imports	Balance on goods	Exports	Imports	Balance on services		Receipts	Payments	Balance on primary income			
2007	1,165,151	1,986,347	-821,196	488,396	372,575	115,821	-705,375	834,983	749,977	85,005	-90,665	-711,035	-4.9
2008	1,308,795	2,141,287	-832,492	532,817	409,052	123,765	-708,726	815,567	685,918	129,649	-102,312	-681,389	-4.6
2009	1,070,331	1,580,025	-509,694	512,722	386,801	125,920	-383,774	613,249	498,089	115,160	-103,907	-372,521	-2.6
2010	1,290,273	1,938,950	-648,678	563,333	409,313	154,020	-494,658	680,169	511,948	168,221	-104,261	-430,698	-2.9
2011	1,499,240	2,239,886	-740,646	627,781	435,761	192,020	-548,625	755,937	544,853	211,084	-107,047	-444,589	-2.9
2012	1,562,578	2,303,749	-741,171	656,411	452,013	204,398	-536,773	767,972	560,497	207,475	-96,900	-426,198	-2.6
2013	1,592,002	2,294,247	-702,244	701,455	461,087	240,368	-461,876	792,819	586,842	205,977	-93,643	-349,543	-2.1
2014	1,633,986	2,385,480	-751,494	741,919	480,761	261,157	-490,336	817,348	606,573	210,774	-94,238	-373,800	-2.1
2015	1,510,757	2,272,612	-761,855	753,150	491,740	261,410	-500,445	782,985	602,023	180,962	-115,116	-434,598	-2.4
2016	1,455,704	2,208,211	-752,507	752,368	504,654	247,714	-504,793	813,977	640,751	173,225	-120,117	-451,685	-2.4
2015: I	384,534	578,674	-194,140	188,402	121,321	67,081	-127,059	196,209	147,834	48,375	-29,345	-108,029	-2.4
II	385,090	574,525	-189,435	189,159	122,704	66,456	-122,980	198,324	156,022	42,302	-25,819	-106,496	-2.4
III	376,412	567,301	-190,889	188,037	123,904	64,132	-126,757	198,016	156,003	42,013	-31,819	-116,563	-2.6
IV	364,722	552,112	-187,390	187,552	123,811	63,741	-123,649	190,437	142,164	48,272	-28,133	-103,509	-2.3
2016: I	353,770	541,377	-187,608	185,680	124,151	61,529	-126,079	193,140	155,082	38,059	-31,189	-119,210	-2.6
II	360,399	546,845	-186,446	187,433	124,763	62,670	-123,777	203,360	160,614	42,746	-27,169	-108,200	-2.3
III	371,043	554,438	-183,395	189,794	127,289	62,505	-120,889	204,524	163,400	41,123	-30,504	-110,270	-2.4
IV	370,493	565,551	-195,058	189,461	128,451	61,010	-134,048	212,953	161,656	51,297	-31,255	-114,006	-2.4
2017: I ^f	383,601	584,160	-200,559	192,625	130,160	62,465	-138,094	219,326	169,264	50,062	-25,501	-113,533	-2.4
II ^p	382,979	584,384	-201,406	195,844	131,751	64,093	-137,313	224,081	176,880	47,201	-33,025	-123,137	-2.6

¹ Current and capital account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international statistics to national accounting concepts. A reconciliation can be found in NIPA table 4.3B.

² Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

³ Includes U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers, insurance-related transfers, and other current transfers.

See p. 37 for continuation of table.