New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total [1]	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other [2]	
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.1	255.4
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.6	289.1
2008	1,068.4	759.7	350.3	230.1	409.4	35.4	55.5	82.7	53.6	182.3	308.7
2009	904.9	590.0	245.9	133.9	344.1	25.4	37.3	51.1	57.4	173.0	314.9
2010	806.0	502.1	238.8	127.3	263.3	11.2	24.4	37.2	40.6	149.9	304.0
2011	788.3	501.9	244.1	123.2	257.8	8.4	23.7	39.2	39.8	146.7	286.4
2012	861.2	581.9	280.6	154.5	301.4	10.2	27.4	44.3	46.8	172.6	279.3
2013	918.3	647.7	335.4	202.3	312.3	13.0	30.1	50.9	49.9	166.1	270.7
2014	962.1	686.4	338.7	235.4	347.7	15.7	38.4	60.8	57.2	175.6	275.7
2014: Sept	959.2	684.9	337.1	241.9	347.8	16.3	40.8	65.0	61.6	164.0	274.3
Oct	979.6	692.1	342.1	248.7	350.0	17.0	42.5	66.1	64.1	160.3	287.4
Nov	976.9	699.3	347.2	253.1	352.2	16.9	41.4	66.8	64.9	162.2	277.5
Dec	989.1	707.6	354.8	259.9	352.7	16.9	42.7	69.0	65.7	158.4	281.6
2015: Jan	990.1	716.2	358.9	261.6	357.2	17.0	42.0	64.0	73.6	160.7	273.9
Feb	993.5	720.8	360.6	260.7	360.2	17.6	41.8	62.0	76.8	162.1	272.6
Mar	1,006.4	729.7	357.5	256.2	372.2	18.0	44.6	62.2	81.0	166.4	276.6
Apr	1,044.6	757.2	366.8	259.9	390.4	19.2	46.3	65.3	84.0	175.6	287.4
May	1,068.4	776.5	373.1	263.2	403.4	20.8	48.2	66.3	89.6	178.4	292.0
June	1,074.3	773.5	376.1	265.9	397.4	22.3	49.3	62.6	86.2	177.0	300.8
July [r]	1,080.4	781.2	382.1	267.6	399.2	21.1	49.5	63.3	86.3	178.9	299.1
Aug [r]	1,087.5	789.7	387.5	273.4	402.2	22.0	49.5	63.7	87.5	179.5	297.8
Sept [p]	1,094.2	794.2	394.7	278.9	399.5	21.8	49.3	63.0	87.0	178.5	300.0

[1] Includes residential improvements, not shown separately.
[2] Includes health care, educational, communication, and power, among other categories not shown separately.

Source: Department of Commerce (Bureau of the Census).

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New housing units started				New housing units authorized [2]				New housing units completed	New houses sold	New houses for sale at end of period [3]	Vacancy rate for rental housing units (percent) [4]
	Type of structure				Type of structure							
	Total	1 unit	2–4 units [1]	5 units or more	Total	1 unit	2–4 units	5 units or more				
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,682.0	84.0	389.3	1,931.4	1,283	511	9.9
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,378.2	76.6	384.1	1,979.4	1,051	536	9.7
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	979.9	59.6	359.0	1,502.8	776	497	9.8
2008	905.5	622.0	17.5	266.0	905.4	575.6	34.4	295.4	1,119.7	485	353	10.0
2009	554.0	445.1	11.6	97.3	583.0	441.1	20.7	121.1	794.4	375	234	10.6
2010	586.9	471.2	11.4	104.3	604.6	447.3	22.0	135.3	651.7	323	190	10.2
2011	608.8	430.6	10.9	167.3	624.1	418.5	21.6	184.0	584.9	306	151	9.5
2012	780.6	535.3	11.4	233.9	829.7	518.7	25.9	285.1	649.2	368	150	8.7
2013	924.9	617.6	13.6	293.7	990.8	620.8	29.0	341.1	764.4	429	187	8.3
2014	1,003.3	647.9	13.7	341.7	1,052.1	640.3	29.9	382.0	883.8	437	212	7.6
	Seasonally adjusted annual rates											
2014: Sept	1,026	661	.....	353	1,053	653	26	374	948	459	209	7.4
Oct	1,079	705	.....	357	1,120	652	32	436	917	472	208	.....
Nov	1,007	670	.....	328	1,079	663	28	388	867	449	210	.....
Dec	1,080	724	.....	336	1,077	685	24	368	939	495	212	7.0
2015: Jan	1,080	706	.....	368	1,059	657	27	375	975	521	208	.....
Feb	900	600	.....	292	1,098	626	28	444	865	545	204	.....
Mar	954	623	.....	311	1,038	642	26	370	806	485	205	7.1
Apr	1,190	735	.....	436	1,140	666	32	442	999	508	207	.....
May	1,072	697	.....	366	1,250	681	34	535	1,010	513	210	.....
June [r]	1,211	687	.....	510	1,337	692	34	611	959	469	217	6.8
July [r]	1,152	759	.....	382	1,130	680	28	422	995	503	217	.....
Aug [r]	1,132	738	.....	388	1,161	699	30	432	956	529	216	.....
Sept [p]	1,206	740	.....	454	1,105	694	37	374	1,028	468	225	7.3

[1] Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.
[2] Based on approximately 20,100 permit-issuing places beginning with 2014 and 19,300 beginning with 2004. Using the 2004 universe, the total for 2014 is 1,046.4.
[3] Seasonally adjusted.
[4] Quarterly data are three-month averages. Annual data are averages of quarterly data.

Source: Department of Commerce (Bureau of the Census).

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