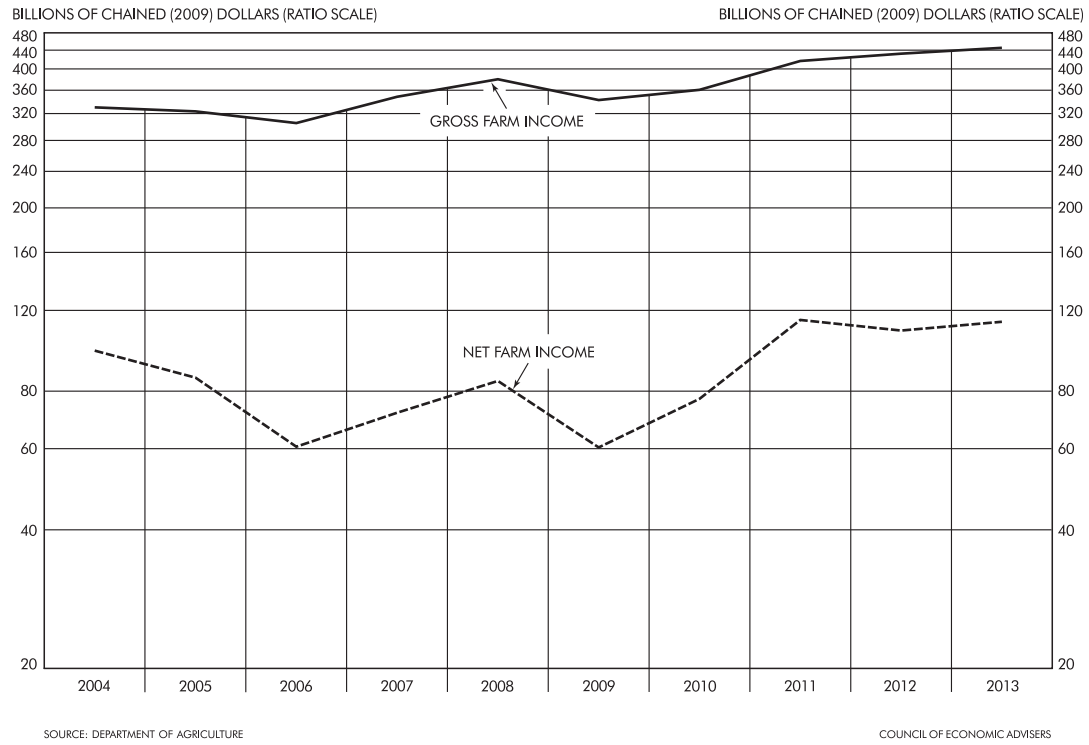
Real Farm Income

According to the forecast for 2013, gross farm income in chained (2009) dollars is forecast to be $446.1 billion and net farm income to be $113.3 billion.



[Billions of chained (2009) dollars]

Year	Income of farm operators from farming [1]							
	Gross farm income						Production expenses	Net farm income
	Total [2]	Value of farm sector production				Direct Government payments		
		Total	Crops [3, 4]	Livestock [4]	Forestry and services			
1990	295.9	282.0	124.5	134.7	22.8	13.9	226.7	69.2
1991	278.1	266.2	117.6	126.3	22.3	11.9	219.8	58.3
1992	283.9	270.9	126.1	123.4	21.5	13.0	212.9	71.0
1993	283.5	265.0	114.3	127.2	23.5	18.5	218.9	64.6
1994	292.6	281.9	136.0	121.5	24.4	10.7	221.4	71.2
1995	279.6	270.0	127.2	116.4	26.4	9.7	226.9	52.7
1996	307.1	297.6	150.7	119.9	27.0	9.6	230.4	76.8
1997	304.8	295.2	144.1	123.3	27.8	9.6	239.1	65.7
1998	294.6	278.9	129.3	119.3	30.3	15.7	234.9	59.7
1999	293.4	266.5	115.9	118.9	31.8	26.9	233.8	59.6
2000	295.1	266.7	116.0	121.0	29.8	28.4	233.2	61.9
2001	298.3	271.5	113.4	127.0	31.1	26.8	232.8	65.5
2002	271.1	256.5	115.1	109.9	31.5	14.6	225.1	46.0
2003	298.2	279.2	125.2	121.0	33.0	19.0	227.9	70.3
2004	330.8	316.3	140.4	139.4	36.5	14.6	232.8	98.1
2005	324.5	298.0	124.3	137.5	36.1	26.5	238.9	85.6
2006	306.0	289.4	125.2	125.8	38.3	16.7	245.5	60.6
2007	348.8	336.6	155.2	142.2	39.2	12.2	276.9	71.9
2008	380.7	368.3	184.5	141.5	42.3	12.3	296.3	84.3
2009	343.3	331.2	168.6	119.8	42.7	12.2	283.0	60.4
2010	361.1	348.9	170.7	139.1	39.0	12.2	284.0	77.1
2011	417.1	407.0	200.5	159.5	47.1	10.1	302.8	114.3
2012 *p*	433.2	423.1	206.6	162.3	54.2	10.1	324.8	108.4
2013 *p*	446.1	435.7	209.4	168.4	57.8	10.4	332.8	113.3

[1] The GDP chain-type price index is used to convert the current-dollar statistics to 2009=100 equivalents.

[2] Value of production, Government payments, other farm-related cash income, and nonmoney income produced by farms including imputed rent of farm dwellings.

[3] Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

[4] The value of production equates to the sum of cash receipts, home consumption, and the value of the change in inventories.

Note: Data for 2013 are forecasts.

Source: Department of Agriculture (Economic Research Service).

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