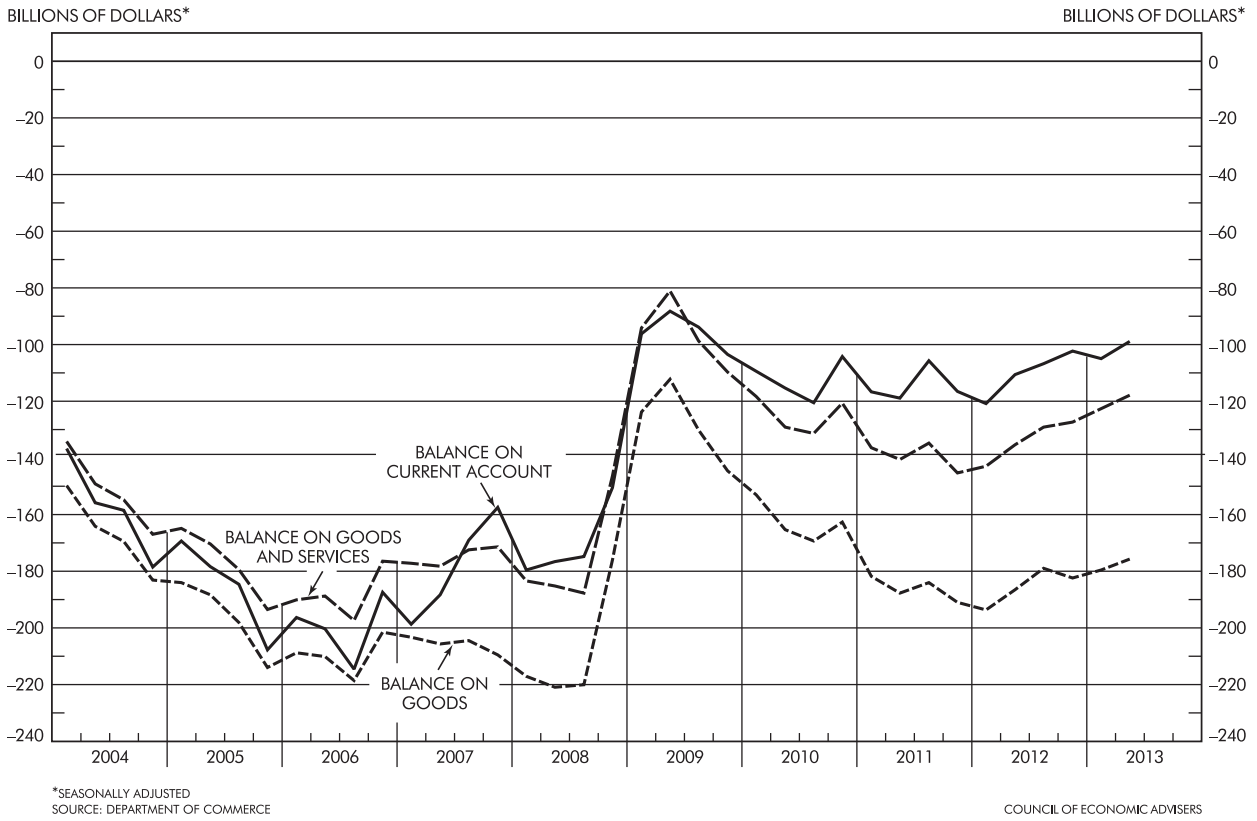
U.S. International Transactions

In the second quarter of 2013, the goods deficit fell to $175.7 billion from $179.5 billion in the first quarter. The current account deficit fell to $98.9 billion in the second quarter from $179.5 billion in the first quarter.



