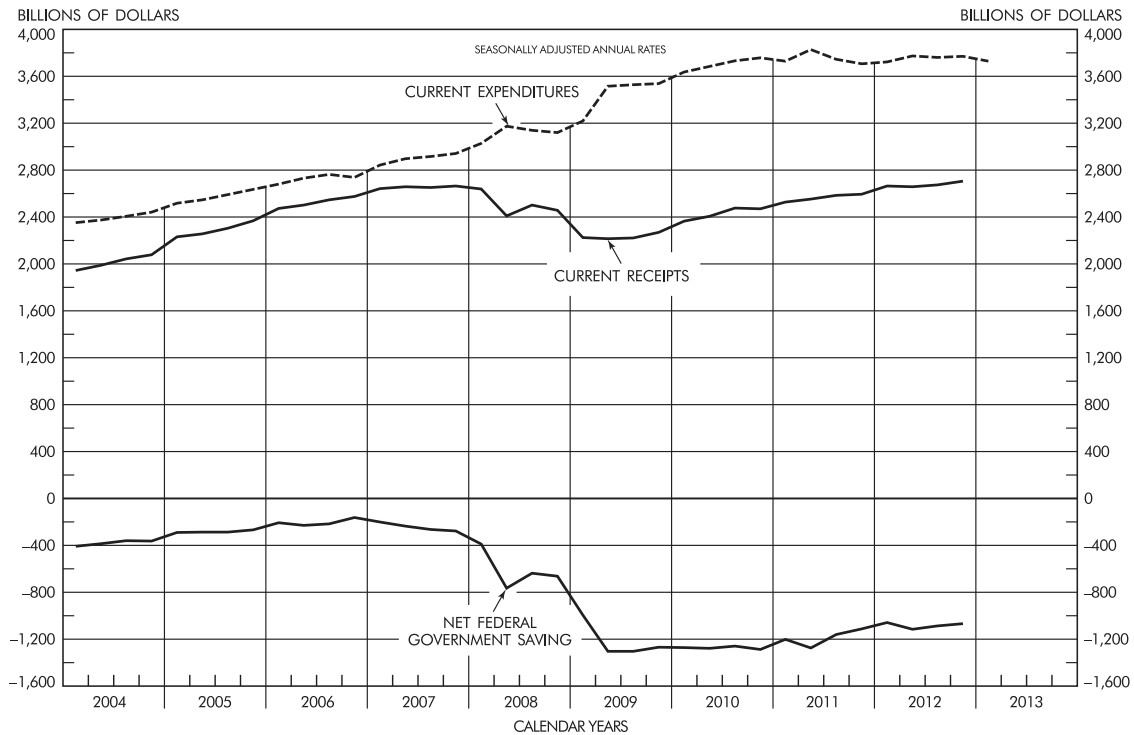


Federal Sector, National Income Accounts Basis

In the first quarter of 2013, according to advance estimates, Federal current expenditures fell \$41.1 billion (annual rate); Federal current receipts data are incomplete.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Period | Federal Government current receipts | | | | | | | | | Federal Government current expenditures | | | | | Net Federal Government saving |
|----------------------------|-------------------------------------|----------------------|------------------------|---------------------------------|---------------------------|---|---------------------------|---------------------------|---|---|--------------------------|-----------------------------|-------------------|-----------|-------------------------------|
| | Total | Current tax receipts | | | | Contributions for government social insurance | Income receipts on assets | Current transfer receipts | Current surplus of government enterprises | Total 2 | Consumption expenditures | Current transfer payments 3 | Interest payments | Subsidies | |
| | | Total 1 | Personal current taxes | Taxes on production and imports | Taxes on corporate income | | | | | | | | | | |
| Calendar year: | | | | | | | | | | | | | | | |
| 2002 | 1,859.3 | 1,073.5 | 828.6 | 86.8 | 150.5 | 739.3 | 20.3 | 26.1 | 0.2 | 2,112.1 | 590.5 | 1,252.1 | 229.1 | 40.5 | -252.8 |
| 2003 | 1,885.1 | 1,070.2 | 774.2 | 89.3 | 197.8 | 762.8 | 22.8 | 25.6 | 3.7 | 2,261.5 | 660.3 | 1,339.4 | 212.9 | 49.0 | -376.4 |
| 2004 | 2,013.9 | 1,153.8 | 799.2 | 94.3 | 250.3 | 807.6 | 23.2 | 29.0 | 3 | 2,393.4 | 721.4 | 1,405.0 | 221.0 | 46.0 | -379.5 |
| 2005 | 2,290.1 | 1,383.7 | 931.9 | 98.8 | 341.0 | 852.6 | 23.7 | 33.6 | -3.5 | 2,573.1 | 765.8 | 1,491.3 | 255.4 | 60.5 | -283.0 |
| 2006 | 2,524.5 | 1,558.3 | 1,049.9 | 99.4 | 395.0 | 904.6 | 26.1 | 38.3 | -2.9 | 2,728.3 | 811.0 | 1,587.1 | 279.2 | 51.0 | -203.8 |
| 2007 | 2,654.7 | 1,637.6 | 1,165.6 | 94.5 | 362.8 | 945.3 | 29.8 | 44.8 | -2.7 | 2,900.0 | 848.9 | 1,690.4 | 313.2 | 47.4 | -245.2 |
| 2008 | 2,502.2 | 1,447.7 | 1,101.3 | 94.0 | 233.7 | 973.1 | 30.7 | 54.4 | -3.7 | 3,115.7 | 931.7 | 1,841.9 | 292.1 | 49.9 | -613.5 |
| 2009 | 2,226.5 | 1,163.6 | 857.0 | 91.4 | 200.4 | 949.1 | 48.1 | 70.2 | -4.5 | 3,455.8 | 987.0 | 2,157.5 | 253.1 | 58.3 | -1,229.3 |
| 2010 | 2,395.4 | 1,309.8 | 894.2 | 95.5 | 305.1 | 969.8 | 53.0 | 69.8 | -7.0 | 3,703.4 | 1,055.8 | 2,310.8 | 281.4 | 55.4 | -1,308.0 |
