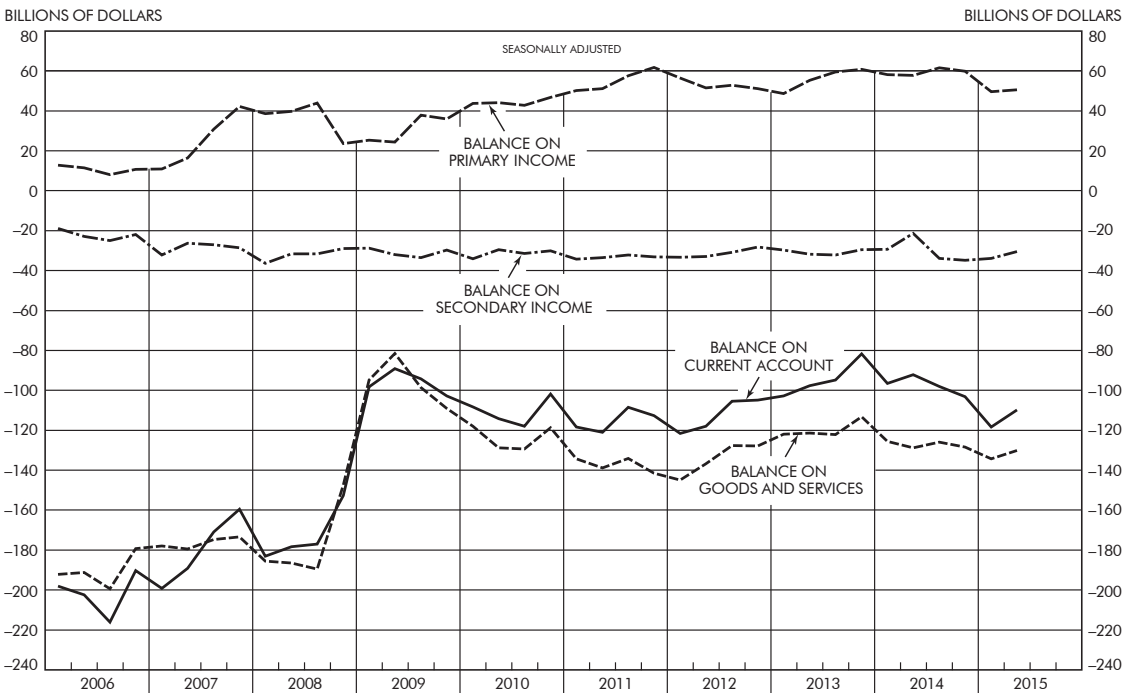
U.S. International Transactions

In the second quarter of 2015, the current account deficit fell to $109.7 billion from $118.3 billion in the first quarter of 2015. The goods and services deficit fell to $130.0 billion in the second quarter from $134.3 billion in the first quarter.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted]

Period	Current Account [1]												Current account balance as a percentage of GDP
	Goods [2]			Services			Balance on goods and services	Primary income receipts and payments			Balance on secondary Income [3]	Balance on current account	
	Exports	Imports	Balance on goods	Exports	Imports	Balance on services		Receipts	Payments	Balance on primary income			
2005	913,016	1,695,820	–782,804	373,006	304,448	68,558	–714,245	543,982	476,349	67,632	–98,822	–745,434	–5.7
2006	1,040,905	1,878,194	–837,289	416,738	341,165	75,573	–761,716	693,089	649,752	43,337	–88,347	–806,726	–5.8
2007	1,165,151	1,986,347	–821,196	488,396	372,575	115,821	–705,375	844,033	743,429	100,604	–113,872	–718,643	–5.0
2008	1,308,795	2,141,287	–832,492	532,817	409,052	123,765	–708,726	823,707	677,561	146,146	–128,209	–690,789	–4.7
2009	1,070,331	1,580,025	–509,694	512,722	386,801	125,920	–383,774	614,379	490,794	123,584	–123,833	–384,023	–2.7
2010	1,290,273	1,938,950	–648,678	563,333	409,313	154,020	–494,658	684,915	507,254	177,661	–124,964	–441,961	–3.0
2011	1,499,240	2,239,886	–740,646	627,781	435,761	192,020	–548,625	759,727	538,766	220,961	–132,690	–460,354	–3.0
2012	1,562,578	2,303,749	–741,171	656,411	452,013	204,398	–536,773	769,479	557,301	212,178	–125,075	–449,670	–2.8
2013	1,592,043	2,294,630	–702,587	687,894	463,700	224,193	–478,394	794,763	570,220	224,543	–122,910	–376,760	–2.3
2014	1,632,639	2,374,101	–741,462	710,565	477,428	233,138	–508,324	823,353	585,369	237,984	–119,185	–389,526	–2.2
2013: I	393,405	571,802	–178,396	170,358	113,828	56,530	–121,867	193,362	144,609	48,753	–29,605	–102,719	–2.5
II	394,698	570,862	–176,165	170,449	115,540	54,908	–121,256	198,575	143,273	55,302	–31,660	–97,615	–2.4
III	397,058	575,470	–178,413	172,358	116,100	56,259	–122,154	200,477	140,954	59,523	–32,163	–94,794	–2.3
IV	406,883	576,496	–169,614	174,729	118,232	56,496	–113,117	202,349	141,383	60,965	–29,482	–81,633	–1.9
2014: I	401,429	585,739	–184,310	175,704	116,812	58,892	–125,418	202,235	143,941	58,294	–29,319	–96,443	–2.3
II	409,152	597,265	–188,113	178,721	119,320	59,401	–128,712	204,850	146,915	57,935	–21,263	–92,039	–2.1
III	412,933	596,009	–183,076	176,331	119,126	57,205	–125,871	209,715	147,985	61,730	–33,764	–97,905	–2.2
IV	409,126	595,089	–185,963	179,810	122,170	57,640	–128,323	206,554	146,529	60,025	–34,840	–103,138	–2.3
2015: I	382,803	574,959	–192,156	178,876	121,009	57,868	–134,288	194,746	144,998	49,748	–33,754	–118,295	–2.7
II	384,752	573,117	–188,365	179,943	121,576	58,367	–129,998	201,854	151,214	50,640	–30,318	–109,676	r–2.4

[1] Current and capital account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international statistics to national accounting concepts. A reconciliation can be found in NIPA table 4.3B.

[2] Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

[3] Includes U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers, insurance-related transfers, and other current transfers.

See p. 37 for continuation of table.

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