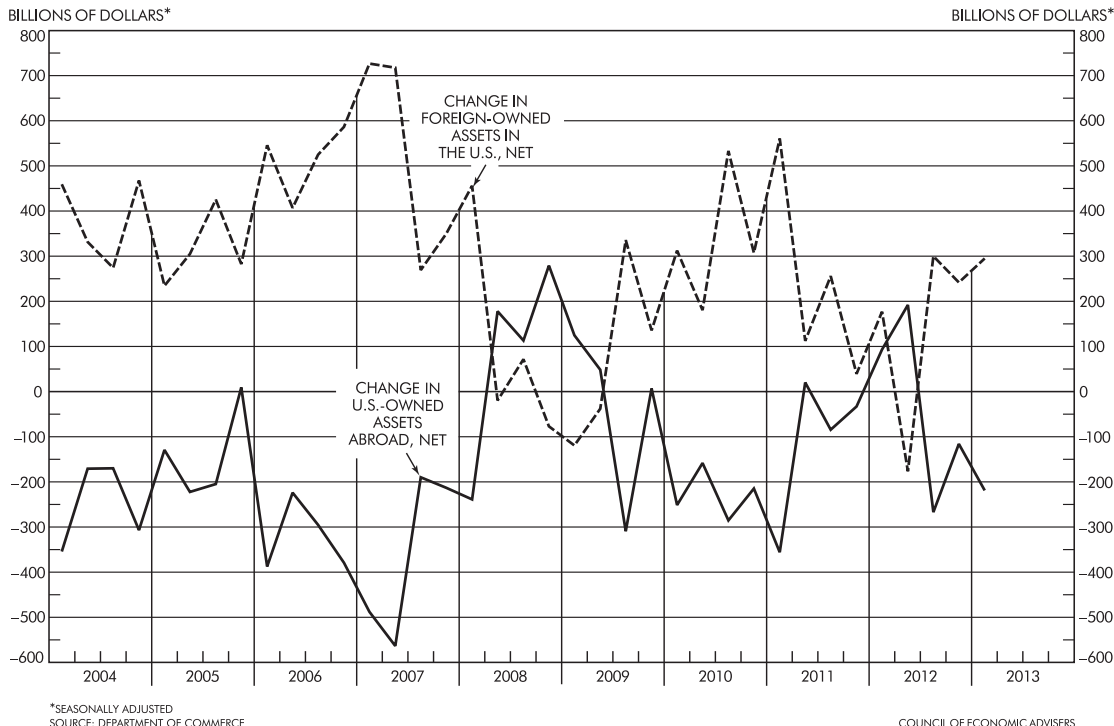


U.S. International Transactions—Continued

In the financial account, U.S.-owned assets abroad increased \$218.8 billion in the first quarter of 2013, following an increase of \$116.0 billion in the fourth quarter of 2012. Foreign-owned assets in the United States increased \$295.5 billion in the first quarter, following an increase of \$242.4 billion in the fourth quarter.



[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Period	Capital account transactions, net	Financial account							Statistical discrepancy		U.S. official reserve assets, net (unadjusted, end of period) ⁴	
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (–)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)		Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets ⁴	Other U.S. Government assets	U.S. Private assets	Total	Foreign official assets	Other foreign assets				
2003	–1,821	–325,424	1,523	537	–327,484	858,303	278,069	580,234	.....	–12,401	.....	85,938
2004	3,049	–1,000,870	2,805	1,710	–1,005,385	1,533,201	397,755	1,135,446	.....	93,947	.....	86,824
2005	13,116	–546,631	14,096	5,539	–566,266	1,247,347	259,268	988,079	.....	25,964	.....	65,127
2006	–1,788	–1,285,729	2,374	5,346	–1,293,449	2,065,169	487,939	1,577,230	29,710	–8,884	.....	65,895
2007	384	–1,453,604	–122	–22,273	–1,431,209	2,064,642	481,043	1,583,599	6,222	95,745	.....	70,565
2008	6,010	332,109	–4,848	–529,615	866,571	431,406	554,634	–123,228	–32,947	–55,235	.....	77,648
2009	–140	–128,860	–52,256	541,342	–617,946	315,063	480,286	–165,223	44,816	150,757	.....	130,760
2010	–157	–909,953	–1,834	7,540	–915,659	1,333,921	398,309	935,612	14,076	11,585	.....	132,433
2011	–1,212	–452,304	–15,877	–103,666	–332,761	969,006	253,816	715,190	35,006	–92,771	.....	147,953
2012	6,956	–97,469	–4,460	85,331	–178,341	543,884	393,922	149,962	–7,064	–5,891	.....	150,175
2010: I	–3	–251,291	–773	9,433	–259,950	312,270	89,967	222,303	16,152	32,267	12,982	127,521
II	–2	–158,216	–165	–2,441	–155,610	180,695	65,882	114,813	9,980	82,900	–11,560	124,514
III	–146	–285,382	–1,096	788	–285,074	533,623	168,673	364,950	–11,893	–115,711	–21,473	133,099
IV	–7	–215,064	200	–240	–215,024	307,333	73,787	233,546	–163	12,130	20,051	132,433
2011: I	–29	–355,433	–3,619	–547	–351,267	560,627	72,443	488,184	2,952	–91,475	13,068	139,315
II	–829	20,385	–6,267	–1,358	28,009	112,919	121,361	–8,442	9,806	–23,377	–15,466	147,660
III	–300	–84,425	–4,079	–1,137	–79,209	256,164	53,851	202,313	–1,617	–64,196	–24,180	148,487
IV	–55	–32,831	–1,912	–100,624	69,705	39,296	6,161	33,135	23,865	86,279	26,580	147,953
2012: I	–1	93,519	–1,233	51,087	43,665	177,381	144,468	32,913	–7,339	–142,718	13,576	149,078
II	–241	192,062	–3,289	16,650	178,701	–176,468	57,374	–233,842	2,419	92,741	–16,117	149,830
III	–470	–267,054	–833	15,206	–281,428	300,570	107,684	192,886	–5,129	78,825	–21,229	153,075
IV	7,668	–115,996	895	2,388	–119,279	242,401	84,396	158,005	2,985	–34,738	23,771	150,175
2013: I ^P	0	–218,757	–876	826	–218,707	295,540	84,768	210,772	3,888	25,475	14,317	146,329

⁴ Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.