*SEASONALLY ADJUSTED
SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Period	Goods [1]			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net [3]	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions [2]	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
2003	729,816	–1,272,089	–542,273	–15,964	–12,451	80,142	–490,545	322,411	–279,651	42,760	–70,873	–518,657
2004	821,986	–1,488,349	–666,364	–15,374	–16,225	93,065	–604,897	415,793	–351,664	64,129	–88,559	–629,327
2005	911,686	–1,695,820	–784,133	–13,118	–14,549	103,885	–707,914	537,339	–469,709	67,630	–99,512	–739,796
2006	1,039,406	–1,878,194	–838,788	–9,535	–11,276	107,199	–752,399	684,677	–641,338	43,338	–89,417	–798,478
2007	1,163,605	–1,986,347	–822,743	–8,406	2,599	129,486	–699,065	833,951	–733,345	100,606	–114,929	–713,389
2008	1,307,329	–2,141,287	–833,957	–11,294	16,365	126,585	–702,302	814,086	–667,941	146,144	–125,185	–681,343
2009	1,069,475	–1,580,025	–510,550	–12,054	14,527	124,419	–383,657	606,599	–483,019	123,580	–121,559	–381,636
2010	1,288,795	–1,938,950	–650,156	–13,520	21,156	143,140	–499,379	678,051	–500,392	177,659	–127,751	–449,471
2011	1,495,853	–2,239,991	–744,139	–8,931	31,444	164,789	–556,838	760,829	–528,181	232,648	–133,535	–457,725
2012	1,561,239	–2,302,714	–741,475	–6,214	35,879	177,154	–534,656	776,364	–552,437	223,928	–129,688	–440,416
2010: I	303,979	–456,924	–152,945	–3,573	5,397	32,846	–118,275	163,947	–120,161	43,786	–34,906	–109,395
II	315,122	–480,442	–165,320	–3,221	5,462	33,929	–129,150	167,609	–123,378	44,230	–30,438	–115,357
III	324,746	–494,007	–169,260	–3,186	4,392	36,779	–131,274	169,438	–126,611	42,827	–32,045	–120,492
IV	344,947	–507,578	–162,631	–3,539	5,902	39,586	–120,682	177,058	–130,241	46,817	–30,362	–104,228
2011: I	360,094	–541,789	–181,694	–2,628	6,472	41,467	–136,385	182,980	–127,895	55,085	–35,343	–116,643
II	371,315	–558,987	–187,672	–2,125	7,628	41,617	–140,551	190,583	–135,148	55,435	–33,788	–118,903
III	381,584	–565,472	–183,888	–1,994	9,001	42,192	–134,689	195,041	–133,973	61,068	–32,005	–105,626
IV	382,860	–573,745	–190,885	–2,184	8,343	39,513	–145,214	192,225	–131,165	61,061	–32,401	–116,554
2012: I	387,559	–581,163	–193,604	–1,901	7,883	44,675	–142,947	194,071	–139,195	54,876	–32,771	–120,842
II	391,867	–578,355	–186,487	–1,824	8,759	44,252	–135,302	193,097	–135,639	57,457	–32,668	–110,513
III	391,474	–570,454	–178,980	–1,591	9,359	42,183	–129,029	192,327	–137,697	54,630	–32,343	–106,742
IV	390,339	–572,742	–182,403	–898	9,878	46,046	–127,378	196,869	–139,905	56,965	–31,906	–102,320
2013: I [r]	390,705	–570,162	–179,457	–826	10,957	46,694	–122,633	191,610	–140,730	50,881	–33,143	–104,895
II [p]	394,747	–570,399	–175,652	–498	10,573	47,791	–117,787	192,497	–139,411	53,086	–34,192	–98,893

[1] Adjusted from Census data to align with concepts and definitions used to prepare the international and national economic accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in the international accounts, to value transactions according to a standard definition, and for earlier years, to record transactions in the appropriate period.

[2] Transfers under U.S. military agency sales contracts (exports) minus direct defense expenditures (imports).

[3] Includes transfers of goods and services under U.S. military grant programs.

See p. 37 for continuation of table.

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