

New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	220.2
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	255.4
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	289.1
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	308.7
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	314.9
2010	804.6	500.6	238.8	127.3	261.8	11.2	24.4	36.5	39.8	149.9	304.0
2011	788.0	501.6	244.1	123.2	257.5	8.4	23.7	38.9	38.9	147.6	286.4
2012	857.0	577.9	280.3	154.2	297.7	10.8	28.0	43.2	45.8	169.9	279.0
2013	899.9	628.5	331.9	201.0	296.6	13.9	30.7	46.8	48.7	156.5	271.4
2013: Mar	869.2	604.0	318.7	193.5	285.3	12.5	30.0	44.4	48.2	150.2	265.1
Apr	878.4	614.6	323.0	196.3	291.6	13.3	28.7	44.5	46.7	158.3	263.8
May	896.1	627.0	331.3	198.9	295.7	13.8	29.0	45.9	44.8	162.2	269.2
June	897.1	624.2	335.0	199.8	289.2	13.2	28.6	44.1	43.3	159.9	273.0
July	902.9	627.0	324.1	199.8	302.9	14.0	30.4	46.2	49.7	162.6	275.8
Aug	903.8	626.4	323.2	203.9	303.2	14.0	30.7	46.1	50.5	161.8	277.4
Sept	916.5	644.7	340.6	206.2	304.1	14.3	30.9	47.3	52.4	159.3	271.8
Oct	922.9	646.3	340.2	207.2	306.1	15.8	32.6	50.3	50.6	156.8	276.6
Nov	928.3	654.9	347.0	211.9	307.9	16.3	34.0	51.7	51.0	155.0	273.4
Dec	946.7	677.7	358.6	217.4	319.1	16.4	34.8	51.6	51.1	165.3	269.0
2014: Jan ^r	942.5	677.7	366.9	222.6	310.8	15.6	35.1	49.8	53.9	156.4	264.8
Feb ^r	940.8	676.3	367.0	222.9	309.3	16.1	33.9	49.4	51.8	158.0	264.5
Mar ^p	942.5	679.6	369.8	224.8	309.8	16.3	34.0	48.6	52.1	158.9	262.9

¹ Includes residential improvements, not shown separately.

Source: Department of Commerce (Bureau of the Census).

² Includes health care, educational, communication, and power, among other categories not shown separately.

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New housing units started				New housing units authorized ²				New housing units completed	New houses sold	New houses for sale at end of period ³	Vacancy rate for rental housing units (percent) ⁴
	Type of structure				Type of structure							
	Total	1 unit	2–4 units ¹	5 units or more	Total	1 unit	2–4 units	5 units or more				
2004	1,955.8	1,610.5	42.3	303.0	2,070.1	1,613.4	90.4	366.2	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,682.0	84.0	389.3	1,931.4	1,283	511	9.9
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,378.2	76.6	384.1	1,979.4	1,051	536	9.7
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	979.9	59.6	359.0	1,502.8	776	497	9.8
2008	905.5	622.0	17.5	266.0	905.4	575.6	34.4	295.4	1,119.7	485	353	10.0
2009	554.0	445.1	11.6	97.3	583.0	441.1	20.7	121.1	794.4	375	234	10.6
2010	586.9	471.2	11.4	104.3	604.6	447.3	22.0	135.3	651.7	323	190	10.2
2011	608.8	430.6	10.9	167.3	624.1	418.5	21.6	184.0	584.9	306	151	9.5
2012	780.6	535.3	11.4	233.9	829.7	518.7	25.9	285.1	649.2	368	150	8.7
2013 ^r	924.9	617.6	13.6	293.7	990.8	617.5	26.6	332.3	764.4	429	187	8.3
Seasonally adjusted annual rates												
2013: Mar	1,005	623	.....	356	890	599	25	266	810	443	154	8.6
Apr	852	593	.....	244	1,005	614	25	366	698	446	161	.....
May	919	597	.....	311	985	620	27	338	711	429	162	.....
June	835	605	.....	219	918	625	26	267	759	450	163	8.2
July	891	587	.....	285	954	609	27	318	783	373	171	.....
Aug	883	620	.....	251	926	627	23	276	765	388	175	.....
Sept	873	580	.....	283	974	615	28	331	762	403	181	8.3
Oct	899	600	.....	289	1,039	621	27	391	814	452	183	.....
Nov	1,101	713	.....	379	1,017	641	24	352	826	448	183	.....
Dec ^r	1,024	669	.....	334	991	610	26	355	774	437	187	8.2
2014: Jan ^r	903	582	.....	313	945	599	27	319	845	470	189	.....
Feb ^r	920	599	.....	311	1,014	589	23	402	874	449	187	.....
Mar ^p	946	635	.....	292	997	598	26	373	872	384	193	8.3

¹ Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

² Based on 20,000 permit-issuing places.

³ Seasonally adjusted.

⁴ Quarterly data are three-month averages. Annual data are averages of quarterly data.

Source: Department of Commerce (Bureau of the Census).