# Real Private Fixed Investment by Type

[Billions of chained (2009) dollars; quarterly data at seasonally adjusted annual rates]

| Period | Total fixed investment | Nonresidential | | | | | | | | | | | Residential | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total nonresidential | Structures | Equipment | | | | | | Intellectual property products | | | Total residential [2] | Structures | |
| | | | | Total [2] | Information processing equipment | | | Industrial equipment | Transportation equipment | Total [2] | Software | Research and development [3] | | Total [2] | Single family |
| | | | | | Total | Computers and peripheral equipment [1] | Other | | | | | | | | |
| 2005 | 2,611.0 | 1,717.4 | 421.2 | 801.6 | 222.2 | ..... | 172.6 | 183.6 | 197.9 | 495.0 | 221.2 | 202.3 | 872.6 | 862.5 | 433.0 |
| 2006 | 2,662.5 | 1,839.6 | 451.5 | 870.8 | 250.9 | ..... | 187.5 | 199.1 | 212.6 | 517.5 | 230.3 | 215.0 | 806.6 | 796.3 | 390.7 |
| 2007 | 2,609.6 | 1,948.4 | 509.0 | 898.3 | 279.9 | ..... | 207.9 | 205.3 | 203.6 | 542.4 | 244.2 | 227.9 | 654.8 | 644.9 | 283.7 |
| 2008 | 2,432.6 | 1,934.4 | 540.2 | 836.1 | 281.0 | ..... | 204.2 | 195.5 | 156.9 | 558.8 | 256.2 | 235.5 | 497.7 | 488.4 | 178.2 |
| 2009 | 2,025.7 | 1,633.4 | 438.2 | 644.3 | 256.1 | ..... | 179.3 | 152.1 | 70.6 | 550.9 | 256.8 | 229.0 | 392.2 | 383.9 | 105.3 |
| 2010 | 2,056.2 | 1,673.8 | 366.3 | 746.7 | 281.4 | ..... | 196.8 | 151.3 | 136.9 | 561.3 | 254.2 | 234.4 | 382.4 | 373.6 | 114.4 |
| 2011 | 2,186.7 | 1,802.3 | 374.7 | 847.9 | 285.9 | ..... | 202.8 | 183.3 | 183.0 | 581.3 | 271.8 | 236.7 | 384.5 | 375.3 | 109.2 |
| 2012 | 2,400.4 | 1,964.1 | 423.1 | 939.2 | 303.1 | ..... | 214.5 | 199.8 | 218.9 | 603.8 | 286.6 | 242.9 | 436.5 | 427.1 | 132.1 |
| 2013 | 2,501.9 | 2,023.7 | 429.7 | 969.5 | 314.4 | ..... | 222.3 | 194.8 | 243.1 | 626.9 | 295.8 | 255.3 | 478.0 | 467.9 | 161.9 |
| 2014 | 2,633.8 | 2,148.3 | 464.6 | 1,026.2 | 326.4 | ..... | 236.8 | 208.9 | 271.8 | 659.5 | 315.0 | 266.8 | 486.4 | 475.8 | 170.9 |
| 2013: I | 2,470.6 | 2,000.7 | 411.0 | 967.4 | 315.3 | ..... | 222.1 | 198.5 | 228.5 | 625.3 | 296.7 | 253.5 | 469.9 | 460.0 | 156.3 |
| II | 2,486.3 | 2,005.7 | 422.6 | 965.3 | 312.8 | ..... | 223.2 | 193.9 | 244.0 | 620.3 | 290.5 | 254.0 | 480.3 | 470.3 | 163.2 |
| III | 2,509.5 | 2,023.1 | 440.4 | 956.0 | 317.0 | ..... | 225.2 | 194.7 | 239.6 | 628.3 | 296.2 | 256.4 | 486.0 | 475.8 | 165.4 |
| IV | 2,541.0 | 2,065.5 | 444.7 | 989.3 | 312.5 | ..... | 218.8 | 192.0 | 260.4 | 633.7 | 299.9 | 257.4 | 475.9 | 465.7 | 162.9 |
| 2014: I | 2,578.3 | 2,106.9 | 464.6 | 997.9 | 316.2 | ..... | 228.5 | 202.2 | 258.5 | 645.7 | 305.8 | 262.8 | 472.6 | 462.3 | 166.5 |
| II | 2,613.4 | 2,129.8 | 464.4 | 1,013.7 | 329.0 | ..... | 239.0 | 209.2 | 261.7 | 653.4 | 311.6 | 264.5 | 484.4 | 473.8 | 169.7 |
| III | 2,663.5 | 2,176.3 | 462.3 | 1,053.1 | 322.8 | ..... | 232.2 | 213.5 | 286.5 | 663.8 | 319.1 | 267.1 | 488.5 | 477.8 | 168.8 |
| IV | 2,679.7 | 2,180.0 | 467.1 | 1,040.0 | 337.6 | ..... | 247.5 | 210.8 | 280.4 | 675.0 | 323.4 | 272.8 | 500.2 | 489.3 | 178.6 |
| 2015: I | 2,701.4 | 2,188.6 | 458.2 | 1,046.0 | 334.2 | ..... | 248.8 | 210.0 | 288.1 | 687.1 | 330.6 | 277.4 | 512.4 | 501.4 | 182.4 |
| II | 2,735.5 | 2,210.6 | 465.2 | 1,046.9 | 330.5 | ..... | 240.3 | 220.9 | 285.1 | 701.0 | 335.4 | 285.7 | 524.0 | 512.8 | 184.5 |
| III [p] | 2,755.1 | 2,222.1 | 460.5 | 1,060.4 | 343.8 | ..... | 252.4 | 218.3 | 294.1 | 704.1 | 336.8 | 287.6 | 531.8 | 520.4 | 188.6 |