| 2011 | 2,519.6 | 1,502.7 | 1,075.2 | 107.4 | 304.2 | 905.5 | 55.3 | 68.8 | -12.7 | 3,757.0 | 1,061.5 | 2,309.4 | 325.0 | 61.1 | -1,237.4 |
| 2012 | 2,675.7 | 1,645.6 | 1,140.0 | 116.0 | 372.3 | 935.5 | 53.3 | 59.1 | -17.8 | 3,757.7 | 1,059.6 | 2,319.2 | 318.5 | 60.4 | -1,082.0 |
| 2009: III | 2,206.5 | 1,154.0 | 832.0 | 91.8 | 216.9 | 947.0 | 48.3 | 61.1 | -3.9 | 3,525.1 | 998.7 | 2,187.6 | 271.5 | 67.3 | -1,318.6 |
| 2009: IV | 2,273.4 | 1,207.2 | 834.2 | 92.7 | 265.9 | 946.8 | 54.7 | 69.6 | -5.0 | 3,546.8 | 1,015.1 | 2,212.5 | 263.4 | 55.7 | -1,273.5 |
| 2010: I | 2,326.6 | 1,252.3 | 860.3 | 92.4 | 285.7 | 961.1 | 49.8 | 68.6 | -5.1 | 3,641.8 | 1,034.2 | 2,289.1 | 264.0 | 54.6 | -1,315.2 |
| 2010: II | 2,365.8 | 1,282.0 | 887.4 | 95.3 | 284.3 | 969.5 | 52.2 | 68.3 | -6.2 | 3,685.3 | 1,057.0 | 2,287.8 | 286.2 | 54.3 | -1,319.5 |
| 2010: III | 2,427.2 | 1,333.9 | 908.2 | 97.2 | 314.1 | 973.8 | 55.0 | 71.7 | -7.2 | 3,730.2 | 1,068.3 | 2,325.8 | 281.0 | 55.1 | -1,303.1 |
| 2010: IV | 2,461.9 | 1,371.3 | 921.0 | 97.1 | 336.1 | 974.8 | 54.8 | 70.4 | -9.4 | 3,756.3 | 1,063.6 | 2,340.6 | 294.5 | 57.7 | -1,294.4 |
| 2011: I | 2,509.8 | 1,494.0 | 1,052.6 | 102.4 | 324.8 | 900.5 | 55.7 | 69.7 | -10.0 | 3,737.1 | 1,054.2 | 2,314.8 | 309.3 | 58.8 | -1,227.3 |
| 2011: II | 2,522.9 | 1,504.1 | 1,068.5 | 108.3 | 312.4 | 905.1 | 55.6 | 69.0 | -11.0 | 3,830.6 | 1,071.0 | 2,341.8 | 356.4 | 61.4 | -1,307.7 |
| 2011: III | 2,511.3 | 1,494.2 | 1,082.0 | 108.1 | 287.1 | 907.0 | 55.5 | 68.1 | -13.4 | 3,743.3 | 1,069.0 | 2,292.3 | 320.1 | 62.0 | -1,232.0 |
| 2011: IV | 2,534.3 | 1,518.5 | 1,097.7 | 110.9 | 292.5 | 909.2 | 54.5 | 68.3 | -16.4 | 3,716.8 | 1,052.0 | 2,288.6 | 314.0 | 62.2 | -1,182.6 |
| 2012: I | 2,664.9 | 1,629.2 | 1,124.9 | 113.3 | 375.7 | 929.3 | 54.7 | 68.3 | -16.7 | 3,723.6 | 1,055.6 | 2,301.0 | 306.7 | 60.4 | -1,058.7 |
| 2012: II | 2,659.5 | 1,631.2 | 1,131.0 | 115.2 | 368.1 | 931.5 | 53.2 | 61.6 | -18.0 | 3,774.8 | 1,054.8 | 2,310.8 | 348.7 | 60.6 | -1,115.4 |
| 2012: III | 2,673.4 | 1,650.1 | 1,141.4 | 116.1 | 375.5 | 936.0 | 53.0 | 53.1 | -18.8 | 3,760.6 | 1,086.3 | 2,326.1 | 288.1 | 60.1 | -1,087.2 |
| 2012: IV | 2,705.0 | 1,671.7 | 1,162.8 | 119.4 | 369.7 | 945.1 | 52.4 | 53.2 | -17.4 | 3,771.6 | 1,041.9 | 2,338.7 | 330.6 | 60.4 | -1,066.7 |
| 2013: I ^p | | | 1,180.2 | 118.3 | | 1,085.1 | 72.9 | 69.0 | -22.6 | 3,730.5 | 1,032.7 | 2,357.1 | 280.3 | 60.5 | |

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

³ Includes Federal grants-in-aid to State and local governments, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).