National Income

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	National income	Compensation of employees	Proprietors' income [1]		Rental income of persons with capital consumption adjustment	Corporate profits with inventory valuation and capital consumption adjustments					Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments	Current surplus of government enterprises
			Farm	Nonfarm		Total	Profits with inventory valuation adjustment and without capital consumption adjustment			Capital consumption adjustment					
							Total	Profits before tax	Inventory valuation adjustment						
2007	12,321.4	7,898.3	38.1	941.1	189.4	1,529.0	1,708.9	1,748.4	–39.5	–179.9	663.4	1,034.6	54.6	98.6	–16.4
2008	12,427.8	8,078.3	47.0	979.5	262.1	1,285.1	1,345.5	1,382.4	–37.0	–60.4	693.4	1,041.9	52.6	114.4	–21.2
2009	12,126.1	7,787.0	35.5	937.5	333.7	1,397.0	1,479.2	1,472.6	6.7	–82.2	563.4	1,026.1	58.3	124.9	–20.6
2010	12,739.5	7,961.4	46.0	986.7	402.8	1,746.4	1,799.7	1,840.7	–41.0	–53.3	489.4	1,057.1	55.9	128.5	–22.9
2011	13,352.3	8,269.0	75.5	1,068.1	485.3	1,816.6	1,738.5	1,806.8	–68.3	78.1	488.1	1,102.6	60.1	131.5	–24.5
2012	14,061.9	8,609.9	61.6	1,179.8	525.3	1,998.2	2,116.6	2,130.8	–14.2	–118.5	527.7	1,132.1	58.0	104.7	–19.3
2013	14,444.8	8,842.4	87.8	1,197.0	567.1	2,032.9	2,159.4	2,156.1	3.3	–126.6	504.6	1,174.9	59.3	118.4	–20.9
2014	15,153.9	9,253.4	68.5	1,269.2	606.1	2,152.1	2,265.9	2,262.9	3.0	–113.9	533.7	1,210.2	56.7	137.6	–20.2
2015	15,665.3	9,693.1	39.9	1,336.8	659.6	2,088.1	2,192.4	2,137.6	54.8	–104.3	524.1	1,237.6	56.6	161.4	–18.8
2016 [r]	16,102.0	10,072.9	27.8	1,389.7	704.7	2,085.8	2,189.6	2,195.3	–5.7	–103.8	485.3	1,256.2	59.2	161.2	–22.4
2014: I	14,773.8	9,108.3	70.0	1,234.0	590.1	2,024.6	2,136.5	2,190.0	–53.5	–111.9	515.7	1,192.2	57.4	116.3	–20.0
II	15,063.0	9,173.8	78.9	1,257.6	599.6	2,174.3	2,287.0	2,291.8	–4.8	–112.7	529.6	1,206.0	56.9	120.5	–20.4
III	15,317.1	9,299.6	64.1	1,280.8	611.3	2,193.6	2,308.9	2,286.1	22.8	–115.3	547.5	1,217.0	56.7	180.1	–20.3
IV	15,461.9	9,432.1	61.0	1,304.5	623.3	2,215.8	2,331.2	2,283.6	47.6	–115.5	542.0	1,225.7	55.9	133.6	–20.3
2015: I	15,501.1	9,502.3	38.4	1,312.7	636.5	2,177.0	2,284.5	2,203.1	81.4	–107.5	546.2	1,227.6	55.6	134.0	–18.0
II	15,599.2	9,637.6	38.7	1,327.4	656.6	2,112.4	2,214.9	2,208.1	6.8	–102.5	521.5	1,235.8	56.2	143.7	–18.2
III	15,724.4	9,740.0	44.6	1,344.4	668.1	2,095.4	2,200.5	2,140.8	59.7	–105.2	525.2	1,239.9	57.4	143.2	–18.9
IV	15,836.2	9,892.4	38.1	1,362.8	677.3	1,967.5	2,069.8	1,998.4	71.4	–102.2	503.7	1,247.3	57.3	224.5	–20.1
2016: I	15,844.9	9,892.6	32.3	1,371.6	692.8	2,033.5	2,139.2	2,078.0	61.2	–105.7	493.1	1,249.8	58.3	158.1	–20.5
II	15,990.1	10,046.5	29.8	1,378.0	700.6	2,021.0	2,127.1	2,180.6	–53.5	–106.1	485.5	1,246.7	59.4	164.6	–23.3
III	16,262.3	10,186.8	28.3	1,392.4	705.9	2,138.8	2,240.8	2,242.8	–2.0	–102.0	485.5	1,260.9	60.1	146.9	–23.2
IV [r]	16,310.8	10,165.8	20.6	1,416.8	719.6	2,150.0	2,251.1	2,279.8	–28.7	–101.2	477.1	1,267.3	59.0	175.2	–22.7
2017: I [r]	16,419.1	10,267.3	17.7	1,440.3	735.6	2,109.7	2,212.1	2,274.3	–62.3	–102.4	480.6	1,264.9	58.8	183.8	–21.9