[1] Because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series. The quantity index for computers can be used to accurately measure the real growth rate of this series. For information on this component, see *Survey of Current Business* Table 5.3.1 (for growth rates), Table 5.3.2 (for contributions), and Table 5.3.3 (for quantity indexes).

[2] Includes other items, not shown separately.

[3] Research and development investment excludes expenditures for software development.

Note: Because of the formula used for calculating real GDP, the chained (2009) dollar estimates for the detailed components *do not add* to the chained-dollar value of GDP or to any intermediate aggregates.

Source: Department of Commerce (Bureau of Economic Analysis).

# Business Investment

[Billions of dollars]

| Period | Capital expenditures | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total capital expenditures | By industry | | | | | | | | | | | | | | | For companies without employees |
| | | Total by industry | Forestry, fishing, and agricultural services | Mining | Utilities | Construction | Manufacturing | Wholesale trade | Retail trade | Transportation and warehousing | Information | Finance and insurance | Real estate and rental and leasing | Professional, scientific, and technical services | Health care and social assistance | Other [1] | |
| | | For companies with employees | | | | | | | | | | | | | | | |
| 1999 | 1,047.0 | 974.6 | 1.7 | 30.6 | 42.8 | 23.1 | 196.4 | 32.4 | 64.1 | 57.3 | 122.8 | 130.1 | 100.6 | 29.5 | 51.3 | 91.8 | 72.3 |
| 2000 | 1,161.0 | 1,089.9 | 1.5 | 42.5 | 61.3 | 25.0 | 214.8 | 33.6 | 69.8 | 59.9 | 160.2 | 133.7 | 92.5 | 34.1 | 52.2 | 108.9 | 71.2 |
| 2001 | 1,109.0 | 1,052.3 | 1.5 | 51.3 | 82.8 | 24.8 | 192.8 | 30.0 | 66.9 | 57.8 | 144.8 | 131.1 | 82.7 | 30.5 | 52.9 | 102.5 | 56.7 |
| 2002 | 997.9 | 917.5 | 1.9 | 42.5 | 65.5 | 24.8 | 157.2 | 26.8 | 59.3 | 47.1 | 88.2 | 128.4 | 94.5 | 25.9 | 59.3 | 96.1 | 80.4 |
| 2003 | 975.0 | 886.8 | 1.9 | 50.5 | 54.6 | 23.2 | 149.1 | 26.0 | 65.9 | 44.5 | 80.5 | 120.8 | 88.0 | 24.7 | 61.2 | 96.2 | 88.2 |
