

New Construction

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total ¹	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other ²	
2003	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004	991.4	771.2	532.9	417.5	238.3	12.0	32.9	63.2	23.2	107.0	220.2
2005	1,104.1	870.0	611.9	480.8	258.1	12.7	37.3	66.6	28.4	113.1	234.2
2006	1,167.2	911.8	613.7	468.8	298.1	17.6	45.7	73.4	32.3	129.2	255.4
2007	1,152.4	863.3	493.2	354.1	370.0	27.5	53.8	85.9	40.2	162.7	289.1
2008	1,067.6	758.8	350.3	230.1	408.6	35.4	55.5	82.7	52.8	182.3	308.7
2009	903.2	588.3	245.9	133.9	342.4	25.4	37.3	50.5	56.3	173.0	314.9
2010	804.6	500.6	238.8	127.3	261.8	11.2	24.4	36.5	39.8	149.9	304.0
2011	788.0	501.6	244.1	123.2	257.5	8.4	23.7	38.9	38.9	147.6	286.4
2012 ^r	857.0	577.9	280.3	154.2	297.7	10.8	28.0	43.2	45.8	169.9	279.0
2012: June ^f	855.8	568.0	281.1	150.6	286.9	10.6	26.8	42.8	45.7	160.9	279.7
July ^r	856.3	576.6	285.6	153.0	291.1	11.0	27.9	43.3	46.0	162.9	279.7
Aug ^r	854.0	574.3	286.6	157.5	287.8	11.3	28.4	43.8	45.3	159.1	272.0
Sept ^r	873.3	601.3	298.0	163.2	303.3	11.1	30.5	44.5	44.6	172.6	276.3
Oct ^r	863.1	586.8	277.4	169.6	309.4	12.3	30.3	45.3	44.6	177.0	275.5
Nov ^r	882.7	607.2	296.4	173.4	310.8	11.3	29.1	43.4	43.8	183.1	268.5
Dec ^r	883.6	615.0	298.2	177.4	316.8	12.3	29.6	42.9	42.7	189.3	280.6
2013: Jan	863.1	597.4	314.0	182.0	283.4	10.9	29.1	43.4	47.3	152.5	265.7
Feb	869.9	601.6	317.4	190.2	284.2	12.0	29.0	45.3	47.2	150.8	268.3
Mar	869.2	604.0	318.7	193.5	285.3	12.5	30.0	44.4	48.2	150.2	265.1
Apr ^r	878.4	614.6	323.0	196.3	291.6	13.3	28.7	44.5	46.7	158.3	263.8
May ^r	889.4	625.4	332.2	198.2	293.3	13.8	28.5	45.3	45.9	159.7	264.0
June ^p	883.9	622.8	332.1	195.8	290.8	13.6	28.5	42.8	45.1	160.8	261.1

¹ Includes residential improvements, not shown separately.

Source: Department of Commerce (Bureau of the Census).

² Includes health care, educational, communication, and power, among other categories not shown separately.

New Private Housing and Vacancy Rates

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) ³
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period ²	
	Total	1 unit	2–4 units ¹	5 units or more					
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004	1,955.8	1,610.5	42.3	303.0	⁴ 2,070.1	1,841.9	1,203	422	10.2
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	536	9.7
2007	1,355.0	1,046.0	31.7	277.3	1,398.4	1,502.8	776	497	9.7
2008	905.5	622.0	17.5	266.0	905.4	1,119.7	485	353	10.0
2009	554.0	445.1	11.6	97.3	583.0	794.4	375	234	10.6
2010	586.9	471.2	11.4	104.3	604.6	651.7	323	190	10.2
2011	608.8	430.6	10.9	167.3	624.1	584.9	306	151	9.5
2012	780.6	535.3	11.4	233.9	829.7	649.2	368	150	8.7
Seasonally adjusted annual rates									
2012: June	757	530	.....	219	785	628	360	145	8.6
July	741	512	.....	217	839	673	369	142	.....
Aug	749	537	.....	205	827	686	374	143	.....
Sept	854	591	.....	254	921	651	384	145	8.6
Oct	864	595	.....	252	908	741	365	146	.....
Nov	842	576	.....	256	933	677	398	149	.....
Dec	983	620	.....	345	943	672	396	150	8.7
2013: Jan	898	614	.....	273	915	720	458	149	.....
Feb	969	652	.....	307	952	727	445	152	.....
Mar ^r	1,005	623	.....	356	890	810	443	154	8.6
Apr ^r	852	593	.....	244	1,005	698	453	158	.....
May ^r	928	596	.....	322	985	710	459	159	.....
June ^p	836	591	.....	236	918	755	497	161	8.2

¹ Monthly data do not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

² Seasonally adjusted.

³ Revised series. Quarterly data entered in last month of quarter.

⁴ Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

Note: Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Source: Department of Commerce (Bureau of the Census).