[1] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

Real Personal Consumption Expenditures

[Billions of chained (2009) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Period	Total personal consumption expenditures	Goods						Services					Addendum: Personal consumption expenditures excluding food and energy [2]	Retail sales of new passenger cars and light trucks (millions of units)
		Total goods	Durable		Nondurable			Total services [1]	Household consumption expenditures	Housing and utilities	Health care	Financial services and insurance		
			Total durable goods [1]	Motor vehicles and parts	Total nondurable goods [1]	Food and beverages purchased for off-premises consumption	Gasoline and other energy goods							
2007	10,041.6	3,381.8	1,141.7	392.8	2,239.3	791.3	296.8	6,656.4	6,415.2	1,840.8	1,563.2	742.5	8,734.2	16.1
2008	10,007.2	3,297.8	1,083.2	340.8	2,214.7	781.9	283.4	6,708.6	6,435.1	1,860.1	1,598.8	737.4	8,730.5	13.2
2009	9,847.0	3,198.4	1,023.3	317.1	2,175.1	770.0	284.5	6,648.5	6,372.5	1,881.0	1,627.4	719.0	8,577.4	10.4
2010	10,036.3	3,308.7	1,085.7	323.4	2,223.5	786.5	282.2	6,727.6	6,449.3	1,904.3	1,649.2	733.9	8,746.1	11.6
2011	10,263.5	3,411.8	1,151.5	333.8	2,263.2	795.1	274.3	6,851.4	6,575.9	1,928.0	1,690.3	747.2	8,980.4	12.7
2012	10,413.2	3,504.3	1,236.2	359.1	2,277.5	795.7	270.0	6,908.1	6,614.3	1,929.1	1,727.0	706.4	9,143.9	14.4
2013	10,565.4	3,613.5	1,312.7	375.7	2,316.1	795.2	275.5	6,951.3	6,651.4	1,937.9	1,734.9	707.4	9,284.6	15.5
2014	10,868.9	3,755.4	1,401.1	399.5	2,376.4	811.7	276.5	7,114.2	6,817.3	1,964.8	1,790.6	717.0	9,570.8	16.5
2015	11,214.7	3,907.4	1,498.1	419.4	2,439.3	811.3	286.3	7,310.3	7,013.3	1,997.0	1,886.1	718.8	9,908.7	17.4
2016	11,522.2	4,048.2	1,584.6	432.6	2,500.4	834.0	290.5	7,481.0	7,173.2	2,020.1	1,972.9	720.9	10,187.6	17.5
2014: I	10,712.8	3,678.2	1,347.8	383.2	2,347.7	808.4	276.5	7,034.4	6,734.0	1,962.6	1,746.4	712.1	9,406.2	15.9
II	10,813.3	3,738.7	1,389.7	396.6	2,370.0	812.3	274.8	7,075.4	6,777.6	1,960.1	1,774.0	714.4	9,516.3	16.5
III	10,912.9	3,778.6	1,418.8	405.2	2,383.5	813.0	275.3	7,135.3	6,839.5	1,960.2	1,803.0	721.4	9,623.9	16.6
IV	11,036.4	3,826.2	1,448.1	413.0	2,404.3	812.9	279.5	7,211.4	6,918.3	1,976.0	1,839.2	719.9	9,736.7	16.7
2015: I	11,102.4	3,851.5	1,462.9	413.6	2,415.8	812.2	284.7	7,252.4	6,960.9	1,991.8	1,859.3	718.2	9,791.5	16.9
II	11,181.3	3,892.1	1,489.8	419.9	2,431.8	811.9	284.2	7,291.8	7,000.2	1,996.0	1,877.4	718.8	9,875.1	17.2
III	11,255.9	3,932.6	1,512.4	422.9	2,451.3	810.8	288.4	7,327.2	7,027.7	2,004.5	1,895.2	717.2	9,944.6	17.7
IV	11,319.3	3,953.4	1,527.3	421.1	2,458.4	810.5	287.7	7,369.8	7,064.4	1,995.5	1,912.4	720.9	10,023.7	17.9
2016: I	11,365.2	3,964.7	1,524.9	411.8	2,471.1	816.8	291.8	7,403.9	7,098.2	1,999.0	1,938.7	716.7	10,061.0	17.3
II	11,484.9	4,032.9	1,560.9	420.8	2,505.4	831.6	291.6	7,458.5	7,156.2	2,020.9	1,973.3	715.8	10,148.2	17.1
III	11,569.0	4,067.8	1,604.4	440.4	2,502.5	836.9	289.8	7,508.5	7,196.7	2,033.9	1,976.2	723.6	10,220.2	17.5
IV	11,669.8	4,127.5	1,648.2	457.2	2,522.8	850.5	288.6	7,552.9	7,241.7	2,026.8	2,003.2	727.5	10,321.1	18.0
2017: I [r]	11,688.5	4,130.7	1,642.2	440.4	2,530.6	857.1	283.2	7,567.8	7,256.8	2,019.3	2,007.5	731.9	10,352.0	17.2

[1] Includes other items, not shown separately.

[2] Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

Note: Because of the formula used for calculating real GDP, the chained (2009) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce (Bureau of Economic Analysis).

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