| 2004 | 1,042.1 | 953.2 | 2.1 | 51.3 | 50.4 | 28.6 | 156.7 | 32.3 | 72.2 | 46.1 | 83.5 | 153.6 | 91.6 | 26.7 | 64.6 | 93.6 | 88.9 |
| 2005 | 1,144.8 | 1,062.5 | 2.7 | 66.7 | 58.0 | 30.1 | 165.6 | 40.6 | 73.5 | 56.9 | 91.4 | 161.4 | 103.0 | 33.1 | 73.8 | 105.6 | 82.2 |
| 2006 | 1,309.9 | 1,217.1 | 2.7 | 99.3 | 69.8 | 30.3 | 192.4 | 36.6 | 86.7 | 68.0 | 104.4 | 163.1 | 132.1 | 30.3 | 75.3 | 126.3 | 92.8 |
| 2007 | 1,354.7 | 1,270.5 | 2.1 | 120.7 | 85.4 | 36.7 | 197.3 | 30.8 | 82.5 | 67.4 | 106.1 | 173.4 | 117.5 | 31.8 | 84.2 | 134.8 | 84.2 |
| 2008 | 1,374.2 | 1,294.5 | 2.3 | 149.3 | 98.7 | 40.8 | 213.1 | 32.4 | 73.2 | 79.6 | 103.3 | 132.9 | 106.9 | 33.0 | 90.2 | 138.7 | 79.7 |
| 2009 | 1,090.7 | 1,015.3 | 2.2 | 100.6 | 103.0 | 19.8 | 155.2 | 25.3 | 58.4 | 55.7 | 88.4 | 99.5 | 72.9 | 28.2 | 79.4 | 127.0 | 75.4 |
| 2010 | 1,105.7 | 1,036.2 | 3.3 | 115.7 | 94.5 | 17.9 | 160.8 | 31.1 | 65.3 | 59.0 | 97.2 | 103.1 | 81.3 | 28.2 | 78.4 | 100.6 | 69.5 |
| 2011 | 1,243.0 | 1,169.6 | 3.1 | 165.7 | 98.0 | 21.8 | 192.4 | 35.7 | 68.1 | 72.7 | 100.1 | 109.2 | 91.1 | 28.1 | 83.1 | 100.4 | 73.4 |
| 2012 | 1,423.6 | 1,334.4 | 3.1 | 196.7 | 125.0 | 23.6 | 203.1 | 40.9 | 77.6 | 81.8 | 106.5 | 130.2 | 115.7 | 31.6 | 88.9 | 110.0 | 89.2 |
| 2013 | 1,488.2 | 1,397.8 | 3.0 | 198.1 | 111.7 | 27.6 | 219.8 | 38.3 | 77.5 | 93.4 | 123.1 | 139.9 | 113.9 | 35.6 | 93.3 | 122.7 | 90.4 |

[1] Includes the following industries: Management of companies and enterprises; administrative and support and waste management; educational services; arts, entertainment, and recreation; accommodation and food services; and other services (except public administration). Also includes an item for structure and equipment expenditures serving multiple industry categories.

Note: Data from *Annual Capital Expenditures*. Industry data are based on the North American Industry Classification System (NAICS).
Data shown in this table are capital expenditures for both new and used structures and equipment.

Source: Department of Commerce (Bureau of the Census).

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